

IN THE CIRCUIT COURT OF THE ELEVENTH JUDICIAL CIRCUIT  
IN AND FOR MIAMI-DADE COUNTY, FLORIDA

CASE NO.:

JAMES GOLDBERG,  
STEPHEN BRAVERMAN, and  
TROY HOGG,

Plaintiffs,

v.

RONNIE MOAS and  
STANDPOINT RESEARCH INC.,

Defendants.

---

**COMPLAINT FOR INJUNCTIVE RELIEF AND DAMAGES**

Plaintiffs, James Goldberg, Stephen Braverman and Troy Hogg (collectively referred to as “Plaintiffs”), sue Defendants Ronnie Moas (“Moas”) and Standpoint Research, Inc. (“Standpoint”) (Moas and Standpoint collectively referred to as “Defendants”) and in support thereof state:

**JURISDICTION, VENUE AND PARTIES**

1. This is an action for injunctive relief against Defendants Moas and Standpoint to prevent further cyberstalking, threats and incitement to cause violence against James Goldberg, Steve Braverman and Troy Hogg, and for damages caused by Defendants’ conduct against Plaintiffs. Plaintiffs seek emergency injunctive relief under Florida Statute Section 784.048(1)(d), Florida’s Cyberstalking Law, against Defendants that is detailed in a contemporaneously filed Emergency *Ex-Parte* Verified Motion for Injunction for Protection Against Cyberstalking and Memorandum of Law in Support of the *Ex-Parte* Verified Motion for Injunction for Protection Against Cyberstalking. In addition, this is an action for tortious interference with business relationships, intentional infliction of emotional distress, libel *per se* and libel.

2. Plaintiff, James Goldberg (“Goldberg”), resides in Miami, Florida and is *sui juris*.
3. Plaintiff, Steve Braverman (“Braverman”), resides in Thousand Oaks, California, and is *sui juris*.
4. Plaintiff, Troy Hogg (“Hogg”), resides in Grand Bend, Ontario, Canada and is *sui juris*.
5. Defendant Moas resides in Miami Beach, Florida and is *sui juris*.
6. Defendant Standpoint is a Florida corporation with its principal place of business in Miami Beach, Florida. Defendant Moas is the President and Director of Standpoint.
7. Venue is proper in Miami-Dade County, Florida, as a majority of the alleged conduct took place in Miami-Dade County by Defendants Ronnie Moas and Standpoint.

### **GENERAL ALLEGATIONS**

#### ***Arbitrade***

8. Arbitrade, Ltd. (“Arbitrade”) is a Bermuda registered company that has been in development since 2011.
9. Arbitrade is an all in one banking style platform that merges the traditional functionalities of a bank with cryptocurrency. Members can purchase, sell and trade cryptocurrencies, and purchase products, trade digital assets and pay bills world-wide online with cryptocurrencies.<sup>1</sup>
10. Arbitrade is presently in the process of obtaining permission to conduct its Initial Coin Offering (“ICO”) from the government of Bermuda, where Arbitrade will be based. Arbitrade recently announced the purchase of a seven-story office tower in Hamilton, Bermuda that will be used for its corporate headquarters. The Company is hopeful of announcing shortly the filing of

---

<sup>1</sup> See Declaration of Troy Hogg (“Hogg Decl.”) attached hereto as Exhibit “1” at ¶ 7.

an application for its exchange operations license with the government of Bermuda. The Company has brought together a very capable and accomplished board of directors and major individual and institutional investors. Many of these individuals are comprised of Plaintiffs' personal and business contacts from over the years, all working toward completing the startup of the Arbitrade trading platform and business model. Hogg Decl. at ¶ 9; *See* Declaration of Stephen Braverman ("Braverman Decl.") attached hereto as Exhibit "2" at ¶ 5.

11. Plaintiff Braverman has over 30-years of experience in the securities trading industry, and more recently in cryptocurrency and other digital assets. He is the former Managing Director of Knight/Trimark Securities, a New York Stock Exchange listed trading company, and has been in trading and senior management roles for numerous brokers and dealers. In 2003, Braverman opened his own brokerage firm called Block Orders Execution ("BOE"), which specialized in institutional trading of large blocks of securities. While at BOE, he developed a trading software called Liquitybook that ultimately was utilized at the New York Stock Exchange. Additionally, he has worked at several hedge fund firms as a trader and portfolio manager. In 2011, he started trading for himself and opened another software company. Braverman Decl. at ¶ 7-8.

12. Braverman is currently licensed by FINRA and holds active series 24, 7,63 and 55 licenses. His licenses have never been suspended or revoked. Further, in his entire career, he has never had one professional complaint brought against him or ever been convicted of a crime. At some point in time, Braverman was approached to help develop Arbitrade. Currently, Braverman is the Chief Operating Officer of the Arbitrade EXCHANGE division. *Id.* at ¶¶ 9 -11.

13. Plaintiff Goldberg is a special advisor for Arbitrade. He has over 30-years of experience providing financial consultancy services for high-net-worth clients, financial institutions, and hedge-fund managers. Goldberg has arranged investment banking services for

telecommunications companies, sports and entertainment firms, new media companies and health-care organizations. Mr. Goldberg was instrumental in configuring Arbitrade's Board of Directors and management team. He has never been convicted of a crime. Currently, Goldberg is Special Advisor to the Chairman of Arbitrade. *See* Declaration of James Goldberg ("Goldberg Decl.") attached hereto as Exhibit "3" at ¶¶ 5-9.

14. Plaintiff Hogg has over 20 plus years of experience in the marketing industry, which a focus on social media. More recently, he has become an expert in the cryptocurrency space. Hogg Decl. at ¶ 2.

15. In March of 2010, Hogg started a software company to automate and adapt the unique marketing practices that he has successfully used to reach a wider client base. Hogg Decl. at ¶ 3. From 2011 until 2015, he had a very lucrative business selling licensed copies of his unique software product line that he and a team of developers created. The software company developed a client base of over 80,000 customers. As a result of this success, Hogg developed a strong reputation and enjoyed a very large following on social media accounts. Hogg Decl. at ¶ 4

16. In 2012, Hogg and his team started developing Dynocrypt, a security technology. As Hogg and his team became more familiar and knowledgeable in the blockchain and digital asset community, Dynocrypt eventually led into a new project that became Arbitrade. Hogg Decl. at ¶ 5.

17. Hogg met Goldberg on a film project in late 2016. Goldberg and others eventually became interested in Hogg's project which fueled the development of Arbitrade. Hogg Decl. at ¶ 6.



18. Hogg is a shareholder in Arbitrade and acts as an advisor to the Company on the business of cryptocurrency and on business operations in general with a very limited role in the day-to-day activities of the Company. Hogg Decl. at ¶ 2.

### ***UNY and DIG***

19. In moving forward with Arbitrade, the Company developed a cryptocurrency called the Dignity token traded under the symbol DIG. This token, which started trading in May of 2017, was originally called Unity (UNY), but the Company had issues with the first token contract software and discovered that there was another token with the same name trading at that time so the Company changed the name to Dignity (“DIG”). Hogg Decl. at ¶ 11 and 12.

### ***Standpoint Research and Ronnie Moas***

20. Moas is the Founder and Director of Research at Standpoint. Standpoint is an independent equity research firm that was founded in 2004. Standpoint provides investment recommendations and investment news to its subscribers and followers, mainly in the areas of cryptocurrency, Bitcoin and stock recommendations.

21. Moas is a self-proclaimed cryptocurrency and Bitcoin expert. Moas has appeared occasionally on a few cable television programs, where he often makes predictions for target prices for Bitcoin and other digital currencies. Hogg Decl. at ¶ 15.<sup>2</sup>

22. Standpoint, through Moas, currently has over 2,500 paid subscribers and almost 45,000 Twitter followers.

---

<sup>2</sup> Mr. Moas has no licensure or certifications to be providing financial advice to investors despite his claims in that regard. He has also made many false claims about his rankings as a financial advisor. At best he is a “blogger” on whom many uninformed investors have unfortunately relied on in making their risky investments.

***Arbitrade Commissions Moas to Create a Report***

23. In the course of developing Arbitrade, Plaintiffs understood that it would be necessary to explain Arbitrade's platform and its role in the blockchain investment industry to interested accredited investors, and technical advisors. Hogg Decl. at ¶ 13. Accordingly, Plaintiffs were looking to hire a third-party to prepare an institutional report on Arbitrade's token and its business in general. Plaintiffs wanted this document to assist in marketing the new cryptocurrency. Sophisticated investors and potential board members were looking for third party documentation about the business model as they evaluated investing in that token and the Company as a whole. Third party information was also sought by hedge funds and the financial institutions that Plaintiffs visited to raise the money to build out the project. Hogg Decl. at ¶ 17.

24. Hogg first learned of Moas in early 2017 while watching a financial news show on CNBC. Mr. Moas claimed to be an expert financial analyst with significant knowledge about Bitcoin, blockchain technology and investments in that space. Moas was predicting price targets for Bitcoin on this particular segment. Moas said he lived in Miami, so Hogg asked Goldberg if he knew him. Hogg Decl. at ¶ 12.

25. James Goldberg contacted Moas by telephone and they ultimately met in person. Hogg Decl. at ¶ 13; Goldberg Decl. at ¶ 11.

26. After several telephone conversations with Hogg and several in-person meetings with Goldberg, Plaintiffs believed that Moas had the qualifications to author the third-party institutional report. Moas touted his regular appearances on financial advisory television shows and claimed that he wrote daily reports for his stock and cryptocurrency picks to a significant number of subscribers. At the time, Plaintiffs assumed, based upon Moas' representations, that he had the appropriate licenses to be able to legally write such a report and Plaintiffs did not

independently confirm his representations in that regard. Only recently, have Plaintiffs learned that Moas did not have the proper documentation and licenses to provide financial advice. Moas also did not have the experience that he claimed in financial investments. Hogg Decl. at ¶ 15.

27. Moas represented that he would be able to write an in-depth financial report about the Unity token and Arbitrade's project to provide the information that institutions and accredited investors were requesting from the Company. Plaintiffs paid Moas \$40,0000 and 2,00,000 UNI tokens up front to provide the analysis which Moas promised he would complete promptly. Hogg Decl. at ¶ 17 at Exhibit "A" attached thereto (Email dated July 15, 2017, including credentials provided by Moas to Plaintiffs); Goldberg Decl. at ¶ 12.

28. On July 30, 2017, Moas delivered his first draft of the report in which he applauded the start and operation of Arbitrade. Hogg Decl. at ¶ 18 at Exhibit "B" (Email dated July 30, 2018 from Moas to Plaintiffs). Plaintiffs noted that there were a large number of inaccuracies in Moas's report and Plaintiffs asked Moas to correct the report prior to his planned two-month vacation. Moas demanded an additional \$20,000 to finish the report. The report was not completed until September of 2017. Hogg Decl. at ¶ 18.

29. At the time that Plaintiffs retained Moas, it was made very clear on several occasions to Mr. Moas that the report was not for public dissemination; it was strictly meant for the limited purposes mentioned above. Moas expressly agreed that he would not disseminate the report to his subscribers and third parties. Plaintiffs never had a written contract or non-disclosure agreement with Moas because they believed that as a regulated and licensed financial advisor, as Moas claimed, that he was ethically obligated to keep his word and protect our confidences. Hogg Decl. at ¶ 19.

30. As early as September of 2017, without Plaintiffs' knowledge, Moas started sending out copies of the Report to third parties without Arbitrade's permission. *See* Email dated September 18, 2017 attached to the Hogg Decl. at ¶ 24 at Exhibit "H." Then, Moas proceeded to leak the confidential Report to his entire subscriber list in February of 2018. *See* Email dated February 9, 2018 attached to the Hogg Decl. at ¶ 24 at Exhibit "G." Moas acknowledged that Report was for internal purposes only and that he failed to obtain Arbitrade's permission prior to releasing this Report. *See* Email dated November 29, 2018 attached to the Hogg Decl. at ¶ 24 at Exhibit "F."

31. In February of 2018, Moas, through Standpoint, started touting Arbitrade and its offerings, namely DIG, making a "recommendation" for Standpoint's daily subscribers to buy the DIG token. Hogg Decl. at ¶ 25. He proclaimed that DIG was going up much higher in value and that it may be his best investment idea in 20 years. *Id.* From there, Moas directed his subscribers and followers on how to purchase DIG. *Id.* Moas consistently refers to this as his "February 8 recommendation" and continued to recommend DIG to his subscribers up until August of 2018. Hogg Decl. at ¶ 25.

32. In the beginning of April, Moas contacted Plaintiffs and started making demands for "insider" information. On April 7, 2018, Moas contacted Plaintiffs Braverman, James and Goldberg regarding alleged allegations that Mr. Moas was paid to pump and dump DIG. He stated that he needed to silence these accusations and demanded that he be provided with highly confidential information, specifically access to the Arbitrade App or beta version of the website in order to provide some additional information to appease his subscribers. *See* Email dated April 7, 2018 attached to the Hogg Decl. at ¶ 27 at Exhibit "K."

33. While making these demands, Moas continued to encourage, without Plaintiffs' urging, his subscribers to purchase DIG. In June 2018, Moas notified his subscribers that he visited a DIG location and was "blown away" by the premises and operations of this facility. He also stated that "every day that goes by my confidence level in [Arbitrade's] operation increases, and the amount of risk I see decreases." *See* Email dated June 6, 2018, Hogg Decl. at ¶ 28 at Exhibit "L."

34. In August of 2018, these demands for information turned into pleas for money. Moas begged to author a second report on behalf of Arbitrade in exchange for \$700,000 upfront (and after taxes). On or about August of 2018, his communications became more threatening. At various times, he demanded additional monies, insider information for his contacts about what was going on at Arbitrade, or more DIG tokens, or he would make negative statements about the DIG token and the Company as a whole. Goldberg Decl. at ¶ 19 at Composite Exhibit "E" (Emails dated August 11, 2018, August 22, 2018 and September 27, 2018).

35. He explained to Plaintiffs that this amount was necessary to wipe out his losses on his cryptocurrency portfolio over the past year. *See id.* (Email dated August 22, 2018). He then stated to Plaintiffs, "[u]nderstand that if I give this to you, I will be at your service for the next couple of years." *Id.*

36. Moas was not hired by Arbitrade for anything other than the drafting of the initial report in 2017. Plaintiffs reiterated, on several occasions, that they were not interested in retaining Moas for any further work for Arbitrade. Goldberg Decl. at ¶ 17; Hogg Decl. at ¶ 20.

### ***Moas's Repeated Violations and Threats***

37. Eventually the requests for "insider" information and money turned into threats of destruction of Arbitrade and its coin, harm to the reputation of Plaintiffs, and incitement of harm

against Plaintiffs personally. Moas started badgering James Goldberg, Steve Braverman and Troy Hogg for information to offer his subscribers and if they failed to comply, Moas threatened that he would make negative statements about Arbitrade and take any and all available measures to destroy the Company and reduce the value of the DIG currency to zero.

38. A sampling of these threatening communications appear below:

- a. [If I get a cease and desist letter] I will... **within minutes**... from that threat... send out a letter that will go viral and will end up on the desk of BMA... Royal Gazette and other US and Bermuda authorities... and you will curse the day you contacted me if you take one more step out-of-line. *See* Email dated December 1, 2018 attached to Goldberg Decl. at ¶ 23 at Exhibit “F.”
- b. I do not think I will make it until the end of the day I'm giving you a few hours to respond to my emails from this morning or I will be making a public statement which will probably and up destroying everything you worked on the last two years you can't play any more games with me I need you to show me CONCRETE evidence that everything that you have been trying to sell me in the last couple of years does in fact exist and I will sign a non-disclosure agreement before seeing that information. I am not playing games with you anymore I really have had it you really crossed the line with me the last 48 hours and I will be dammed if I let anyone in this world step on me ... threaten me and intimidate me the way you have. I have a very hot temper I am very impulsive ... emotional and sensitive and I will if I believe in something I will fight until the death for it ... if a man does not have a cause worth fighting for his life is not worth living ... and I will fight to the death for my subscribers and my reputation that you have destroyed in the last few months with your bullshit. *See* Email dated December 1, 2018 attached to Goldberg Decl. at ¶ 23 at Exhibit “G.”
- c. I am going to get justice even if it kills me. In fact, the thought of ending my own life crossed my mind several times already today, but that would be a victory for you.  
I just took anti-anxiety medicine for the third time this weekend you filthy scumbags. God sees everything, and you will get what is coming to you.  
I am sitting here with stomach pains ... boiling with rage, disgust and nausea. In fact, I am putting out the first post now.  
I am going to wipe out all of you with the truth ... Twitter is not working ... now I am really going after you via television and media. Twenty years reputation flushed down the toilet ... hundreds of individuals wiped out of their life savings. My nephew Googles my name and sees scam artist pop up. You have 12 hours to clean this mess up. By this time tomorrow you will all curse the day you ever sucked me in to this scam.

You found a sucker to give you credibility? OK ... we will now see how this ends up. I may not even wait till tomorrow to give my first interview ... waiting for a call back now. *See* Email dated December 9, 2018 attached to Goldberg Decl. at ¶ 23 at Exhibit “H.”

39. He also threatened to destroy Plaintiffs and several of the other Arbitrade executives and investors personally and threatened to suffocate them. He later coined this “take down” of Arbitrade as “\$DIG Price Target US\$0.00” on Twitter and to his subscribers. A sample of tweets in December of 2018 from Mr. Moas’s account appear below:





**Ronnie Moas**  
@RonnieMoas

Following

\$DIG ~\$100,000,000 scam | Price Target  
US\$0.00 @BermudaMonetary  
@BermudaPremier @FBILosAngeles @FBI  
@SEC\_Enforcement @FBIMiamiFL  
@BDAMilkman @brockpierce  
@TheRoyalGazette @ArbitradeX | See link to  
my interview with @TheRoyalGazette  
#Bermuda in prior tweet |

*The evidence piling up here as I comb through **THOUSANDS** of documents is close to **BULLETPROOF** ... this is a hardcore and sophisticated scam operation ... that fooled me ... thousands of my subscribers ... and Members of Parliament in Bermuda ... my **EDUCATED** guess (speculation) is that at least one MP (or person close to Parliament) was paid under the table in exchange for support. I have already seen my subscribers discuss pages on this situation that has unfolded since November 28. Up until November 27 I believed this was a legitimate operation. In fact, I added 140,000 to my position on November 27 (and over 1,920,000 \$DIG). It was only in the last three weeks that I figured out what was going on. I have addressed nearly all of the FAQs. I still have a few more that I have not gotten to. I will next week. Anyone who is not on my mailing list ... those who are freeloading on Twitter and Telegram are in the dark and speculating about something they do not understand. There are reasons why I handled this situation **EXACTLY** as I did during the last 18 months. We are dealing with the Scam of the Century here ... and this will all become **CRYSTAL** clear to everyone in the coming weeks and months. I was recruited here just as badly, if not worse, than those who got wiped out.*  
**\$DIG Price Target is US\$0.00.**

12:35 AM · 20 Dec 2018



**Ronnie Moas**  
@RonnieMoas

Following

#Heartbreaking | I will be Absolutely  
Relentless and Merciless in my Pursuit of  
these Evil and Deranged Bastards at  
\$DIG & @ArbitradeX | Price Target  
US\$0.00 | @BermudaPremier  
@BermudaMonetary @SEC\_News  
@SEC\_Enforcement @FBI @FBIMiamiFL  
@FBILosAngeles @CNBC @business  
@BDAMilkman

Hello Ronnie,

I am writing from Venezuela to let you know that I deeply appreciated your service for the complete year. I am also one of your subscribers deeply deeply into DIG and even when you said no to get more than 2% in it, you also said several times that this was your best idea in 25 years, no long story short. I put almost everything We had into DIG. Now, here in my country there's almost no jobs available, very hard to make money and even to survive. I have a 2 year old son and my wife it's 7 months pregnant so there's no really need to explain the situation we are going through because of this Arbitrade Scam. I am really sorry I could not re subscribe to your service but we are barely surviving on basic food for us and the baby. Sometimes I hope this is nothing but a nightmare and that I am going to wake in the morning and DIG it's going to be \$0.60 as you thought ... I guess that daydreaming is free of charge. Keep up the good work and thanks again.

3:12 PM · 19 Dec 2018

3 Retweets 2 Likes



12 3 8





Goldberg Decl. at ¶ 24.

40. The most alarming of these communications was his plea to the Standpoint’s subscribers to reach out and threaten Plaintiffs, personally. In doing so, Moas provided to his subscribers, via email, Plaintiffs’ names, addresses, private email addresses and cell phones, and later the license plate numbers of Plaintiffs’ vehicles. Moas wrote:

- d. I recently found out that all four of my contacts that I deal with at that company have very shady backgrounds, which include criminal activity and/or unethical and immoral behavior.

...

Stephen Lance Braverman and James Lee Goldberg **have each been** with **five** firms that were **expelled and shut down** by FINRA on their background check. The ringleader in Canada may be worse than all three of them put together.

**<https://brokercheck.finra.org/individual/summary/1731936>**

**<https://www.sec.gov/litigation/litreleases/2018/lr24297.htm>**. See Email dated December 17, 2018 at Goldberg Decl. at ¶ 25 at Exhibit “I.”

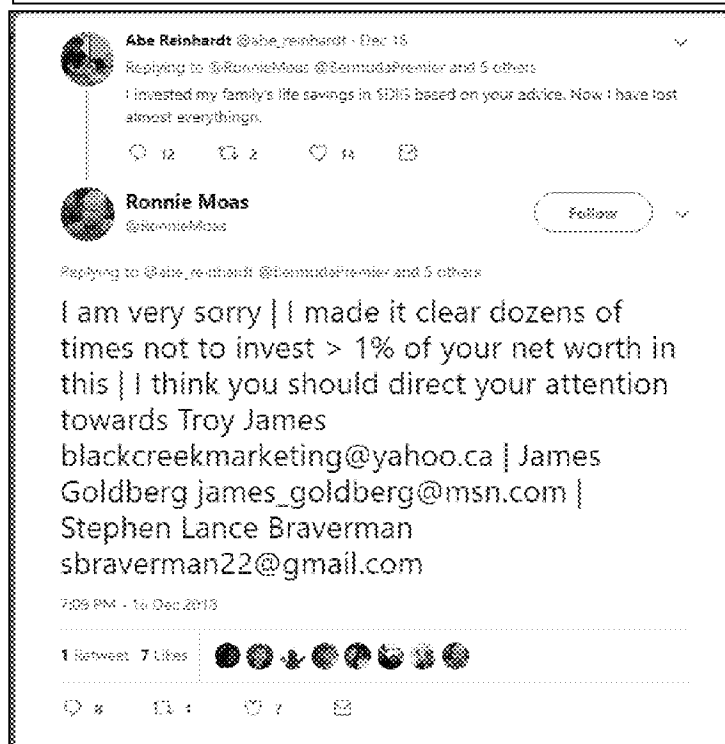
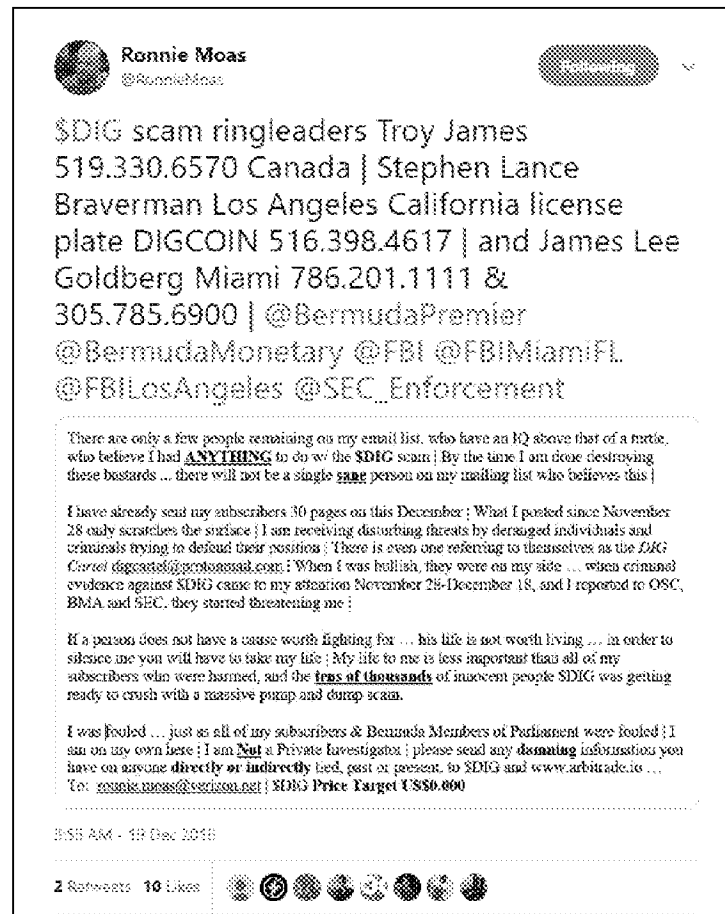
- e. I need to remove myself from this situation. It has totally consumed me. The only way I can remove myself from the situation ... is by dropping coverage on this name.

**Please address ALL further questions, threats, comments and concerns to these individuals:**

**dduncan@td.bm | Troy James blackcreekmarketing@yahoo.ca | James Goldberg james\_goldberg@msn.com; Stephen Lance Braverman sbraverman22@gmail.com**

**Mr. Duncan is their lawyer. Going forward, I will ignore all questions, threats, comments and concerns directed towards me.** *See* Email and Twitter Post dated December 17, 2018 at Goldberg Decl. at ¶ 25 at Exhibit “J.”

41. Also, similar information was posted on Twitter. See a sampling of the Twitter posts dated December 16 and December 19, 2018, where Moas is providing Plaintiffs’ private information to his 45,000 plus followers, in addition directing the tweets to Plaintiffs by tagging them. This defamatory and harassment campaign is intended to incite his followers to stalk and cause mental and physical injury to Plaintiffs.



*See* Twitter posts dated December 16 and December 19, 2018 at Goldberg Decl. at ¶ 26.

42. Plaintiffs have been averaging well over 100 calls, at least 20 texts and 20 emails per day as a result of Moas's posts on Twitter and his emails to his subscribers. Hogg Decl. at ¶ 35. From December 6, 2018 through December 31, 2018, Moas, through his Twitter handle, @ronniemoas, has tweeted 394 threatening tweets towards Plaintiffs. Of those 394 tweets, 43 of those tweets included Plaintiffs' personal information or directly tagged or mentioned them on Twitter. Goldberg Decl. at ¶ 36.

43. Plaintiffs Goldberg and Hogg have also experienced vehicles parked outside of their homes for many hours at night and also unwanted visitors at their doors. Hogg Decl. at ¶ 33; Goldberg Decl. at ¶ 37. Additionally, their families have or are considering relocating until this situation is dealt with. Hogg has even considered selling his residence as a result of this continual harassment. *Id.* at ¶ 36.

44. On December 12, 2018, undersigned counsel sent a cease and desist letter (the "Cease and Desist") requesting Moas to cease and desist in his unfounded attacks on Plaintiffs and from further releasing the private contact information of Plaintiffs and inciting harm against them.

45. Instead of complying with the Cease and Desist, Moas double-downed on his threats and revenge campaign against Plaintiffs. On December 12, 2018, Moas posted:

- a. Cease and Desist? I will not Cease and Desist ... Now I am going to start REALLY talking ... You fucking lying bastards with no conscience ... now you have crossed a red line with me ... this just went on Twitter ... you want to play games ... let's go ... you scum of the Earth bastards

I am going to dump every single message I got from you on the public now ... I will not allow you to suck tens of thousands of people into this scam ... Duncan ... I hope you make a lot of money off of this. *See* Email Dated December 12, 2018 attached to Braverman Decl. at ¶ 28 at Exhibit "F".

46. Because of the false and highly defamatory statements about Plaintiffs to third parties, the release of Plaintiffs' private information, repeated accusations that Plaintiffs have personally and willfully caused investors to lose money, and continuous pleas by Moas to incite violence, Plaintiffs have received dozens and dozens of phone calls, emails and texts on an almost daily basis of a very threatening nature that have caused Plaintiffs to fear for their safety and that of their families. Braverman Decl. at ¶ 26; Goldberg Decl. at ¶ 30; Hogg Decl. at ¶ 35.

47. To this day, Plaintiffs are being besieged by texts, emails and other messages at their homes, on their cell phones, and their personal computers. While many of them have been just from concerned investors in the DIG coin wanting information, Plaintiffs have also received verbal and written communications threatening the safety and well-being of Plaintiffs and their family, including death threats.

48. A sample of threats resulting from Moas's Twitter followers and Standpoint's subscribers appear below:

- a. "You're a greedy piece of shit and I hope someone stabs you in the streets."
- b. "You know, it only takes pissing off 1 wrong person to send the train off the tracks. I am not someone you want coming after you...I understand that you're busy dealing with Ronnie Moas a[t] the moment, but I'm creeping up in your blind spot, and it's always the ones you never see coming. This is my last email before I make it my life's mission to put a burning hole in your pockets...Respond and cooperate, or prepare for war...and never say I didn't warn you."
- c. "I would hate to have to drive to your CEO's house to get an update, but the community needs an update by 5pm EST. We are waiting."
- d. "You scamming fucking fucks... 'Pigeons'... Really? Ronnie has tried to put your company in a positive light and you fuck him and his subscribers like that. He has done so much for your company and you treat him shit... well FUCK YOU!

Your names will have 'scam' attached to them for the rest of your miserable lives... I am sure your children and family will be quite proud!

Karma is a bitch and it will come back to you tenfold. I can't wait until your cellmates take 'good care' of you... I wish I was [there] to bitch slap all of you weasel cunts..."

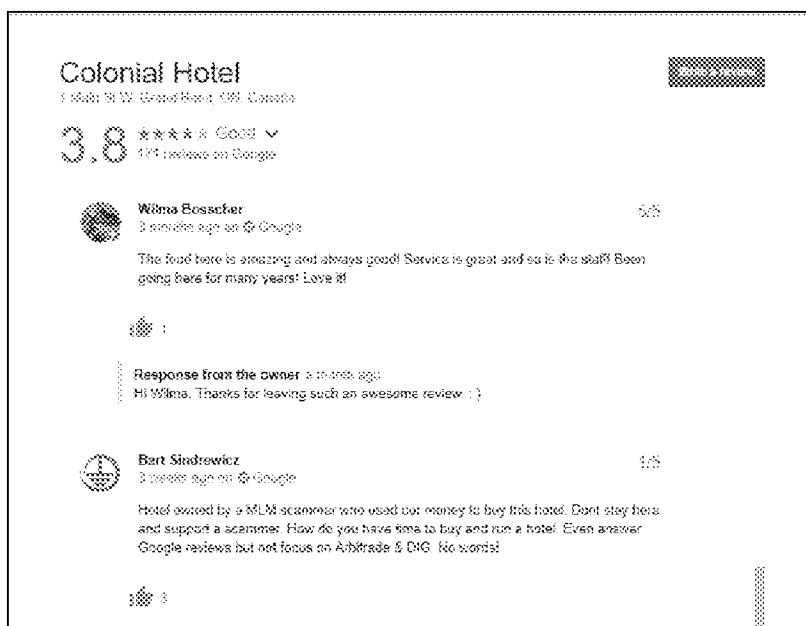
*See Hogg Decl. at ¶ 32 at Composite Exhibit "N."*

49. In addition, Moas on multiple occasions over the course of each day, continues emailing Plaintiffs directly, emailing all of his subscribers through Standpoint's listserv and copying Plaintiffs, with threats of getting Plaintiffs thrown in jail and calling them convicts and making claims that they have been disciplined and the like by government regulators which is absolutely untrue.

50. Moas has claimed that he has filed grievances with multiple government regulators and authorities against Plaintiffs based upon these false accusations.

51. He has also made repeated Twitter posting, oftentimes including the Plaintiffs' private information, and communicating to the Plaintiffs directly by tagging them through their Twitter handles. These postings are made solely for the purpose of causing Plaintiffs emotional distress and fear.

52. This smear campaign has also interfered with Plaintiffs' personal business relationships with regards to Arbitrade and its board of directors, local governments and other business endeavors. For example, most recently, Hogg received several negative reviews at one of his business establishments after Moas disclosed to his subscriber list that Hogg purchased a hotel with DIG dirty money. One example is the following:



Hogg Decl. at ¶ 37 at Exhibit “O.”

53. This course of conduct directly targets Plaintiffs, through social media and electronic mail, and it has caused Plaintiffs substantial and severe emotional distress. Furthermore, this smear campaign on Arbitrade and Plaintiffs serves no legitimate purpose.

***Moas’s Intentional and Unjustified Interference with Arbitrade’s Efforts to Obtain its ICO and Exchange License from Bermuda***

54. Mr. Moas, in his own words, has repeatedly represented that he met with a member of the Bermuda Parliament and that they are actively working in concert, with related third parties, to ensure that Arbitrade is not provided an initial coin offering (“ICO”) or exchange licenses by the Bermuda Parliament. See, for example, Email dated December 30, 2018 at Goldberg Decl. at ¶ 31 at Exhibit “M” and the below tweet dated December 26, 2018:



55. Upon information and belief, in furtherance of Moas's expressly stated objectives (to destroy Arbitrade, bring the value of the DIG token to zero and cause severe emotional distress to Plaintiffs and their respective families), Moas, acting in concert with the member of the Bermuda Parliament identified above and third parties close to this official, has obtained private information about the esteemed members of Arbitrade's Board of Directors and major investors that is available only through a formal request to the Bermuda Monetary Authority. Moas has used this private information to continue the unrelenting defamatory and threatening harassment of board members and their families. Moas has also released these board member's private information to third parties to intentionally incite these third parties to bombard those individuals with threatening communications to both them and their families. Goldberg Decl. at ¶ 32.

56. On information and belief, Moas has also obtained personal contact information for the members of the Bermuda Parliament from the member of the Bermuda parliament that is conspiring with him, referenced above, and is continuing the massive defamatory and smear campaign against Arbitrade and its principals, by releasing the parliament member contact



information to third parties so that they can be harassed by his subscribers who he advised to invest in the DIG token. Goldberg Decl. at ¶ 33.

**COUNT I**  
**CYBER STALKING, SECTION 784.048, FLORIDA STATUTES**

Plaintiffs re-allege and incorporate by reference the allegations in Paragraphs 1 through 55 as if fully set forth herein.

57. Moas willfully, maliciously, and repeatedly has followed, harassed, and/or cyberstalked Plaintiffs through the above described conduct, including but not limited to sending ongoing harassing and threatening emails to Plaintiffs directly and encouraging his subscribers and followers to stalk and harass Plaintiffs.

58. Moas's actions are, by his own admission, directed at Plaintiffs for the purpose of inflicting injury and emotional distress on Plaintiffs. He has sent or posted an average of 10 to 15 tweets, emails or messages, through other means, per day for the past month. In fact, in the last month, he has posted tweets harassing and defaming Plaintiffs. The rancor and rage in the postings has only escalated as has the volume and intensity of threatening emails and posting from his subscribers.

59. Moas's actions in stalking and harassing Plaintiffs has no legitimate purpose.

60. Moas's actions have caused Plaintiffs continuing fear and substantial emotional distress over the period of time in which Moas has engaged in this ongoing harassing and threatening behavior, as described above.

WHEREFORE, Plaintiffs respectfully request entry of a temporary and permanent injunction requiring Moas to refrain immediately from stalking, cyberstalking, harassing, and threatening Plaintiffs through verbal, written, and electronic communications and conduct.

Plaintiffs further request compensatory damages for injuries caused by Moas's cyberstalking, and such further relief as the Court deems just and proper.

**COUNT II**  
**INTENTIONAL INFLICTION OF EMOTIONAL DISTRESS**

Plaintiffs re-allege and incorporate by reference the allegations in Paragraphs 1 through 55 as if fully set forth herein.

61. Moas personally and through inciting his subscribers and followers intentionally threatened violence and harm to Plaintiffs.

62. This incitement of violence, that resulted in death threats, stalking at Plaintiffs' residences, and threatening phone calls, texts, and other electronic messages is outrageous as it goes beyond all bounds of decency and is utterly intolerable in a civilized community. Further, Moas abused his access to 45,000 Twitter followers and thousands of subscribers to Standpoint's service to incite this violence and carry out these threats to Plaintiffs.

63. This conduct caused severe emotional distress to the Plaintiffs and their families, as described above.

WHEREFORE, Plaintiffs demand judgment against Defendants Ronnie Moas and Standpoint Research Inc., for compensatory damages, an award of costs and attorneys' fees, and for such other relief as this Court deems just and proper.

**COUNT III**  
**TORTIOUS INTERFERENCE WITH BUSINESS RELATIONSHIPS**

Plaintiffs re-allege and incorporate by reference the allegations in Paragraphs 1 through 55 as if fully set forth herein.

64. Moas knowingly and intentionally interfered, and continues to interfere, with Plaintiffs' advantageous business relationships and prospective business relationships with board members, local governments, customers and employees.

65. At all relevant times, Moas has had knowledge regarding certain of Plaintiffs' existing, former and potential advantageous business relationships, including business relationships with current, former and prospective clients, employees, board members, government entities and others.

66. Moas has willfully and knowingly interfered with Plaintiffs' advantageous business relationships with current, prospective and former customers, employees, board members, government entities and others through Twitter and Standpoint's paid subscriber list.

67. Moas has interfered with Plaintiffs' advantageous business relationships by making false accusations as to the character and reputation of Arbitrade and Plaintiffs, by posting and publishing false and libelous statements about Plaintiffs non-existent past criminal activity and convictions to intentionally damage the reputation of Plaintiffs and Arbitrade, by misusing Arbitrade's confidential Report and by interfering with Arbitrade's efforts to obtain its ICO and Exchange License from Bermuda by providing false and misleading information to government officials in Bermuda. This has caused members of Arbitrade's board of directors to leave their positions, rupturing many personal and business relationships of Plaintiffs, and has caused damage to Plaintiffs' other businesses endeavors and to their reputations. Additionally, this has caused issues with Plaintiffs and Arbitrade's licensing efforts in Bermuda.

WHEREFORE, Plaintiffs demand judgment against Defendants Ronnie Moas and Standpoint Research Inc., for compensatory damages and for such other relief as this Court deems just and proper.

**COUNT IV**  
**LIBEL**

Plaintiff realleges and incorporates paragraphs 1 through 55 of the Complaint as if fully set forth herein.

68. Defendants published and directed numerous written and verbal false statements to third parties about Plaintiffs on social media and through his subscriber list, as outlined extensively in the general allegations of the Complaint.

69. The statements are false, defamatory and injurious to Plaintiffs' reputation, business, and goodwill, as acknowledged by Moas himself in his various emails.

70. As further acknowledged by Moas, his defamatory statements about Plaintiffs were made for the express purpose of injuring Plaintiffs.

71. Moas acted with knowledge, reckless disregard, and/or negligence as to the falsity of the matters published. Any reasonable person would know or would be able to easily verify, for example, that there was no evidence that Plaintiffs were "convicted felons" or "con artist." Furthermore, the falsity of Moas' statements was called to his attention in the December 12, 2018 Cease and Desist Letter, which Moas acknowledged by posting on his Twitter account, and Defendants have failed to cease and desist these false statements since receipt of same.

72. Plaintiffs have sustained substantial actual damages as a result of Defendants' false, and defamatory statements.

WHEREFORE, Plaintiffs demand judgment against Defendants Ronnie Moas and Standpoint Research Inc., for compensatory damages and for such other relief as this Court deems just and proper.

**COUNT VI**  
**LIBEL PER SE**

Plaintiff realleges and incorporates paragraphs 1 through 55 of the Complaint as if fully set forth herein.

73. Moas published and directed numerous written and verbal false statements to third parties about Plaintiffs on social media and through his subscriber list, as outlined extensively in the general allegations of the Complaint and in Moas's own communications.

74. These written communications falsely and maliciously charged Plaintiffs with the commission of crimes and also falsely and maliciously stated that Plaintiffs were previously convicted of felonies, were "criminals" and were "con artists" involved in a "scam."

75. Additionally, these false and malicious written communications subjected Plaintiffs to hatred, distrust, ridicule, contempt and disgrace and injured Plaintiffs' trades and professions, as acknowledged by Moas himself.

76. As further acknowledged by Moas, his defamatory statements about Plaintiffs were made for the express purpose of injuring Plaintiffs.

77. Moas acted with knowledge, reckless disregard, and/or negligence as to the falsity of the matters published. Furthermore, the falsity of Moas's statements were called to his attention in the December 12, 2018 Cease and Desist Letter, which Moas acknowledged by posting on his Twitter account, and Defendants have failed to cease and desist these false statements since receipt of same.

78. Plaintiffs have sustained substantial actual damages as a result of Defendants' false, and defamatory statements.

WHEREFORE, Plaintiffs demand judgment against Defendants Ronnie Moas and Standpoint Research Inc., for compensatory damages and for such other relief as this Court deems just and proper.

DATED: January 2, 2019

Respectfully submitted,

MARK MIGDAL & HAYDEN  
80 S.W. 8<sup>th</sup> Street, Suite 1999  
Miami, Florida 33130  
Telephone: (305) 374-0440

By: *s/Donald J. Hayden*  
Donald J. Hayden, Esq.  
Florida Bar No. 097136  
don@markmigdal.com

# **EXHIBIT 1**

IN THE CIRCUIT COURT OF THE ELEVENTH JUDICIAL CIRCUIT  
IN AND FOR MIAMI-DADE COUNTY, FLORIDA

CASE NO.:

JAMES GOLDBERG,  
STEPHEN BRAVERMAN, and  
TROY HOGG,

Plaintiffs,

v.

RONNIE MOAS and  
STANDPOINT RESEARCH INC.,

Defendants.

\_\_\_\_\_ /

## **SWORN DECLARATION OF TROY HOGG**

I, Troy Hogg, pursuant to Florida Statute Section 92.525, and under penalties of perjury, affirm and state that I have personal knowledge and could competently testify to the following facts:

1. I am the original creator of the concept and the early developer of the project that eventually developed into Arbitrade, Ltd., a Bermuda registered company ("Arbitrade"). I began this project in 2011.

2. My work experience over the last 20 plus years has been primarily in marketing with a focus on social media. More recently, I have become an expert in the cryptocurrency space. I presently remain a 67% beneficial shareholder in Arbitrade through my wholly owned company Leila Holdings Limited, and act as an advisor to Arbitrade on the business of cryptocurrency and on business operations in general. At present, I have a very limited role in the day-to-day activities of Arbitrade.

3. In March of 2010, I started a software company to automate some of the unique marketing practices that I had successfully used previously for a more expansive client-base.

4. From 2011 until 2015, I had a very lucrative business selling licensed copies of my unique software product line that my team of developers and I had created. The software company was very successful, and we developed a client base of over 80,000 customers in that time period. I developed a very reputable name in social media marketing and have a very large following on social media accounts.

5. In 2012, my team started developing a security technology that we called Dynocrypt. Dynocrypt eventually lead into starting the project that would develop into the Arbitrade entity as both me and my development team became more familiar with and more knowledgeable in the blockchain and digital asset community.

6. In late 2016, I met James Goldberg on a film project in which we both invested. Through our discussions he became interested in the Project at a later date, which resulted in his participation as an advisor and investor in the Project that developed into Arbitrade.

7. Arbitrade is an all in one banking style platform for cryptocurrencies that I have been developing with others for many years. It cross integrates traditional banking with the digital assets of cryptocurrencies. It will allow members to purchase cryptocurrencies, sell cryptocurrencies, trade cryptocurrencies, purchase products online with cryptocurrencies and pay bills in cryptocurrencies from a desktop computer or your mobile phone. It has all the functionalities of a traditional bank, but it involves digital assets.

8. Arbitrade will offer its customers the ability to trade digital assets, send cryptocurrencies anywhere in the world, pay bills, and purchase products all for a small fee.

9. Arbitrade is presently in the process of obtaining permission to conduct its Initial Coin Offering (“ICO”) from the government of Bermuda, where Arbitrade will be based. We also recently announced the purchase of a seven-story office tower in Hamilton, Bermuda that will be



used for our corporate headquarters. We are hopeful that we will be announcing shortly the filing applications for exchange operations licenses also with the government of Bermuda. We have brought together a very capable and accomplished board of directors, experienced advisors, and major accredited individual and institutional investors, all working toward completing the startup of the Arbitrade trading platform and business model.

10. In recent months, we have made some significant advances in completing the business set up of Arbitrade. Some of these activities are covered by non-disclosure agreements (NDAs) and privacy concerns raised by government regulators and others that are involved in the vetting of different aspects of the project.

11. In the course of establishing Arbitrade, we understood that it would be necessary to explain our platform and its role in the blockchain investment industry to interested accredited investors, and technical advisors and potential board members. We considered engaging a third-party to provide an independent institutional report.

12. Sometime in the first half of 2017, I was watching a live airing of CNBC during the day while working at home and saw Ronnie Moas make some very favorable predictions on price targets for Bitcoin. He said he lived in Miami, so I asked James Goldberg if he knew him. Mr. Moas claimed to be an expert financial analyst with significant knowledge about Bitcoin, blockchain technology and investments in that space.

13. Based upon my inquiry about Mr. Moas, James Goldberg contacted him by telephone. They met in person initially to discuss another matter and then to discuss a stock that Mr. Moas was writing about in social media.

14. I had several phone conversations with Mr. Moas on the phone when James Goldberg was meeting him in person in the late spring or summer of 2017, but I never physically

met Mr. Moas until I attended one of the largest blockchain industry conferences that was in New York called Consensus, from May 14th to 16th of 2018.

15. From the discussions of James Goldberg and myself with Mr. Moas, it seemed that Mr. Moas might be an appropriate person to author the independent third-party institutional report that we felt was necessary. He claimed that he was a financial authority that could independently analyze our cryptocurrency and the Arbitrade platform as a whole. He seemed to appear regularly on some cable financial advisory television shows, speak at investor conferences, and he wrote daily reports for his stock and cryptocurrency picks to a significant number of subscribers. At the time, I assumed, based upon his representations, that he had the appropriate licenses to be able to legally write such a report and did not independently confirm his representations to us in that regard. It was just in the recent past month that we learned he did not have the proper documentation and licenses to be providing financial advice. He also did not have the experience that he claimed in financial investments.

16. As noted above, we wanted this document because the sophisticated people we were approaching to be board members, advisors or investors were seeking some third-party documentation that was evaluating the investment in our traded token and the Arbitrade. Similar documentation was also being requested by the hedge funds and the financial institutions we were visiting to raise the seed money required to complete the build out of the Arbitrade platform.

17. Mr. Moas indicated that he would be able to write a very in-depth financial report about the Unity token and our company in general in a way that institutions had been requesting from Arbitrade. We decided to retain him for what we thought was a very high price for the report because he promised that he would get the job done quickly. *See* Email dated July 15, 2017 attached hereto as Exhibit “A” (along with credentials provided by Mr. Moas to Plaintiffs).

18. Initially we paid Mr. Moas \$40,000 for his work on the report plus 2,000,000 UNI tokens. On July 30, 2017, Mr. Moas delivered his first draft of the report where he applauded the startup and operation of Arbitrade. *See* Email dated July 30, 2017 attached hereto as Exhibit “B.” We found a large number of inaccuracies in his initial report after he first completed it in the summer of 2017. Mr. Moas told us that he was due to go on a very long vacation for I believe two months right after he delivered the report to us. I asked him to fix the report before he left because I did not want to personally change his work and we wanted the work to be from an independent third party. We ended up having to pay him an additional \$20,000 to finish the report prior to his two-month vacation. He claimed that the \$20,000 was for rebooking his trip. The report was subsequently completed in September of 2017.

19. At the time that we retained Mr. Moas, we made it very clear on several occasions to Mr. Moas that the report was not for public dissemination; it was strictly meant for the purposes mentioned above. Mr. Moas expressly agreed that he would not disseminate the report to his subscribers and third parties. We never had a written contract or non-disclosure agreement with Mr. Moas at the time because I honestly thought that as a regulated and licensed financial advisor, as he claimed, that he was ethically obligated to keep his word and protect our confidences.

20. After Mr. Moas completed the report, he wanted to continue to do work for Arbitrade in investor relations, public relations or as a member of the Board of Directors. We never allowed him to take any role whatsoever in the company after he completed the report.

21. Although we would attempt to appease Mr. Moas by providing him public information on the status of the project (given what I perceived to be his influence in the market), we never gave him non-public or confidential information. Over the course of the several months that I worked with him prior to his finishing of the report, I started to dislike the man and I

personally thought he had some sort of mental disorder that made it very difficult for me to speak with him for any length of time.

22. In April of 2018, Mr. Moas started demanding confidential information or “insider” information from Arbitrade to send to his subscriber-base. *See* Emails dated April 7, 2018 and April 9, 2018, attached hereto as Composite Exhibit “C.”

23. As we moved forward with the project and the startup of Arbitrade and the marketing of the DIG token, Mr. Moas’s requests to me and other executives involved in Arbitrade became more threatening and rose to a level of extortion beginning in late August of this year. I have attached some examples of the communications from Mr. Moas over the course of time requesting insider information, money or more DIG token from the company. *See* Composite Exhibit “D” attached hereto (Emails dated August 11, 2018, August 22, 2018 and September 27, 2018).

24. In February of this year, we learned that Mr. Moas had released the internal report he authored for Arbitrade to his subscribers as well as to the general public as a whole. *See* Email dated February 9, 2018 to Standpoint’s subscribers, attached hereto as Exhibit “E”. At that time, the report was out of date. While he made that disclosure, Mr. Moas admitted that he had agreed with Arbitrade not to disclose that report to third parties and that it was confidential information of the company. *See* Email dated November 29, 2018 to Standpoint’s subscribers, attached hereto as Exhibit “F” at p. 2 (“On July 11, 2017 someone at DIG approached me asked me to write a report for [the] company’s internal use. It was intended for their internal use only...The problem with my release of the report was that the company was completely blindsided by this. I did not tell the company that I was putting the report out because I was afraid someone over there would have jumped in front of my subscribers and try to benefit [] from a bounce that my report would

have triggered in the share price. I gave it to you before I gave it to the company”). We also later learned that he had in fact released the report five months earlier to certain subscribers and third parties all in an effort to manipulate the market value of the DIG token for his personal gain. *See* Email dated September 18, 2017 attached hereto as Exhibit “G.”

25. In February of 2018, Mr. Moas, through Standpoint, also started touting Arbitrade and making a “recommendation” for Standpoint’s daily subscribers to buy the DIG token. He proclaimed that DIG was going up much higher in value and that it may be his best investment idea in 20 years. From there, Mr. Moas directed his subscribers and followers on how to purchase DIG. Mr. Moas consistently refers to this as his “February 8 recommendation” and continued to recommend DIG to his subscribers up until August of 2018. *See*, for example, Email dated June 7, 2018, attached hereto as Exhibit “H.”

26. When we became aware of the public release of the report, we asked that he not release the report and that he should retract it or advise that it was not up to date. He refused and continued to release the report over and over again as if to suggest that he had some insider information about the DIG token and Arbitrade in general. *See* Emails dated February 9, 2018, March 7, 2018, and April 30, 2018 attached hereto as Exhibit “J.”

27. Then, on April 7, 2018, Mr. Moas contacted me, Stephen Braverman and James Goldberg regarding alleged allegations that Mr. Moas was paid to pump and dump DIG. He stated that he needed to silence these accusations and demanded that he be provided with highly confidential information, specifically access to the Arbitrade App or beta version of the website in order to provide some additional information to appease his subscribers. *See* Email dated April 7, 2018 attached hereto as Exhibit “K.”

28. In June of 2018, Mr. Moas notified his subscribers that he visited a DIG location and was “blown away” by the premises and operations of this facility. He also stated that “every day that goes by my confidence level in [Arbitrade’s] operation increases, and the amount of risk I see decreases.” See Email dated June 6, 2018 attached hereto as Exhibit “L.”

29. In the last three weeks, Mr. Moas has made frequent and threatening requests of me and others at Arbitrade. He has indicated that if we do not release confidential and non-public information about Arbitrade to him to provide to his subscribers, he would defame me and others and destroy the value of the DIG token value in the market. Based upon sensitive nature of pending discussions with the government of Bermuda and non-disclosure agreements in place, we cannot disclose non-public or insider information to Mr. Moas or others, and we have ignored his demands.

30. He has undertaken a massive campaign to defame and harass me and other Arbitrade executives including Mr. Goldberg and Mr. Braverman, as well as carry out his threat to destroy the reputation of Arbitrade and the market value of the DIG token. He has done this by communications to his subscriber base on a listserv that he controls, numerous daily communications to the general public on his Twitter account in which me, Stephen Braverman and James Goldberg are tagged and identified us as “convicts,” “criminals,” and part of a “scam operation.” For example, on December 17, 2018, Mr. Moas sent the below email to me, Mr. Goldberg and Mr. Braverman, amongst many others:

**Your Honor, Thank you for doing God's work and protecting the people of Bermuda. I hope you will continue to do God's work.**  
**There is a criminal scam operation that has already made its way to the Floor of the Bermuda Parliament and you MUST please intervene IMMEDIATELY ... preferably with a bold and public statement.**

I do not know whether people in the Ruling Party have accepted payment under-the-table to push Arbitrade [www.arbitrade.io](http://www.arbitrade.io) through, but it would not surprise me if this

was the case. I have been following the situation for **17 months** | more than 1,500 text messages, email messages, WhatsApp messages (and many phone calls and meetings) with the people at Arbitrade. It is a criminal scam operation that has already **wiped out** hundreds of my subscribers. The name is down 98% since May and they are getting ready to pump it up again.

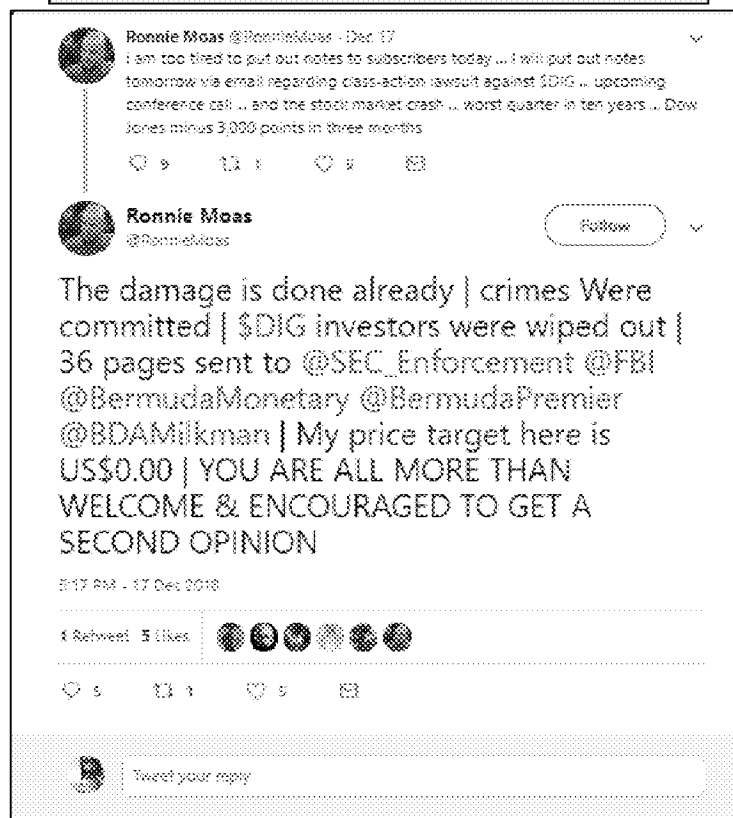
I recently found out that all four of my contacts that I deal with at that company have very shady backgrounds, which include criminal activity and/or unethical and immoral behavior.

...

Stephen Lance Braverman and James Lee Goldberg **have each been** with **five** firms that were **expelled and shut down** by FINRA on their background check.  
The ringleader in Canada may be worse than all three of them put together.

A copy of this December 17, 2018 Email is attached hereto as Exhibit "M." Additionally, below are additional examples of twitter posts from Mr. Moas's account:





31. He has on an almost daily basis provided his subscriber base (which he has indicated is over 3000 individuals), and the general public as a whole through his Twitter communications with my private email account, my cell phone number, which is not publicly available, and other private information and invited them to contact me directly. He has



communicated this private information to intentionally inflict emotional distress upon me in addition to his own more than daily threats to me and my colleagues on our personal emails.

32. As a result of this defamatory campaign, in addition to the personal threats to me from Mr. Moas that I receive on an almost daily basis, I have received serious threats to me and to my family from third parties. Below are some of the threats that I have received:

“You’re a greedy piece of shit and I hope someone stabs you in the streets.”

“You know, it only takes pissing off 1 wrong person to send the train off the tracks. I am not someone you want coming after you...I understand that you’re busy dealing with Ronnie Moas a[t] the moment, but I’m creeping up in your blind spot, and it’s always the ones you never see coming. This is my last email before I make it my life’s mission to put a burning hole in your pockets...Respond and cooperate, or prepare for war...and never say I didn’t warn you.”

“I would hate to have to drive to your CEO’s house to get an update, but the community needs an update by 5pm EST. We are waiting.”

“You scamming fucking fucks... ‘Pigeons’... Really? Ronnie has tried to put your company in a positive light and you fuck him and his subscribers like that. He has done so much for your company and you treat him shit... well FUCK YOU!

Your names will have ‘scam’ attached to them for the rest of your miserable lives... I am sure your children and family will be quite proud! Karma is a bitch and it will come back to you tenfold. I can’t wait until your cellmates take ‘good care’ of you... I wish I was [there] to bitch slap all of you weasel cunts...”

A copy of these communications are attached hereto as Composite Exhibit “N.”

33. Several recent events have put me in fear for my life and those of the loved ones with whom I reside that have resulted from Mr. Moas’ efforts to stalk me and have others stalk me relating to false and defamatory statements that he has made about me. These events include the following:

- a. On December 18<sup>th</sup> at 11:30 PM, an individual named Brad showed up at my house banging on the door. When I answered he was very upset and demanded that I provide him with a full refund for his investment in DIG token. I shared with him on my laptop that we have never solicited his purchase of any tokens and proved to him through the email correspondence with Mr. Moas that we never wanted our information released and that it was Mr. Moas who had been making

the statements that had caused the drop in the value of the DIG token. He told me that based upon the private information that Mr. Moas shared with the public about my location that he went to a local bar and asked if anyone knew where I resided and that is how he found my house. This could have gone very bad if I had not calmed him down.

- b. On December 18<sup>th</sup> at 8:04pm, I received an email from an individual named Blake Howard saying that he hopes I get stabbed in the streets. *See* Composite Exhibit “N.”
- c. On two separate occasions, December 9<sup>th</sup> and 16<sup>th</sup>, I received emails from an individual named Adam Short in which he threatened me and demanded that we pay him \$450,000 or else he was “coming after me.” He also said: “You know, it only takes pissing off 1 wrong person to send the train off the tracks. I am not someone you want coming after you.” *See* Composite Exhibit “N.”
- d. On December 14<sup>th</sup>, I received another from an individual named Eric who threatened to go to the company’s CEO’s house if they didn’t receive an update by 5pm. *See* Composite Exhibit “N.”
- e. On December 19<sup>th</sup>, I received a phone call from a Michigan man that claimed he is in the military that said “he lost his shirt” on the DIG token and wants me to pay for his losses and damages or he doesn’t know what he will do.

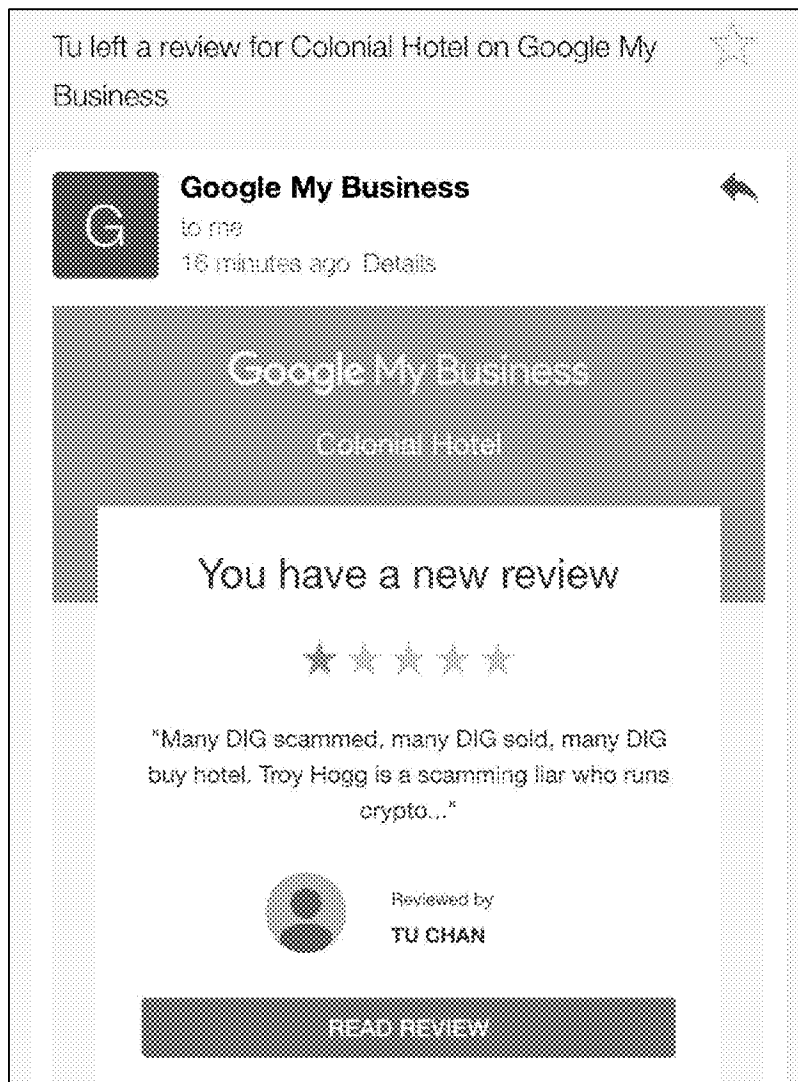
34. All of these communications have resulted because of Mr. Moas’ release of my private information over social media and continued defamatory and harassing statements about me and others involved with Arbitrade.

35. I have received well over 100 phone calls, at least 20 text messages and at least 20 emails in the last week. Mr. Moas continues to release our private information of where we live, our phone numbers, emails and license plate numbers. His actions have my loved ones and me very afraid of what could potentially happen if someone gets worked up enough by believing Mr. Moas’ misguided and untruthful statements about me and Arbitrade as a whole.

36. My family is seriously considering renting another house until this situation is dealt with. We have even been discussing selling my residence and moving out of the area. I have already made plans to change my phone number and license plates.

37. Mr. Moas has also identified a small 14 room boutique hotel located in Grand Bend, the small town where I live, and in which I have acquired an ownership interest. A small group of

investors from the local area bought the property so that it would continue in operation in our small town. The monies used to invest in the small hotel were independent from and have nothing to do with my Arbitrade investment. Because of Mr. Moas' defamatory statements about me and claims that the hotel was bought with stolen funds from Arbitrade, third parties are now making defamatory statements about me and Arbitrade in the reviews of the hotel. Mr. Moas is acting to intentionally interfere with my hotel business. For example, on December 22, 2018, I was notified via email of the following review of this hotel:



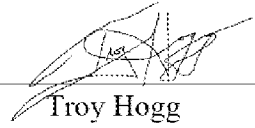
Additional reviews are attached hereto as Exhibit "O."

38. Despite Mr. Moas' repeated reference to me as a "criminal" and a "convict," I have never been convicted of any crimes.

39. If called to testify, I could testify to the above statement facts.

Under penalties of perjury, pursuant to Florida Statute Section 95.525, I declare that I have read the foregoing Declaration and that the facts stated in it are true.

Dated: 12/30/2018

By:   
Troy Hogg

# EXHIBIT A

---

**From:** Ronnie Moas <ronnie.moas@verizon.net>

**Sent:** Saturday, July 15, 2017 7:48 PM

**To:** 'james goldberg'

**Subject:** James / Proposal

James –

I am more than happy to prepare a report for you, and am flattered that you have asked me to do so. Based on what you advised me it would be at least 100 hours of work spread out over 6-8 weeks (for myself and my assistants). Please take that into consideration. I will have out-of-pocket expenses, and I only clear half of what I'm quoting you after taxes and expenses. I would need to charge you **\$40,000** for the report and -- as we discussed over the phone -- receiving some coins would be an appreciated bonus.

As you can see from the attached reports -- Steel, US Steel **X** & Nucor **NUE** (30 pages) from December 2015 -- and Silver Wheaton (Wheaton Precious Metals), Newmont Mining **NEM** & Freeport **FCX** from January 2015 (37 pages), this is right up my alley. Silver Wheaton **SLW** has since changed its name and ticker symbol to Wheaton Precious Metals **WPM**.

I have a **Top Ten** ranking versus more than 4,000 analysts on Wall Street for my performance the last ten years. That ranking covers more than 600 recommendations I put out since 2008 -- every one of which was time-stamped intraday by at least four different newswires including Yahoo! Finance, Bloomberg and Dow Jones. **Screenshots are attached.**

I have written hundreds of reports during my 20-year career and I probably will be working harder on this report for you than I did on any report I have ever prepared previously -- because this is such a sensitive and challenging situation to analyze that involves a lot of risk/reward that could end up hurting/helping a lot of people -- as opposed to my equity research reports which (on average) are only acted on by a few people. Of the hundreds that receive my reports, only a few people will act on any given recommendation because I'm giving them between 50 and 75 recommendations during the course of the year. So, I only spend 7-14 days on each of those reports. This report you are asking for is different.

Not only are the stakes higher, I have to also learn a new language from scratch because that is what we are dealing with here. There is a lot of work involved and there is a learning curve involved. I have been taking a crash course in cryptocurrency and blockchain during the last few weeks as is evidenced by the notes I've been sending you and the fact that my words have been seen by **hundreds of thousands** of people around the world. If you Google **Moas Bitcoin** you will see the headlines hit more than 100 websites around the world. I have already received visitors this month from more than **80** countries around the world.

The report that I am preparing for you will probably be longer than the samples that you see attached and I will be tapping into many sources as I prepare this report (which is something I normally don't do when I'm

putting out recommendations on names in the stock market). Let me know if you have any additional questions.

**I would need to be paid in-full and upfront** -- You would receive half of the report before I go on vacation August 24 until September 12 [Iceland, Greenland, Demark, Wales, England, Holland and Belgium]. I will send you the second half within five weeks of my return. So the deadline I will set for myself is 90 days from now (Sunday, October 15).

I am **less than six weeks** away from my trip so please give me an answer as soon as possible so that I can get the first half to you before I leave the country. I am free to meet on Sunday if you wish. Fontainebleau Lobby Bar is a nice place during the day on Sunday.

## **Ronnie Moas**

*Founder & Director of Research*

Standpoint Research

T: (786) 768-2317 M: (786) 315-3853

E-mail: [ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)

Alternate: [ronnie@standpointresearch.com](mailto:ronnie@standpointresearch.com)

Web: [www.standpointresearch.com](http://www.standpointresearch.com) [www.moas-photo.com](http://www.moas-photo.com) [www.philanthropyandphilosophy.com](http://www.philanthropyandphilosophy.com)

Charity: [www.foodforthepeople.org/Moas](http://www.foodforthepeople.org/Moas)

AIM: standpoint1967



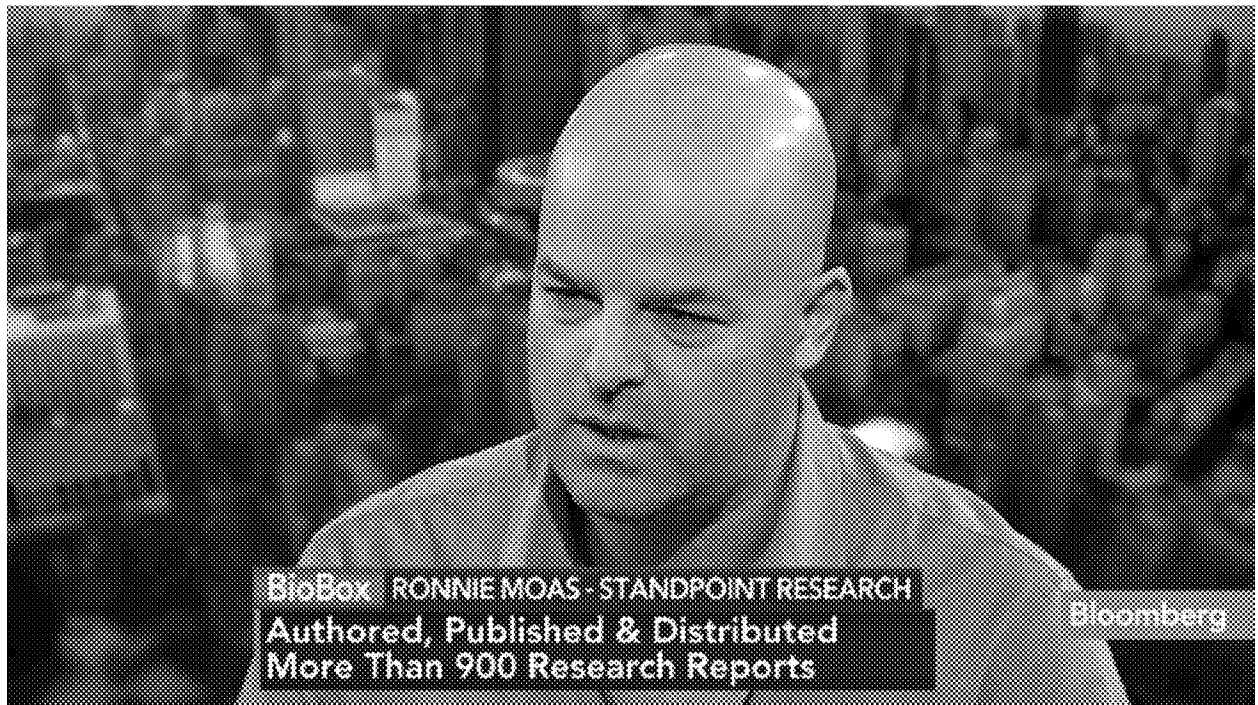
This e-mail transmission, along with any accompanying documents, is property of Standpoint Research, Inc. and may not be reproduced, distributed or published in any manner without prior written consent.

The opinions expressed herein are for general informational purposes only and is not investment advice. Standpoint Research, Inc. does not warrant the accuracy, completeness or timeliness of the information contained herein.

For the entire disclaimer, please see bottom of Standpoint Research PDF reports or the [www.standpointresearch.com](http://www.standpointresearch.com) website. Standpoint Research is an Independent Research Provider with no conflicts of interest --

and is not aware of any relationships or circumstances relating to it, its investment analysts, or its employees, which impaired the objectivity of its research since the company was founded in 2006.

Standpoint Research, Flamingo South Beach, 1504 Bay Road # 2210, Miami Beach, FL 33139







## STREET CRED

**RONNIE  
MOAS**

Standpoint  
Research founder  
& director

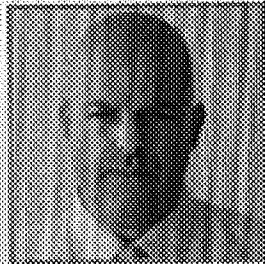
Ranked #1 analyst  
by TipRanks

**HALFTIME  
REPORT**

**WHAT'S NEXT FOR THE MARKETS?**

**CNBC**

# Analyst Profile



**Ronnie Moas**

**Standpoint Research**

Wall Street Analyst



Ranked #9 out of 4,558 Analysts on TipRanks (#16 out of 10,452 overall experts)

# EXHIBIT B

**From:** Ronnie Moas <ronnie.moas@verizon.net>  
**Sent:** Sunday, July 30, 2017 8:22 AM  
**To:** 'Troy James'  
**Cc:** 'james goldberg'  
**Subject:** Troy and James UNY report is attached

Troy & James --

**Attached** is the report that I promised you (a day ahead of schedule). Please let me know that you got this as there are 8 megabytes attached and I don't know whether your email allows such a large attachment to go through. Part I is 42 pages ... Part II is 45 pages ... and Part III is 35 pages. I hope you are happy with my work. Part III focus is almost exclusively on **Unity**.

Parts I & II focus on cryptocurrencies, blockchain, bitcoin and ethereum. Would not have hurt to have a fresh set of eyes proofreading what I did as my eyes are fried. I think your website needs a lot of improvement -- I am not even comfortable referring people to your website because it does not meet my standards and criteria. If you want to improve your website, tell me what pages from the attached report you would like to include in the website and I can send that to you in Word format. There is some fantastic information here (attached) that you could integrate at your site ... the glossary ... the bios of executives as appear in my report ... as opposed to what you have there now. Some of the tables and charts ... etcetera.

You have paid me in full -- all that remains is the \$5,000 for the charity which I really would like to get from you as soon as possible. I really want to put that donation through in the next couple of days. It seems like you have something quite interesting going on here (UNY). **I hope you don't rush to turn on the switch before you have crossed all your t's and dotted all your i's.**

**Ronnie Moas**

*Founder & Director of Research*

Standpoint Research

T: (786) 768-2317 M: (786) 315-3853

E-mail: [ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)

Alternate: [ronnie@standpointresearch.com](mailto:ronnie@standpointresearch.com)

Web: [www.standpointresearch.com](http://www.standpointresearch.com) [www.moas-photo.com](http://www.moas-photo.com) [www.philanthropyandphilosophy.com](http://www.philanthropyandphilosophy.com)

Charity: [www.foodforthe poor.org/Moas](http://www.foodforthe poor.org/Moas)

AIM: standpoint1967



**This e-mail transmission, along with any accompanying documents, is property of Standpoint Research, Inc. and may not be reproduced, distributed or published in any manner without prior written consent.**

**The opinions expressed herein are for general informational purposes only and is not investment advice. Standpoint Research, Inc. does not warrant the accuracy, completeness or timeliness of the information contained herein.**

**For the entire disclaimer, please see bottom of Standpoint Research PDF reports or the [www.standpointresearch.com](http://www.standpointresearch.com) website. Standpoint Research is an Independent Research Provider with no conflicts of interest --**

**and is not aware of any relationships or circumstances relating to it, its investment analysts, or its employees, which impaired the objectivity of its research since the company was founded in 2006.**

Standpoint Research, Flamingo South Beach, 1504 Bay Road # 2210, Miami Beach, FL 33139

# EXHIBIT C

----- Forwarded Message -----

From: Ronnie Moas <ronnie.moas@verizon.net>  
To: 'Stephen Braverman' <sbraverman22@gmail.com>  
Cc: 'Troy James' <blackcreekmarketing@yahoo.ca>; 'James Goldberg' <JAMES\_GOLDBERG@msn.com>  
Sent: Saturday, April 7, 2018, 12:03:54 p.m. EDT  
Subject: James & Co.

I have taken a lot of abuse and harassment during the last nine months. I even have people spreading rumors online that I was paid to pump and dump UNY/DIG even though I **never** mentioned it by name on social media **ever** not even once.

I have 42,600 following me on Twitter. **never** mentioned it a single time. I am not on **ANY** of the Arbitrade or Cryptobontix social media page either. It took me 20 years to build my reputation and I can lose it in 20 minutes.

It has been three weeks since your last press release and my subscribers are bugging me. In \$US terms \$DIG has dropped 50% off its high. I **understand** it was on low volume and that it is in part because of the \$BTC move. \$DIG is still trading at 0.000009 BTC but many of my subscribers see it down 25% in \$US terms in March because of the \$BTC 25% decline off the \$9,000 mark. When will I **FINALLY** be able to silence the critics with something **concrete**? Weren't you supposed to be inviting media to Toronto last week? Can someone please give me confidential access to see the Arbitrade App and/or the Beta version of your exchange website? This is really starting to weight on me. I have more than 2,500 subscribers and more than 500 have already registered for my conference call April 14. **see attached** screenshot and please advise.

## Ronnie Moas

Founder & Director of Research

Standpoint Research

T: (708) 768-2317 M: (784) 315-0853

E-mail: [ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)

Alternate: [ronnie@standpointresearch.com](mailto:ronnie@standpointresearch.com)

Web: [www.standpointresearch.com](http://www.standpointresearch.com) [www.moas-photo.com](http://www.moas-photo.com) [www.philanthropyandphilosophy.com](http://www.philanthropyandphilosophy.com)

Charity: [www.fundforthepeople.org/Moas](http://www.fundforthepeople.org/Moas)

AIM: standpoint1967



----- Forwarded Message -----

From: Ronnie Moas <[ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)>

To: 'Stephen Braverman' <[sbraverman22@gmail.com](mailto:sbraverman22@gmail.com)>

Cc: 'james goldberg' <[JAMES\\_GOLDBERG@msn.com](mailto:JAMES_GOLDBERG@msn.com)>; 'Troy James' <[blackcreekmarketing@yahoo.ca](mailto:blackcreekmarketing@yahoo.ca)>

Sent: Monday, April 9, 2018 4:57:51 p.m. EDT

Subject: James & Co. ...

can someone please give me something **CONCRETE** to hang my hat on already? It has been **NINE** months

I am sick and tired of dealing with this harassment and acting as your investor relations this has become intolerable and it is going from bad to worse

I'm not talking of the prices today, yes the market is down. I'm concerned with the fact that you did pump this, at least to your subscribers with words like, might be my best in 20 years and selling subscriptions based on its sudden rise from your flock. I know you don't give a shit, but I like you and your research. I'm just at a loss for words on why you would point towards this thing. You'll also reassured us that Troy was not involved. Everything I've learned is that he is indeed involved and hold most of the coins. You know the downside risk is that you sent your flock to get slaughtered here. No volume, no way out and it's controlled by a wanna be and his kool-aid kids. I know you don't want to take responsibility, but in the future try not to sound so bullish and mysterious.

**Ronnie Moas**

*Founder & Director of Research*

Standpoint Research

T: (780) 768-2317 M: (780) 316-3853

E-mail: [ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)

Alternate: [ronnie@standpointresearch.com](mailto:ronnie@standpointresearch.com)

Web: [www.standpointresearch.com](http://www.standpointresearch.com) [www.moas-photo.com](http://www.moas-photo.com) [www.philosophyandphilosophy.com](http://www.philosophyandphilosophy.com)

Charity: [www.foodforthepoor.org/Moas](http://www.foodforthepoor.org/Moas)

AIM: [standpoint1967](https://www.aim.com/join/standpoint1967)



# EXHIBIT D

----- Forwarded Message -----

From: Ronnie Moss <ronnie.moss@verizon.net>  
To: 'Troy James' <blackcreekmarketing@yahoo.ca>  
Cc: 'James Goldberg' <james\_goldberg@msn.com>; 'Stephen Braverman' <sbraverman22@gmail.com>  
Sent: Saturday, August 11, 2018, 8:35:23 a.m. EDT  
Subject: Troy ... Very Important

I do not think I should be asked to wait any longer for a payment that was promised to me many months ago.

I am getting hit with a perfect storm here on a personal level with crypto down 70% ... and revenues here being down ~~95%~~ versus the top ... July \$30K versus January \$600K.

This could be six weeks of work for me that will include trips to Canada, Bermuda and Texas.

The report will be 75 pages ... because I want to include an update supplement (25 pages) on crypto and bitcoin.

It takes a long time to do this. If you are going to show me everything I need, I can write that report that will be much more thorough than the first report.

For personal reasons detailed in my last message to you, I request the payment that was promised to me as soon as possible.

~~I did not jump the gun last time ... I held the report ... but on February 8 it jumped 1,000% from US\$0.001 to US\$0.012 on 2500,000 volume and I could not hold on to it ... out of fear my subscribers would be late.~~

My timing turned out to be near perfect. Once the payment comes in I can let people know the report is coming.

If I worked around the clock morning till night I could get it done in 4 weeks ... I really think this is a six-week job. I need to be paid upfront ... otherwise I will be afraid that you will not pay me if there are a few words in the report that you do not agree with.

I must be fair and balanced or else people will not take me seriously. My reputation has already taken a hit because people are accusing me of being biased. I need to be paid first in full and I must be fair and honest in my evaluation with no strings attached.

This arrangement to-date has cost me hundreds of thousands of dollars already (opportunity costs). I still hold the 2,000,000 you gave me. I kept my word. Actually, I hold 2,100,000.  
Because of my relationship with you (13 months), I was forced to reject more than 100 offers that came my way.

I have been fair with you until now, and am asking you to be fair with me. If you decide to give this task to another analyst, I would be quite offended.

I really think this is a six-week job and I have to neglect my business the entire time. Worst-case scenario, the \$DIG report will be delivered September 30. I will try to get it to you in mid-September.

No need to rush ... the way things are going ... a September 1 report would be outdated by September 30 anyway. I think if I publicize this properly, your investors will remain patient until that report goes out and the coin price will be supported.

----- Forwarded Message -----

From: Ronnie Moas <ronnie.moas@verizon.net>  
To: 'Troy James' <blackcreekmarketing@yahoo.ca>  
Cc: 'James Goldberg' <james\_goldberg@msn.com>; 'Stephen Braverman' <sbraverman22@gmail.com>  
Sent: Wednesday, August 22, 2018, 8:52:13 p.m. EDT  
Subject: Troy / New Tokens

Troy Read this slowly. Nice speaking to you and Steve today. I visited James last week. I have no idea how much of the three coins you plan on sending me. FYI a couple of months back when my crypto holdings were worth a lot more than what they are worth today. I met with James and I floated a \$700,000 (after taxes) figure at him which I think he accepted. That would today (only) more or less wipe out my paper losses on my cryptocurrency portfolio year to date. If what I see here below is correct, this would be my request to follow. Understand that if you can give this to me, I will be at your service for the next couple of years... maybe more. I just need to see that everything is coming together with quarterly audits... concrete evidence regarding the gold... stabilization of the markets... rigs running smoothly... approvals from Bermuda... etcetera. I will be honest with you when I get the three coins I will probably sell some of it in order to stabilize my own personal situation and be left with something to start working on the Bermuda orphanage. I will then ride the remainder for as long as I feel like riding it. That said... I do have to diversify my portfolio. I made a mistake with my crypto exposure and I just want to get back to even again. You gave me 2,000,000 Dignity. If I could get 750,000 of each the Namaste, Life, Honor coins... I will be happy. I assume they will each open on average at 20% of the dollar value that you have listed here (DIG is trading at 8% now). That would give me \$1,350,000 before taxes and expenses tied to the Bermuda orphanage. I will probably sell two thirds and ride one third... so I will be left with \$500,000 (gross). I need to build the orphanage and cover the overhead expenses for several years. Most of what you are giving me... especially if it appreciates towards the floor price... will end up in Bermuda to help children that have no home. I promised myself and pledged that for every dollar that I spent on my apartment (\$1,000,000 including the \$200,000 gutting and reconstruction), I would match that with a donation to get the orphanage off the ground. The recent BTC/DIG collapse put that way out of my reach. I hoped my request is reasonable. The \$0.40... \$0.60 and \$0.80 are estimates of what I think I will receive before taxes (sale proceeds) assuming the coins open at (or near) those levels. If and when I sell... I will do so gradually... especially if/when they are thinly traded. I can visit Toronto facility Wednesday, October 17... and I can have a 75 page report for you shortly thereafter. After I receive the tokens next week I will get started on that. I am kind of tired... I hope I did not make a mistake here. I have been working on this for 14 months... hundreds of hours of my time and there was a significant opportunity cost to me. I feel my request 0.1286% of the 1.75 billion coins... is fair. I am in a 40% tax bracket and a large chunk of this is going to charity. In your White Paper there is a references to Troy Dunces of Gold. I think the dunces should be names after James... I wiped up the floor with @Patet.Brandt this evening on Twitter after he took a cheap shot at you. He has 200,000 followers on Twitter... well known technical analyst. Thanks.

3,000,000,000 Dignity DIG \$1 \_ received ~ 2,000,000 ... currently holding 2,000,000 ... current value US\$155,000  
1,000,000,000 Namaste \$2 \_ Requesting 750,000 X US\$0.40 = \$300,000 ... percent of coins outstanding requested (less than one-tenth of 1%): 0.075% (0.00075)  
500,000,000 Life \$3 \_ Requesting 750,000 X US\$0.60 = \$450,000 ... percent of coins outstanding requested (less than one-sixth of 1%): 0.15% (0.0015)  
250,000,000 Honor HNR \$4 (210,000,000) \_ Requesting 750,000 X US\$0.80 = \$600,000 ... percent of coins outstanding requested (three-tenths of 1%): 0.30% (0.0030)

Ronnie Moas

Founder & Director of Research

Standpoint Research

Tel:(766) 768-2317 Mobile: (766) 315-3853

E-mail: [ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)

Alternate: [ronnie@standpointresearch.com](mailto:ronnie@standpointresearch.com)



Sep. 27 at 8:19 a.m.



**Ronnie Moas** <[ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)>  
To: 'Stephen Braverman'  
Cc: 'James goldberg', 'Troy James'

I arrive in Toronto October 6 ... leaving October 9.  
Can someone please confirm if I can see the mining rig facility as soon as possible?

Monday morning (October 5) would be good for me.

More than 1,000 people will be on my conference call Saturday morning (or listening to the replay).

I would like to be able to confirm this ... and possibly give them some other new and positive concrete details regarding the DIG situation (as opposed to reiterating my words from the past). This is the third time I am asking about this. Please give me an answer today ... thanks.

## Ronnie Moas

*Founder & Director of Research*

Standpoint Research

Tel: (766) 766-2317 Mobile: (766) 315-3653

E-mail: [ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)

Alternate: [ronnie@standpointresearch.com](mailto:ronnie@standpointresearch.com)

Web: [www.standpointresearch.com](http://www.standpointresearch.com)

Photo: [www.moas-photo.com](http://www.moas-photo.com)

Charity: [www.philanthropyandphilosophy.com](http://www.philanthropyandphilosophy.com)

**Note.** My photography website has not been updated since 2016, and neither has the philanthropy website. Both sites will be updated in the second half of 2018. They are not outdated ... still worth visiting.

# EXHIBIT E

----- Forwarded Message -----

From: Ronnie Moas <[ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)>  
To: "blackcreekmarketing@yahoo.ca" <[blackcreekmarketing@yahoo.ca](mailto:blackcreekmarketing@yahoo.ca)>  
Sent: Friday, February 9, 2018, 10:55:12 a.m. EST  
Subject: Urgent / Part III / New Recommendation

## 35-page report is attached [Crypto Part III UNY.pdf] - [CLICK HERE TO DOWNLOAD](#)

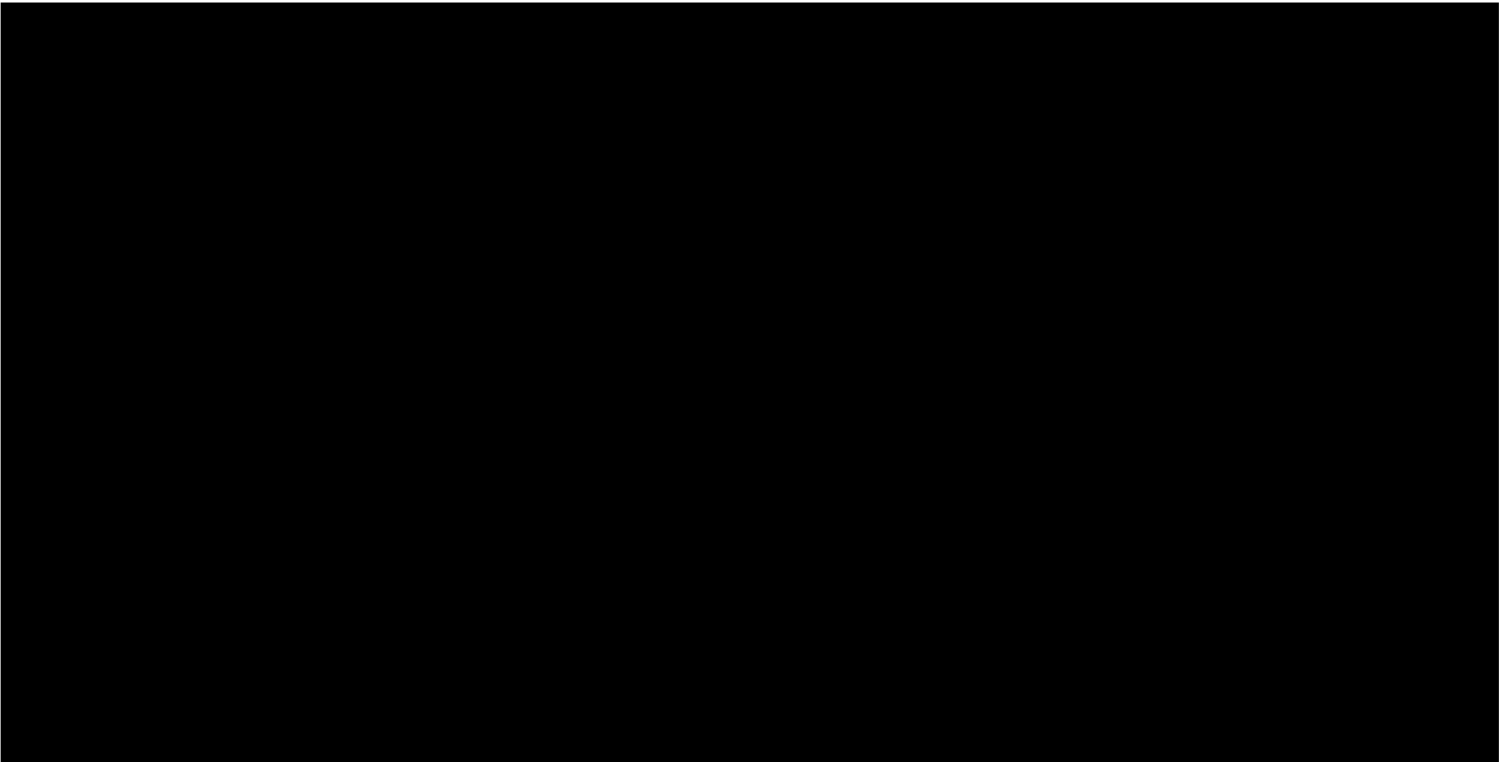
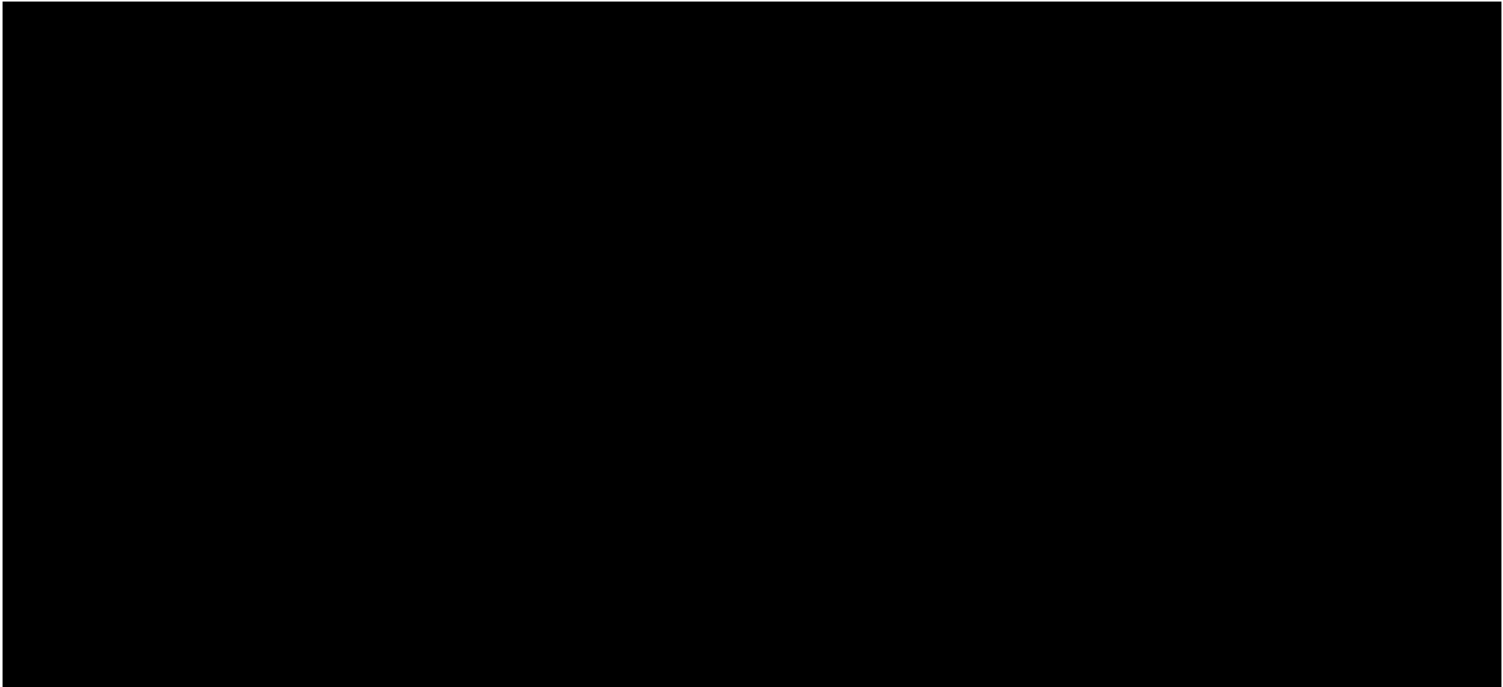
As most of you know I put out a report in July ... 87 pages on cryptocurrency and I never sent out the third part of that report (pages 88-122). That Part III was on UNY. It is starting to move on heavy volume ... up 1000% in the last week ... \$1,000,000 traded today ... now at \$0.024. I don't want to tell you where I think this is going. I can't endorse this because I did not get everything that I needed from the company in order to do so and that is why I sat on my 35-page report during the last 7 months. The report is outdated ... a lot has changed since then. I may rewrite the report in the next few weeks. I want you to treat this as a very high-risk / high-reward situation. I have been following this very closely for the last 7 months. I am concerned that it will run up significantly between now and the time that I am ready to sign off on it, so I feel an obligation to let you know about this at this time. UNY trades on [livecoin.net](http://livecoin.net) ... **SEE THE PRESS RELEASE BELOW** ... [www.arbitrade.io](http://www.arbitrade.io) and [cryptobounty.com](http://cryptobounty.com) are the two websites tied to UNY.

80%-90% of the names in crypto are scams it only cost \$100,000 to pull off a scam operation ... it is very difficult to separate the flowers from the weeds. All you need is a fancy white paper ... a fancy website and someone who can represent the company and lie to the public. That being said ... I think the risk-reward here makes sense based on the work I have done. I will not be able to answer **ANY** questions regarding this situation and do not pay attention to anything you see about this on the internet ... it is not accurate ... I have 2,400 subscribers and 40,000 followers on Twitter. I will not be able to address any questions regarding this. I think you can sign up at their website to get on their mailing list and then you will get press releases as they come out. I have my concerns about this operation. I think it is going much higher. At the very least it will get pumped. What remains to be seen is how high will it go ... and will it remain elevated?

I was hospitalized yesterday. at first they thought it was a stroke ... it turned out it was Bell's Palsy ... so I have a little bit of paralysis in my face that will hopefully go away in the next few months. I'm feeling a little bit weak right now and I may not be able to put out much research the next few days. It is my birthday today (51) ... if you would like to leave a donation ... here is the information to do so. I will be going to the FFIP headquarters today to receive a container load from South Florida Tissue Paper Company. That's my next door neighbor. A lot of people do not realize that in many of the countries we operate, toilet paper, deodorant, soap and toothpaste are luxury items that few can afford ... they make less than five dollars a day in many of the countries we operate in. I'm sure you could hand someone a tube of toothpaste in some of these places and they wouldn't know what it is or what they should be doing with it ...

[www.foodforthe poor.org/Moas](http://www.foodforthe poor.org/Moas) ... Launch Date: July 17, 2016 / Money Raised: \$276,344 / Donations Received: 1,119

# **EXHIBIT F**

---

**From:** 166291@ontramail.com <166291@ontramail.com> on behalf of Ronnie Moas <ronnie.moas@verizon.net>  
**Sent:** Thursday, November 29, 2018 10:08 AM  
**To:** James Goldberg  
**Subject:** Adding New Crypto Names & \$DIG Important Note

I have been asked about my 2019 Meet and Greet with subscribers schedule. It is almost set.

New York, Baltimore, Philadelphia, Bermuda, Tuscon, Aspen, Washington (DC), Tokyo, Bali, Bangkok, Nelson & Queenstown (NZ), Brisbane (Australia), Hong Kong, Durban and Cape Town (South Africa), Tel Aviv (Israel), Florence (Italy), Porto (Portugal), Las Vegas, Belgrade (Serbia), Buenos Aires (Argentina), and Lima (Peru).

**US will be in May and October ... Asia in March ... Europe in September ... Israel and South Africa in June.**

**At the top of the crypto market I was getting 30-40 at each Meet and Greet ... lately it has been 10-20.**

**I have a feeling Brisbane (Australia) will break a record (with 50). I think people from Sydney and Melbourne are planning to show up there.**

**So ... the record will be shared : ) ... I had 25 subscribers show up in Perth (Australia) in January ... that really surprised me. I think in Brisbane there will be double that.**

The market may have bottomed out a few days ago, and I want to take advantage of this opportunity and add three names to my list of open recommendations: **TRX ... FCT & STRAT**. These names are down 80%-90% off of their highs from January and I am concerned that they could bounce between now and the time I get my long reports to you on each of these names.

It is a bit overwhelming to do what I do for a living, and I do fall behind sometimes. When markets come down hard ... I go shopping and add clusters of names to my list of open recommendations. In the middle of a capitulation, many names come down to my shopping list entry price. I obviously can't bang out long reports on each of those names in a timely manner.

You have two options ... you can buy these names now and trust my judgment ... or wait until the long reports are released later this year and early next year. The risk you run by waiting for the report is that the prices may move much higher between now and then. It is possible, but unlikely, that I will change my view on these names between now and the time I am done writing these reports.

As always ... usually, there is more risk (and more upside) tied to the names that are lower on the coinmarketcap rankings, than there are tied to those at the top. If you don't like taking risk TRX at # 11 would be the first name you would go into and that would be followed by STRAT # 55 and FCT at # 53.

I must clarify something **extremely important** that I have mentioned in the past, but some of you are new on my mailing list and/or may have missed my note the last time. It is very important that you read what I am writing slowly. You may know part, 1 or all, of this.

**On July 11, 2017 someone from DIG approached me and asked me to write a report for that company's internal use. It was intended for their internal use only (and I reserved the right to release it to my subscribers or not). They paid me for the time that it took me to write the report. I made it 100% clear to them that I would NOT be attaching a 'Buy' recommendation to the report and I that I would not be sharing it with my subscribers. They were NOT buying a buy recommendation from me and they were not paying me to promote a name. I have never promoted a name in 20 years. In fact, I have turned down dozens of requests and more than \$1,000,000 in the process. I made it clear to the company that the report would never see the light of day if they did not deliver on what they promised me in the July 11, 2017 conversation.**

I told them if they deliver what they are promising me, I reserve the right to share the report with my subscribers. The report collected dust on my shelf for seven months.

On the 8th of February, 2018, I noticed that the share price jumped 900% on heavy volume (\$500,000) from 2/10 of a cent (US\$0.002) to 2 cents (US\$0.020), and I decided to share my report with you that same day (@US\$0.024).

It was a very impulsive decision that I made ... very spontaneous. I saw it moving on heavy volume. It looked to me like there was an insider purchase and/or leak of inside information.

I was worried that this was going to run away from you and that what could be my best idea in 20 years would never be shared with my subscribers. I did NOT have everything I needed in order to put my endorsement on this name, but I felt, nevertheless, an obligation to share the idea with you.

At the time I gave it to you I warned you not to put more than 1%-2% of your CRYPTO money in this name ... that would be less than 1% of your net worth if you were diversified (as you should be) across cash, stocks, bonds, real estate and gold and silver. Everyone went into DIG and few listened to my advice regarding diversification.

The problem with my release of the report was that the company was completely blindsided by this. I did not tell the company that I was putting the report out because I was afraid someone over there would have jumped in front of my subscribers and try to benefit (front-running) from a bounce that my report would have triggered in the share price. I gave it to you before I gave it to the company.

The problem is that DIG now (overnight) had more than 2,000 subscribers of mine in their name ... the lion's share of their shareholder (coin holder) base. I think what then happened, is that they were afraid to lose those subscribers of mine who were now shareholders in DIG. They understood that many of my subscribers are day traders with a very short attention span and near-term time horizon. People that want their money going wherever a name is moving at the time.

Now, hindsight is 20/20 (6/6), I believe that DIG was misleading me and my subscribers with regards to the timeline because they did not want people to dump DIG if and when my subscribers found out when the switch would get turned on.

Instead of being honest with me, and saying *Ronnie, we still have 6-12 months to go before we turn on the switch* -- which would have moved many of you to the sidelines -- they have been stringing me along for the last ten months in an effort to hold on to my subscribers and their shareholders.

I guess, in their eyes, this was the lesser of two evils (and I believe you will eventually be glad they took this approach). This not just one exec at DIG who misled me ... it was (no less than) three ... and it has been constant and consistent misleading timelines and withholding information from all three. No need for me to mention names. I am sure you can figure this out on your own.

I am not justifying what they did. I am Very upset at what they did. It has caused me a lot of aggravation. If this is indeed was what their strategy was, I can't say that I don't understand it ... because I do understand now what their motivation was. They were trying to hold on to my

attention and yours. The only way they could do that was by constantly saying that we are very close to the end zone.

I have spoken recently with many people outside the company who appear to be well-connected and were on the receiving end of information leaks. They have done very deep investigative work into this situation, and they are telling me that indeed I was misled with the timeline here. The consensus now is that we may still be 30-60 days away from where I thought we would have been 30-60 days ago. That said, the company could surprise with news in the first half of December.

I repeat ... I have never misled anyone. If I gave you a timeline it was based exclusively on guidance I got from three different high-level people at the company. I never based any information that I forwarded to you on one source. I always confirmed it in the company with at least one, preferably two, source(s).

I still feel the same way about this as I did several weeks and several months ago. I have many people outside the company confirming to me that there is indeed \$15 billion (gold), and a lot of action taking place behind the scenes.

I still have my concerns and doubts as I have seen some smoke, yellow and orange flags during the last 18 months. That being said, I added to my position on Monday. I posted a screenshot on Twitter. I increased my position by more than 4000,000 to ~3,000,000 \$DIG.

Right now, I look at this as slightly better than a 50/50 chance of success ... with a 25 to 1 payout from \$0.016 to \$0.40 (if I am correct). There are no guarantees in investing. You must understand that I am not an insider and I do not have all of the information that I need in order to put my stamp of approval on this with 100% confidence. Part of my feeling is based on instinct, gut, and speculation.

My confidence has been shaken recently by the delays in the company timeline. I must take into consideration that bitcoin recently collapsed below \$4,000 which is getting close to what the \$DIG mining rig operations break-even point is.

That being said, \$BTC has jumped by 25% in the last few days. **\$50 billion** (66% of the float) has switched hands and I believe this is very smart, very wealthy, institutional money that has been buying bitcoin in the last few days (as individuals panicked at the bottom of the market as they always do when markets capitulate).

I still have no reason to change my \$28,000 target for the end of next year, and I have explained my reasoning for this several times recently.

Last weekend, I sent you a four-part report on ADR (International) (242) stock names, and on 500 S&P-500 names.

My next long report will be on November 26 recommendation Zillow (Z). I am sorry for the delay on that report. I have had many distractions here recently.

The report on Zillow will be followed by a long report on one of the three names I just gave you today.

As the market goes lower, and people take out their frustration on me, it has gotten very nasty. There have been lies, misinformation and slander spread about me in an attempt to damage my reputation. None of this is true. As anyone with a big following on Twitter knows, who is as outspoken as I am,

when you have 45,000 people following, there will be hundreds of degenerates, scumbags and bastards that can make life difficult on you.

It really doesn't bother me much. I have learned to ignore it (for the most part). I have a wonderful life, and I would not trade places with anyone. Nothing anyone can write or say about me on the Internet will impact me (in any way).

I just want you to know that if you are lurking around chat rooms and social media you are doing yourself a disservice, and you will probably not get any information on there that you are not getting from me or the company directly. Quite the contrary. You will have clueless individuals in those chat rooms scaring you out of a position that may be an opportunity of a lifetime. It doesn't matter if we are talking about bitcoin or \$DIG.

I came up with an idea back in July. I was so excited when I saw it moving in February that, instead of keeping it to myself, I decided to share it with my subscribers. At times, I regret doing so, because a lot of people just don't appreciate what I have tried to do.

It is very upsetting to see people who are very nice to me on the way up, doing a 180-degree turn on the way down and revealing their true colors.

The trolls and bastards who have lied about me and tried to slander me on the Internet do not bother me at all. I have a wonderful and blessed life and I would not trade places with anyone.

What infuriates me is that I have a nine-year-old nephew who is now smart enough and old enough to Google my name. He is going to see information on the Internet that is Not true and may not be all smart enough to understand whether or not it is true. I really wish only harm on these people in the worst way who have tried to slander me and continue to spread lies and misinformation about me on the Internet.

95% of my (3,000) subscribers are a pleasure to deal with. I have had one-on-one phone conversations with more than 250 of you since the end of September and met hundreds more in My Meet and Greet worldwide.

The problem is coming from the 5%. They make a lot of noise and they are just like mosquitoes. Lowlife individuals who have absolutely no idea what I deal with here on a daily basis trying to keep my subscribers satisfied.

Yes, I have built a reputation as someone who can lash out with foul language towards these people, but you must ask yourself what those people did to trigger my reaction. 95% of the time I can ignore these people, but sometimes I do have to respond, because if I don't respond, people will assume that what they are writing is true, when, in fact, most of what they post could not be further from the truth. More often than not, they are merely unable to accept responsibility for their own financial losses and are looking for a scapegoat. There are others in the same boat who they bond with ... and their oxygen is the people who follow them on social media.

**I have been asked about my 2019 Meet and Greet with subscribers schedule. It is almost set.**

New York, Baltimore, Philadelphia, Bermuda, Tuscon, Aspen, Washington (DC), Tokyo, Bali, Bangkok, Nelson & Queenstown (NZ),  
Brisbane (Australia), Hong Kong, Durban and Cape Town (South Africa), Tel Aviv (Israel),

Florence (Italy), Porto (Portugal), Las Vegas, Belgrade (Serbia), Buenos Aires (Argentina), and Lima (Peru).

**US will be in May and October ... Asia in March ... Europe in September ... Israel and South Africa in June.**

**At the top of the crypto market I was getting 30-40 at each Meet and Greet ... lately it has been 10-20.**

**I have a feeling Brisbane (Australia) will break a record (with 50). I think people from Sydney and Melbourne are planning to show up there.**

**So ... the record will be shared : ) ... I had 25 subscribers show up in Perth (Australia) in January ... that really surprised me. I think in Brisbane there will be double that.**

## **Ronnie Moas**

Founder & Director of Research

Standpoint Research

Tel: (786) 768-2317 Mobile: (786) 315-3853

E-mail: [ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)

Alternate: [ronnie@standpointresearch.com](mailto:ronnie@standpointresearch.com)

Web: [www.standpointresearch.com](http://www.standpointresearch.com)

Photo: [www.moas-photo.com](http://www.moas-photo.com)

Charity: [www.philanthropyandphilosophy.com](http://www.philanthropyandphilosophy.com)

Follow Ronnie on Twitter ... @RonnieMoas

**Note:** My photography website has not been updated since 2016, and neither has the philanthropy website.

Both sites will be updated in the second half of 2018. They are not outdated ... still worth visiting.

[www.standpointresearch.com/legal-disclaimer](http://www.standpointresearch.com/legal-disclaimer)

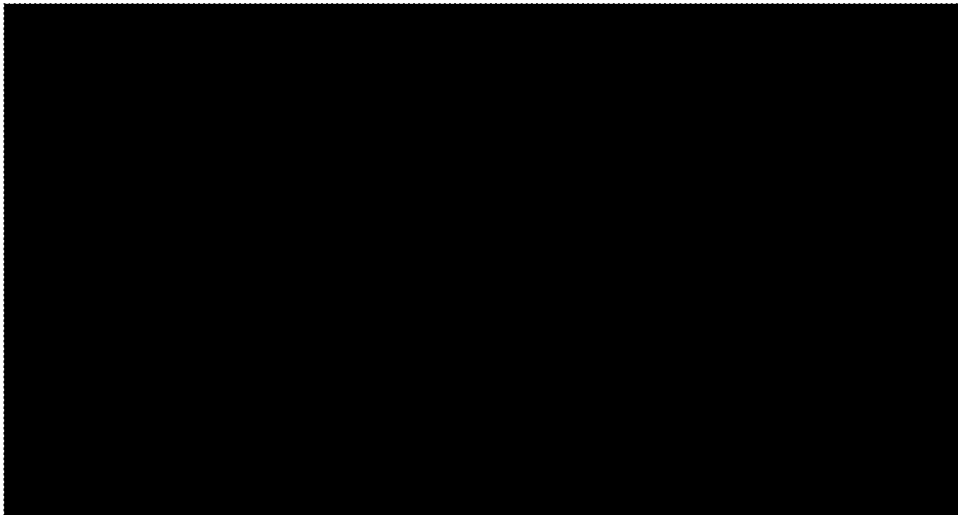
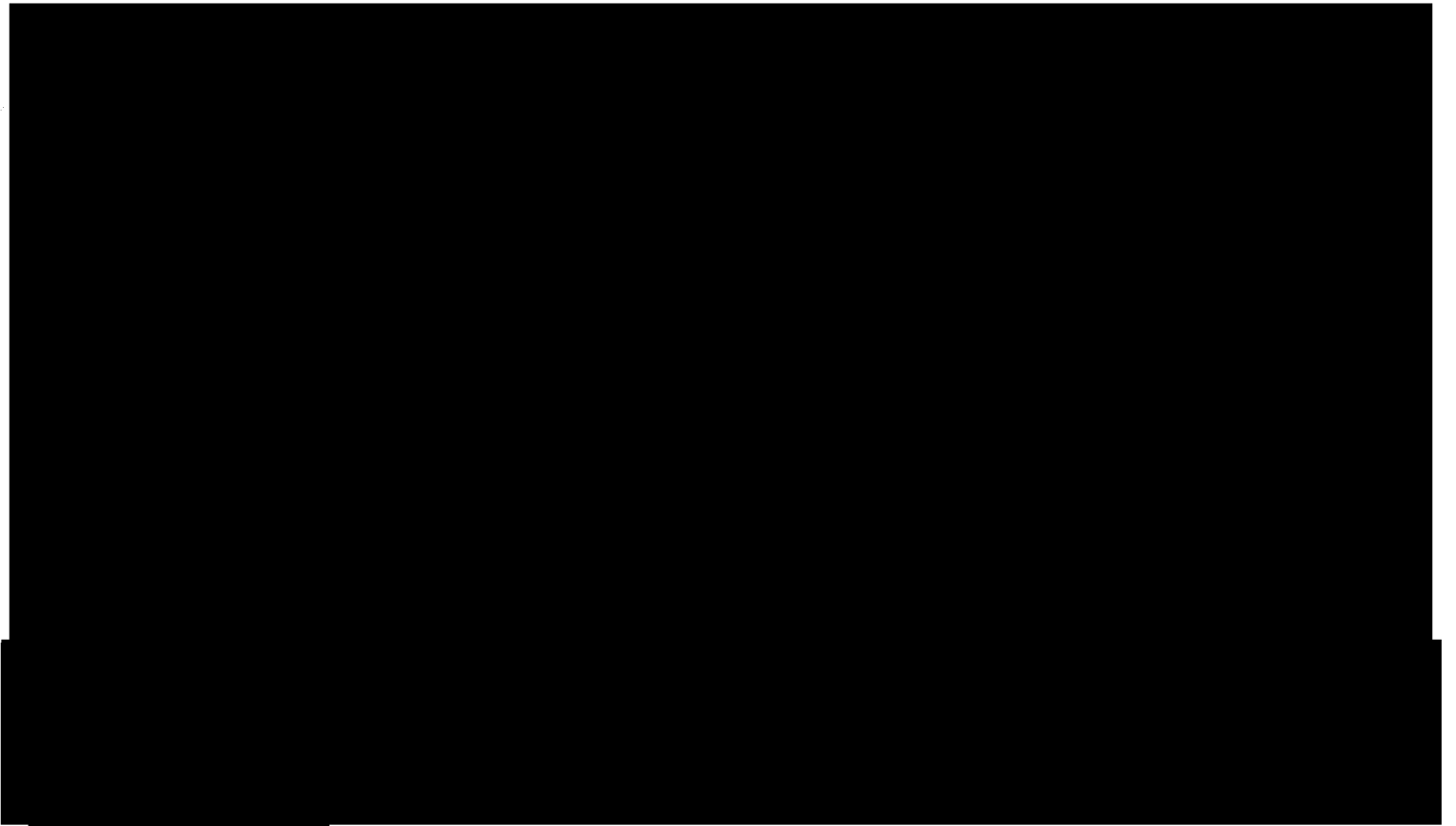
Standpoint Research, Flamingo South Beach, [1504 Bay Road # 2210, Miami Beach, FL 33139](http://www.standpointresearch.com)

If you wish to stop receiving our emails or change your subscription options, please [Manage Your Subscription](#)

Standpoint Research, 1504 Bay Road # 2210, Miami Beach, FL 33139



# EXHIBIT G



message -----  
From: Ronnie Moas <[ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)>  
Date: Mon, Sep 18, 2017  
Subject: Mike / Part III for you.  
To:

Attached is my report on UNY ... I have been sitting on it since late July (35 pages). I think this is going higher based on new info I gathered since late July. I have not shared this with anyone yet. UNY is starting to move ... it trades on [www.livecoin.net](http://www.livecoin.net).

I am/was **NOT** ready to give this out yet but it is starting to move and I do not want you to miss this (if I am correct). I wrote 35 pages on this but decided not to release it. Small chance it will trade like a penny stock and jump hundreds of percent before coming down. It is thinly traded ... be careful ... watch it like a hawk ... you must buy with Bitcoin ... not \$US. Limit order ... whatever you can buy for less than .000011 Bitcoin (\$0.044) with a cap of 1%-2% of your net worth. I do not want a slap in the face if it backfires ... or a pat on the back if it works out for you. The \$6.6 mln market cap on [www.coinmarketcap.com](http://www.coinmarketcap.com) is not correct ... the valuation is much higher. I leave for Brazil tomorrow today until September 26 but can be reached via email.

Ronnie Moas

*Founder & Director of Research*

Standpoint Research

T: (786) 768-2317 M: (786) 315-3853

E-mail: [ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)

Alternate: [ronnie@standpointresearch.com](mailto:ronnie@standpointresearch.com)

Web: [www.standpointresearch.com](http://www.standpointresearch.com) [www.moas-photo.com](http://www.moas-photo.com)  
[www.philanthropyandphilosophy.com](http://www.philanthropyandphilosophy.com)

Charity: [www.foodforthe poor.org/Moas](http://www.foodforthe poor.org/Moas)

AIM: standpoint1967



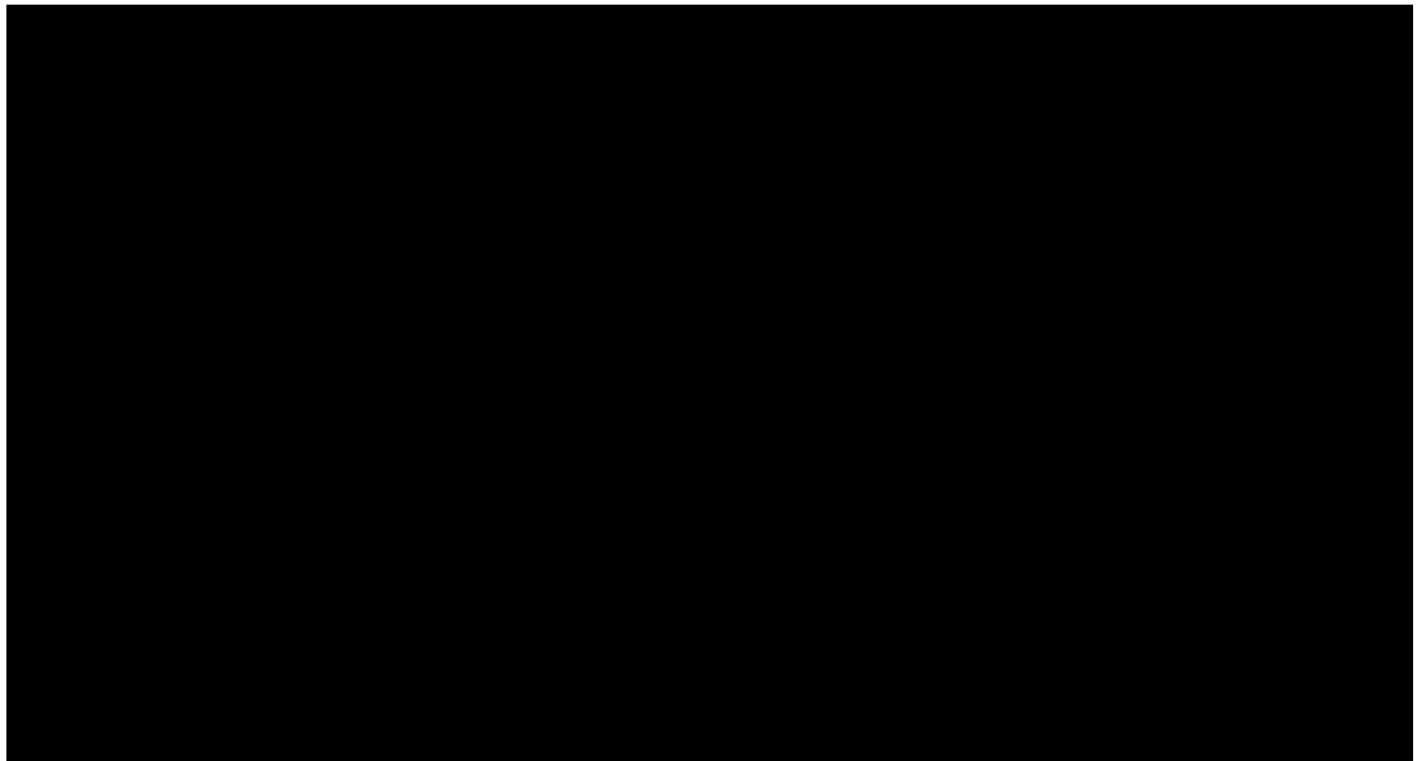
This e-mail transmission, along with any accompanying documents, is property of Standpoint Research, Inc. and may not be reproduced, distributed or published in any manner without prior written consent.

The opinions expressed herein are for general informational purposes only and is not investment advice. Standpoint Research, Inc. does not warrant the accuracy, completeness or timeliness of the information contained herein.

For the entire disclaimer, please see bottom of Standpoint Research PDF reports or the [www.standpointresearch.com](http://www.standpointresearch.com) website. Standpoint Research is an Independent Research Provider with no conflicts of interest – and is not aware of any relationships or circumstances relating to it, its investment analysts, or its employees, which impaired the objectivity of its research since the company was founded in 2006.

Standpoint Research, Flamingo South Beach, 1504 Bay Road # 2210, Miami Beach, FL 33139

# EXHIBIT H



---

**From:** [166291@ontramail.com](mailto:166291@ontramail.com) <[166291@ontramail.com](mailto:166291@ontramail.com)> on behalf of Ronnie Moas  
<[ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)>  
**Sent:** Thursday, June 7, 2018 11:06 PM  
**To:** [JAMES GOLDBERG@msn.com](mailto:JAMES_GOLDBERG@msn.com)  
**Subject:** Announcement and Updates

Below ... press release ... notes from me ... and two announcements from Dignity (DIG).

Now at \$0.12 ... up 400% since my February 8 recommendation ... my price target remains \$0.40.

I believe there is a 75%-85% chance we hit this in the next 30-60 days.

<https://www.prnewswire.com/news-releases/arbitrade-ltd-to-establish-its-world-headquarters-in-bermuda-300661977.html>

Sorry ... I am **NOT** able to respond to personal messages.

If the photos below do not paste and display properly for you ... check my Twitter and Instagram pages. If the video does not play ... check for the email DIG sent this morning ... it was in the first of two they sent out today.

I returned home to Miami Beach this evening. I was in Atlanta for three nights. I spent most of the time in the suburbs of Buckhead and Brookhaven -- two very beautiful neighborhoods. I had 35 subscribers show up at the Meet and Greets I held at Mandarin Oriental in Atlanta (Buckhead) on Tuesday and Wednesday. I am very flattered that you all came by to say hello ... and I especially want to thank those of you who drove down three hours from Nashville.

The main reason I went down to Atlanta was because I was invited by Dignity (DIG) management to inspect one of their mining rig facilities. I was completely blown away by what I witnessed, and I posted 18 photographs on Instagram [www.instagram.com/ronnie\\_moas](https://www.instagram.com/ronnie_moas) ... I also posted a few photos on Twitter (@RonnieMoas).

I met two Executives from Coin Miner who are responsible for making sure the DIG mining rigs will run smoothly. There will be 25,000 rigs within six months ... and 65,000 rigs by this time next year. They should be at 10,000-15,000 by the end of the summer. There are already 5,500 rigs at the 100,000 square foot facility I visited. I also met Executives from the company that manages the facility. I prefer, for security purposes, not to mention the name of that firm.

The company came out with two press releases today. I pasted them below and I strongly advise you to read both of them slowly.

I am very disappointed that the coin price dropped by 25% in the last 24 hours ... it should have gone in the opposite direction by 25% based on what I viewed in person yesterday ... and the announcements coming from the company today. You can judge that for yourself. You don't need to be a rocket scientist to figure out that this was an inflection point in this company's history.

In my view, the name was manipulated today. It dropped 30% in less than two hours on low volume and some people were scared out of their position. It caused a little bit of a panic and capitulation which is exactly what the person who was selling wanted to see. The name then rebounded on very heavy volume and that is usually a sign a name was being manipulated. I have no other explanation for this. My guess is that the person who sold at \$0.125-\$0.150 ... was the same person who bought back double or triple the coin count at \$0.100-\$0.125.

I will be here for the next five days. I then go to Europe for five weeks. I will be stopping in Berlin, Amsterdam, London, Malaga, Gibraltar, Saint Petersburg, Moscow, Oxford and Cardiff. I will have Meet and Greets in each of those cities (as I had in Atlanta on Tuesday and Wednesday).

I will be working from the road. You will be hearing from me at least a few times a week and I will be putting out a few long reports while I am away. More than likely, I will get the first report out to you before my flight on Tuesday. That will be a 30-page report on Zcash (ZEC). I am a bit overwhelmed by the amount of research I must put out in the next few months. DIG has been a distraction and now I have a lot of names backed up. I have a list of a dozen names from the stock market and crypto market that I plan on putting recommendations out on between now and the end of the year.

I wish I didn't have to spend so much time on DIG, unfortunately I have hundreds of subscribers in this name. Some of them have taken over-weight positions in this name. I also have 45,800 people on Twitter who now know that I have recommended this name because the company has made that public. I needed to set the record straight which I did a few days ago. It was the first time I mentioned the name on social media. In all honesty, the public relations and investor relations from DIG has been less than perfect and I felt the need to plug in that hole that was left. They were overwhelmed on their end and were not able to spend as much time on investor relations and public relations as they would have liked to ... and they apologized for this.

What this company is doing is truly extraordinary and may be unprecedented.

Today they went public with the location of the third facility ... which was not public information until now. It will be in Texas. The 65,000 mining rigs will be spread out across four locations in the US and Canada. There is a massive location in Canada; two large locations in Atlanta ... and one in Texas.

I am not able to continue forwarding you press releases every time the company comes out with a press release. You must sign up at [www.cryptobontix.com](http://www.cryptobontix.com) and [www.arbitrade.io](http://www.arbitrade.io) and get on their mailing list. My subscribers may be eligible for the pre-ICO but I am not able to guarantee this. It also is not yet clear if US citizens will be eligible for the ICO.

I will only make this warning a couple of more times and then I will stop forwarding these messages to you. This is a sensitive time in the company's history and I am trying to give you as much information as I can ... but I can't neglect my other subscribers who are not in this name ... waiting for new ideas in the stock market and crypto market.

For those of you who have been putting up with all of this DIG noise the last few months, understand that I have new subscribers signing up every day who have not read some of these notes that you are reading for the 3rd or 4th time. Many people that are getting this email are only hearing this for the first time. In the last 24 hours, 400 people followed me on Twitter and 500 people followed me on Instagram following the announcement from the company that highlighted my trip in their press release alongside photographs that I took from their facility.

## Hello

## Good Day from Arbitrade and Cryptobontix.

Before we begin, we would like to first apologize for the delays that have occurred since the issuance of our planned timeline a month ago. When those dates were established, we had full confidence there would be no difficulties in meeting them, which is why we stated they wouldn't change.

The difficulty is, Arbitrade requires the approval of every announcement, before being released, from the government of Bermuda and all partnering companies, which is sometimes a lengthy and time-consuming process as part of our compliance and corporate governance policies.

Before we get started on the good news, we need to update everyone on a public correction pertaining to Badabing. Here are the real facts that both parties will clearly state:

**Arbitrade's newsletter dated May 24, 2018 includes a misstatement regarding its relationship with the company who owns Badabing software. Arbitrade's companies are working on various agreements and partnerships in order to offer state of the art technology and infrastructures. Due to an internal Arbitrade miscommunication and error in editing, the newsletter stated that Arbitrade has acquired Badabing software. At present, a subsidiary of Arbitrade has an LOI in place with the company that owns Badabing software and those parties are working towards getting a**

formal licensing agreement in place. To date, we have made payments totaling \$200,000 pursuant to the LOI.

At present, Arbitrade's technology is independently developed and does work with our cryptocurrency merchant exchange and Arbitrade doesn't currently have access to the Badabing technology directly and such access will not be granted until we complete our licensing agreement. We'll update the community if and when the parties finalize an agreement. Until an agreement is finalized, Arbitrade will continue to communicate with Marco Garibaldi of Badabing. Mr. Garibaldi is a serial entrepreneur and a visionary. We appreciate his understanding regarding the misstatement in our newsletter and his assistance in rectifying the situation.

Now onto some good stuff...

**Arbitrade is extremely happy to announce that our home domicile will be Bermuda.** This process started in late last year when company representatives first met with Premier David Burt, Minister Caines (The Minister of National Defense and the person in control of the crypto legislation in Bermuda), Minister Furbert (The Junior Finance Minister), Stephen P. Gift from the Bermuda Monetary Authority and Bermuda Business Development Association. There were eight additional visits over several months and a considerable amount of work put in to securing our position. Bermuda is the gold standard in the Fintech and Reinsurance industries globally. Arbitrade's goal was always to be domiciled under this gold standard country before registering in other countries around the world as subsidiaries of the head corporation.

**Bermuda is one of the very few countries pushing through full legislation on ICOs and cryptocurrency laws, and Arbitrade believes cryptocurrency legislation and laws are the best strategies to press our business model forward through other countries. Arbitrade proposes the difficult Know Your Client (KYC)/Anti Money Laundering (AML) process companies should have to go through to receive licensing and approvals, before being able to operate as a merchant exchange business in all countries, is the only way this industry will receive approvals and acceptance globally. With the structure of Bermuda's laws, Arbitrade can now move forward with over 12 additional countries quickly and then continue to introduce the platform to new countries globally.**

The country of Bermuda cannot give us our license to operate and our license to hold the very first, fully legal, ICO in the industry until the law passes parliament. This is expected to happen within the next three weeks. Information about this is available on the government of Bermuda's [website](#).

Once Arbitrade has its licenses in hand, the company will proceed first, with our eight-week legally approved ICO, followed by the launch of Arbitrade platform in late August/early September.

Bermuda is a well-regulated Country Led by the Bermuda Monetary Authority. All new companies are scrutinized to ensure that the jurisdiction is protected and that they know their customer, hence why the length of time.

Arbitrade's management would like to thank everyone for their patience and understanding while we worked to achieve this incredible accomplishment. This is only the beginning, and the road ahead is going to be extremely busy as we set up the operating infrastructure of the company, with its head office being in Bermuda.

**Arbitrade has been locking down all deals regarding our bullion purchases as we move forward with this news. We needed two things to be able to close the bullion negotiations:**

- 1. Be a registered company in Bermuda, and**

**2. Be a legally licensed and insured company in Bermuda.**

We have already accomplished the first requirement and, we have been advised, the second requirement will happen later this month.

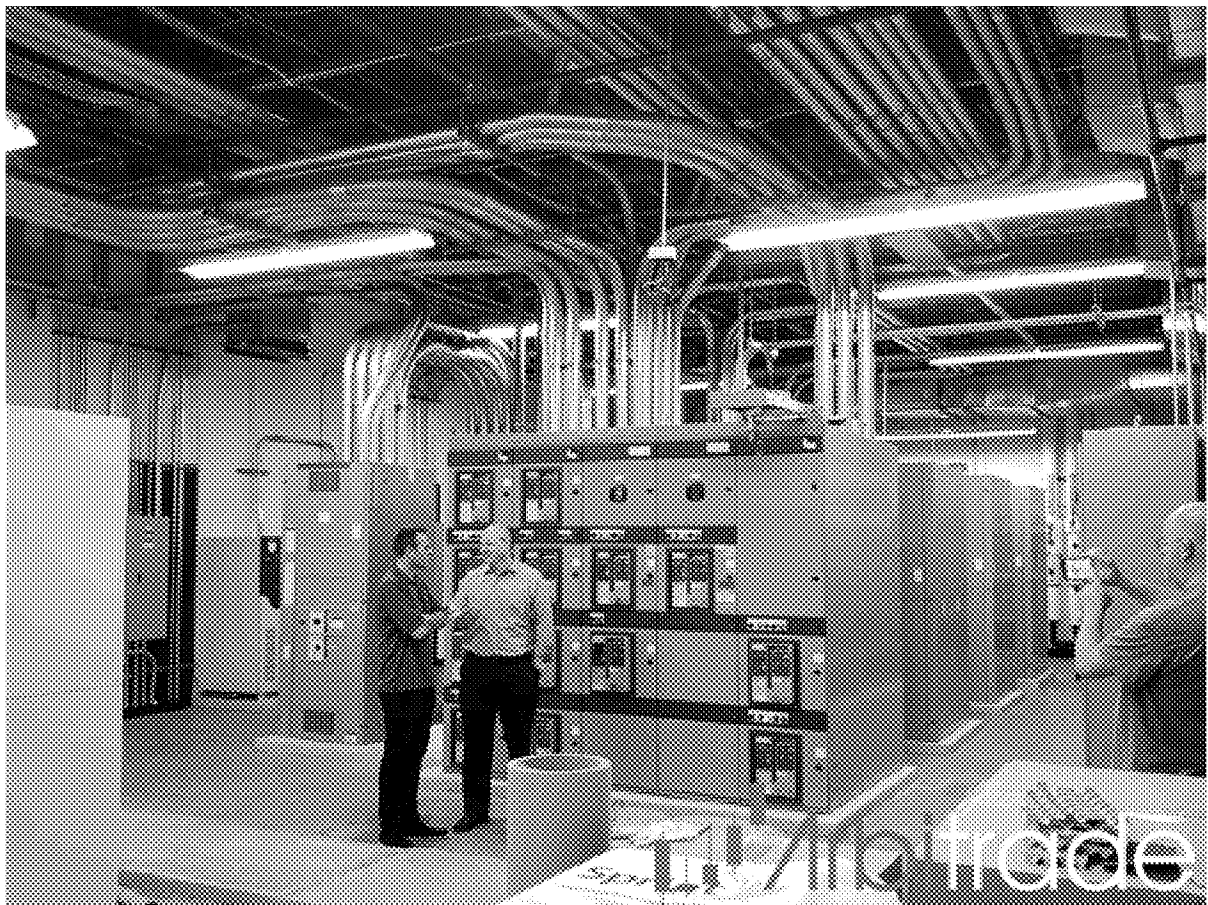
The company seeks to finish all agreements and deals with all partnering companies before the end of the month. Once this is achieved, we will announce the official ICO dates, the bullion related news, partners information, and the official launch date of Arbitrade. Arbitrade's management and consultants were hoping for earlier dates of receiving our papers but this is a long process that has to pass through many channels of government prior to occurring, we were told. We have made it through the most difficult part of the process.

The good news for all Dignity (DIG) holders and followers, along with the other tokens, is we have the mining facility in Atlanta, Georgia going online as we write this for 5,500 mining rigs consisting of Halong miners and Bitmain miners that cover a large variety of cryptocurrencies being mined. (See pictures and video below)









Hayden Gill's Tour of Atlanta Mining Facility



**Ronnie Moas, a well-known stock, and cryptocurrency analyst and a vocal supporter of Arbitrade's vision, was invited to meet Hayden Gill, CEO of CoinMiner and to personally tour the Atlanta mining facility today. It is clear that judging by his public profiles on social media had this expert very excited by what he saw.**

**See here:**

**[www.twitter.com/ronniemoas](https://www.twitter.com/ronniemoas)**

**[www.instagram.com/ronnie moas](https://www.instagram.com/ronnie_moas)**

What we are excited to announce is that we have now purchased 850 Innosilicon D9 miners that will be deployed in the next week in a new Texas facility. Hayden Gill, Arbitrade's mining consultant, says that the D9 miners alone will be generating a minimum of 305 Decred (DCR) per day which is trading at \$99.90 on CoinMarketCap.com as we write this. Arbitrade's Watford, Ontario facility has completed the needed upgrades and renovations for the fire suppression systems, new floors, new lights, new paint, new roof and removal of all old unnecessary equipment and electrical systems. In the next phase of the build-out, CoinMiner will oversee the Arbitrade Canadian build-out and the upgrades in the electrical systems so that the miners can be launched out of that facility as well.

The number of mining rigs in the company is now totaling over 10,800 which means that Dignity's initial miners will all be online in less than a week, Reciprocation's and the new air dropped free to DIG holders, "GIFT" token will have all their rigs online within a week and the mining rigs for Namaste are all delivered just waiting to be deployed in the Canadian operation.

The company is aggressively purchasing the next 10,000 mining rigs for Orectic (ORE) and Honor (HNR) along with the 25,000 mining rigs for Arbitrade's token for the official ICO and the additional 20,000 for the exchange that the company will announce with the full ICO plans. This will make Arbitrade one of the largest cryptocurrency mining operations globally.

On a final note for this week's update...

Each of the smart contracts for Dignity (DIG), Namaste (NAM), Orectic (ORE), Honor (HNR), Reciprocity (ECHO), and the new "GIFT", air dropped tokens, are all being recreated by one of the world's leading cryptocurrency developing firms, whom have created over 80 well-known tokens and hosted over 30 high level ICOs. We are being told that the contracts should be completed by early next week and the swap for existing tokens will happen immediately upon execution of the contracts. No one needs to do anything as this will be done automatically as an airdrop and swap via wallets and exchanges. This will fix the "gas" issues and the issues with CCEX so that everything works the way it was supposed to.

We apologize for this inconvenience but, rest assured, all issues have been addressed. Once this occurs, the company will immediately execute the airdrop of the "GIFT" tokens. This will essentially double each DIG holder's position at no cost with nothing but a long-term upside based on the growth structure set forward by the company on our mining model behind the tokens.

Arbitrade will update everyone further on details as they occur, and we are approved to announce.

Sincerely,

Arbitrade Management

## Hello

## Good Day from Arbitrade and Cryptobontix.

After our update earlier today, we received a number of questions regarding the UNY to DIG swap, the "old" DIG to "new" DIG swap, and the "GIFT" token airdrop. There seems to be some confusion on these subjects, which we'll attempt to clear up in this email.

### **Old DIG to New DIG Swap**

As stated in the last update, the smart contract for Dignity (DIG) is being recreated and should be completed by early next week. An old DIG to new DIG swap will take place immediately upon execution of the contracts. This will be executed by way of airdrop and requires no action on the part of the token holders and the tokens can be either on or off an exchange at the time of the swap.

### **UNY to New DIG Swap**

Existing UNY will be swapped for new DIG after the old DIG to new DIG swap is complete. We will be updating the Arbitrade & DIG community as things progress and instructions will be made available at the appropriate time.

### **“GIFT” Token Airdrop**

Nothing has changed in regards to how the “GIFT” token airdrop will take place:

- In order to receive the “GIFT” token airdrop, DIG tokens will still need to be off of an exchange (i.e. Livecoin and C-CEX).
- DIG tokens will need to remain in off exchange wallets from the point of the snapshot and up until the point the airdrop is complete.
- The old DIG to new DIG and UNY to new DIG swaps must be finished and DIG tokens moved off of exchanges before the snapshot.

We will provide an adequate window of time for token holders to move their DIG off of the exchanges before the snapshot. We will also be providing some guidance to assist with making the process go smoothly and to avoid costly mistakes.

If you've already moved your DIG off an exchange, you're fine and should leave your tokens where they are until after the snapshot and airdrop.

**Everyone else should wait for the swaps to occur and the guidance to be published.**

\*\*\*\*\*

As stated above, we will be updating the Arbitrade & DIG community as things progress and instructions/guidance will be made available at the appropriate times.

Sincerely,

Arbitrade Management

**Ronnie Moas**

Founder & Director of Research

Standpoint Research

Tel: (766) 766-2317 Mobile: (766) 315-3853

E-mail: [ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)

Alternate: [ronnie@standpointresearch.com](mailto:ronnie@standpointresearch.com)

Web: [www.standpointresearch.com](http://www.standpointresearch.com)

Photo: [www.moas-photo.com](http://www.moas-photo.com)

Charity: [www.philanthropyandphilosophy.com](http://www.philanthropyandphilosophy.com)

Follow Ronnie on Twitter ... @RonnieMoas

Note: My photography website has not been updated since 2016, and neither has the philanthropy website. Both sites will be updated in the second half of 2018. They are not outdated ... still worth visiting.

[www.standpointresearch.com/legal-disclaimer](http://www.standpointresearch.com/legal-disclaimer)

Standpoint Research, Flamingo South Beach, [1504 Bay Road # 2210, Miami Beach, FL 33139](#)

If you wish to stop receiving our emails or change your subscription options, please [Manage Your Subscription](#)  
Standpoint Research, 1504 Bay Road # 2210, Miami Beach, FL 33139

# EXHIBIT J

**From:** 166291@ontramail.com <166291@ontramail.com> on behalf of Ronnie Moas <ronnie.moas@verizon.net>

**Sent:** Friday, February 9, 2018 10:55 AM

**To:** JAMES\_GOLDBERG@msn.com

**Subject:** Urgent / Part III / New Recommendation

## 35-page report is attached [Crypto Part III UNY.pdf] - [CLICK HERE TO DOWNLOAD](#)

As most of you know I put out a report in July ... 87 pages on cryptocurrency and I never sent out the third part of that report (pages 88-122). That Part III was on UNY. It is starting to move on heavy volume ... up 1000% in the last week ... \$1,000,000 traded today ... now at \$0.024. I don't want to tell you where I think this is going. I can't endorse this because I did not get everything that I needed from the company in order to do so and that is why I sat on my 35-page report during the last 7 months. The report is outdated ... a lot has changed since then. I may rewrite the report in the next few weeks. I want you to treat this as a very high-risk / high-reward situation. I have been following this very closely for the last 7 months I am concerned that it will run up significantly between now and the time that I am ready to sign off on it, so I feel an obligation to let you know about this at this time. UNY trades on [livecoin.net](#) ... SEE THE PRESS RELEASE BELOW ... [www.arbitrade.io](#) and [cryptobontix.com](#) are the two websites tied to UNY.

80%-90% of the names in crypto are scams it only cost \$100,000 to pull off a scam operation ... it is very difficult to separate the flowers from the weeds. All you need is a fancy white paper ... a fancy website and someone who can represent the company and lie to the public. That being said ... I think the risk-reward here makes sense based on the work I have done. I will not be able to answer ANY questions regarding this situation and do not pay attention to anything you see about this on the internet ... **it is not accurate** ... I have 2,400 subscribers and 40,000 followers on Twitter. I will not be able to address any questions regarding this. I think you can sign up at their website to get on their mailing list and then you will get press releases as they come out. I have my concerns about this operation. I think it is going much higher. At the very least it will get pumped. What remains to be seen is how high will it go ... and will it remain elevated?

I was hospitalized yesterday. at first they thought it was a stroke ... it turned out it was Bell's Palsy ... so I have a little bit of paralysis in my face that will hopefully go away in the next few months. I'm feeling a little bit weak right now and I may not be able to put out much research the next few days. It is my birthday today (51) ... if you would like to leave a donation ... here is the information to do so. I will be going to the FFTP headquarters today to receive a container load from South Florida Tissue Paper Company. That's my next door neighbor. A lot of people do not realize that in many of the countries we operate, toilet paper, deodorant, soap and toothpaste are luxury items that few can afford ... they make less than five dollars a day in many of the countries we operate in. I'm sure you could hand someone a tube of toothpaste in some of these places and they wouldn't know what it is or what they should be doing with it ...

---

**From:** Livecoin [mailto:[sponsored@livecoin.net](mailto:sponsored@livecoin.net)]  
**Sent:** Thursday, February 8, 2018 11:23 PM  
**To:** [ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)  
**Subject:** NEWS REGARDING UNITY INGOT - UNY (sponsored)



---

## NEWS ALERT REGARDING UNITY INGOT (UNY) NAME CHANGE AND REDUCTION

---

- Coin circulation cap reduction
- News and Information about Cryptobontix, the company behind UNY

We want to bring to your attention that there has been a management and ownership change to the token UnityIngot (UNY) traded on Livecoin.net and announce a name change along with a coin reduction that will occur this upcoming Friday.

UnityIngot (UNY) was initially developed as a token for another business purpose that was to be eventually backed by gold and was formerly operated by a previous management group. Cryptobontix took control of UNY in October of 2017 and has been building off the business plan that was originally set in place for a different purpose.

Initially and currently the token has 10,000,000,000 tokens fully issued. As of this upcoming Wednesday, January 31st the company will be changing the name and reducing the token issuance from 10 Billion to 3 Billion. All current token holders will receive the new token Dignity (DIG) on a 1 for 1 basis, and the UnityIngot will be retired. This will ultimately kick off the company's plans and reduce the costs associated with our token transfers.

The token exchange will occur on Livecoin.net and starts on February 13th, and ends on February 20th.

We encourage anyone holding UnityIngots in wallets outside of Livecoin.net to transfer your tokens into a Livecoin.net account to receive the swap. Transfers will still be available for token holders outside of the exchange at a later date which will be announced on the company website.

Cryptobontix has appointed a new Board of Directors and has three more tokens to be released which are to be all backed by a dollar amount of bullion. Each token is being registered as a security in the countries that require such registrations and each token acts as a coupon against the bullion held on reserve. The new token, Dignity (DIG), will have a one-dollar USD of gold bullion reserved against each token.

Details about the company, the tokens, the bullion reserves, and the Board can be received by subscribing to the Cryptobontix website. Subscribers will receive the newly completed white papers and news alerts as it happens. There are a series of news announcements to occur after the token swap has ended. Stay Tuned.

Subscribe Here: <https://cryptobontix.com>

Thank you for reviewing this information.

*Past performance is not an indicator of future returns. Livecoin.net is not an investment advisor and does not provide investment advice. Always do your own research and make your own investment decisions. This message is not a solicitation or recommendation to buy, sell, or hold cryptocurrencies or securities. Never make investment decisions based on anything Livecoin.net says. This message is meant for informational and educational purposes only and does not provide investment advice.*

### Ronnie Moas

Founder & Director of Research

Standpoint Research

T: (786) 768-2317 M: (786) 315-3853

E-mail: [ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)

Alternate: [ronnie@standpointresearch.com](mailto:ronnie@standpointresearch.com)

Web: [www.standpointresearch.com](http://www.standpointresearch.com) [www.moas-photo.com](http://www.moas-photo.com) [www.philanthropyandphilosophy.com](http://www.philanthropyandphilosophy.com)

Charity: [www.foodforthe poor.org/Moas](http://www.foodforthe poor.org/Moas)

**This e-mail transmission, along with any accompanying documents, is property of Standpoint Research, Inc. and may not be reproduced, distributed or published in any manner without prior written consent. The opinions expressed herein are for general informational purposes only and is not investment advice. Standpoint Research, Inc. does not warrant the accuracy, completeness or timeliness of the information contained herein. For the entire disclaimer, please see bottom of Standpoint Research PDF reports or the [www.standpointresearch.com](http://www.standpointresearch.com) website. Standpoint Research is an Independent Research Provider with no conflicts of interest -- and is not aware of any relationships or circumstances relating to it, its investment analysts, or its employees, which impaired the objectivity of its research since the company was founded in 2006.**

If you wish to stop receiving our emails or change your subscription options, please [Manage Your Subscription](#)  
Standpoint Research, 1504 Bay Road # 2210, Miami Beach, FL 33139



----- Forwarded Message -----

From: Ronnie Moas <ronnie.moas@verizon.net>  
To: "blackcreekmarketing@yahoo.ca" <blackcreekmarketing@yahoo.ca>  
Sent: Wednesday, March 7, 2018, 6:35:21 p.m. EST  
Subject: Extremely Important / Breaking News

## **ATTACHMENT I (DIG) (35-page report from July) (formerly known as UNY) -- [CLICK HERE](#)**

Arbitrade Exchange Inc. to acquire Cryptobontix Inc. (DIG)

<http://www.globenewswire.com/news-release/2018/03/07/1417898/0/en/Arbitrade-Exchange-Inc-to-acquire-Cryptobontix-Inc.html>

Sorry for all the emails regarding **DIG** — formerly known as UNY. As most of you know, I wrote a 35-page report on this name back in July and did not share it with anyone. I was sitting on it for seven months. Finally, on the 6th of February, I shared it with you (ok) when it was trading at \$0.034. The coin price has nearly **quadrupled** since ... now at \$0.064 and the market cap is now **\$255,000,000**. I think you could see another 250%-500% upside in this name in the next few weeks. If you tripled or quadrupled your money, no one is stopping you from taking out your initial investment and riding the balance ... also known as playing with house/casino money.

**DIG** was just listed (today) at <https://www.worldcryptomarket.com/coin/digonly> and a press release came out a couple of hours ago regarding a **takeover** of **DIG** by [www.arbitrade.io](http://www.arbitrade.io) — In this message you have links to the **five** press releases that have come out in the last ten days. I am expecting quite a few press releases from this company in the next few weeks as well. Please do not take a bet that you can't afford to lose ... and understand that there is significant risk involved here. This is still off the radar in the crypto arena as the new ticker symbol has not yet registered at coinmarketcap.com and DIG is only trading at a fringe exchange right now ([www.livecoin.net](http://www.livecoin.net)). I expect there will be new listings but the price will probably be much higher by then.

**For full disclosure ...** I do have a large position in this name. I do not want to be accused or suspected of pumping and dumping a name in my own portfolio ... so I have not mentioned this to any of the (more than) 50,000 people following me on social media and I am not posting or registered on any of the related Arbitrade / Cryptobontix message boards or social media pages. This name will go to where it will go regardless of what I do online. My educated guess and bet is that it is going significantly higher in the next few weeks. I will remain on the sidelines and not get involved in the noise and buzz I expect will intensify going forward. ATTACHED is my 35-page report from July 2017 on **DIG**, formerly known as UNY. **I will probably re-write this next month.** Much has changed since my July report. You are free, for now, to check out the (more up-to-date) White Papers at [www.cryptobontix.com](http://www.cryptobontix.com) and at [www.arbitrade.io](http://www.arbitrade.io). You should follow them on social media and get on their mailing lists.

I have been following the situation for the last eight months but I have **NOT** yet seen the mining rigs running in person and I have not yet visited the Arbitrade exchange which will be based outside the US. Hundreds of emails have been exchanged between myself and executives there. There have also been dozens of telephone conversations and a bunch of meetings. I am **not** an insider and there are non-disclosure and NDAs signed by **other** related parties preventing the company from providing me with everything that I need in order to sign off on this with complete confidence at this time.

I have been invited to both locations to do an inspection, however, by the time I am able to do this, the coin price may be much higher than it is right now. I may be able to do so in April (or May). You have two choices — as I told you on the 6th of February — you can act on this now while risk and uncertainty remains ... with significant upside ... or, you can act on this after you get my green light and stamp of approval on all fronts ... but then you will not have the potential/possible upside that you have if you go in now ... when there is still risk and uncertainty bed to this name.

**DIG trades on [www.livecoin.net](http://www.livecoin.net)**

----- Forwarded Message -----

From: Ronnie Moas <ronnie.moas@verizon.net>  
To: "blackcreekmarketing@yahoo.ca" <blackcreekmarketing@yahoo.ca>  
Sent: Monday, April 30, 2018, 8:17:39 a.m. EDT  
Subject: DIG + 100% overnight on heavy volume

**ATTACHMENT I (Dignity) (35 pages) – [CLICK HERE](#)**

**Dignity (DIG) ... the recommendation I have been pounding the table on since early February was up another 100% overnight on heavy volume.**

**I actually sent you two alerts on this yesterday ... one in the morning and one in the evening.**

**Attached is my 35-page report on DIG, formerly known as UNY, from July 2017. Much has changed since then. The report is now outdated.**

**I will re-write it in July/August. In the meantime, follow their two websites [www.arbitrade.io](http://www.arbitrade.io) and [www.cryptobonfix.com](http://www.cryptobonfix.com) ... check out the White Papers.**

**Sign up for their alerts. DIG trades on [www.livecoin.net](http://www.livecoin.net) ... it will be added at other exchanges ... but the price will be higher by then.**

**I think there will be an Arbitrade ICO ... and there are three more currencies that will hit the market ... one backed by platinum ... one by palladium and the third by silver.**

**DIG is the best-performing crypto name out of more than 1,400 names during the last 24 hours. It is now up 600% since my February 8 recommendation.**

**Now at US\$0.168 X 3,000,000,000 = \$504,000,000 valuation. I am still looking for this to triple to US\$0.50 by the end of May ... and that is a conservative forecast.**

**Even though I remain quite bullish on this ... if you made 250%-500% already ... you could pull some money out and then you get a free ride with house money.**

**If what the company is claiming is true ... this may go to ~ \$2.00 as each coin will be backed by \$1.00 in gold bullion ...**

**PLUS there will be tens of thousands of mining rigs generating tens of millions of dollars in annual profit ... and there will be ongoing coin buybacks with a significant percentage of the mining profit.**

**Please go back and read my two messages from yesterday. I am NOT able to respond to personal messages.**

**<https://www.worldcoinindex.com/coin/dignity>**

**<https://coinmarketcap.com/currencies/dignity/>**

# EXHIBIT K

----- Forwarded Message -----

From: Ronnie Moas <[ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)>  
To: 'Stephen Braverman' <[sbraverman22@gmail.com](mailto:sbraverman22@gmail.com)>  
Cc: 'Troy James' <[blackcreekmarketing@yahoo.ca](mailto:blackcreekmarketing@yahoo.ca)>; 'James Goldberg' <[JAMES\\_GOLDBERG@msn.com](mailto:JAMES_GOLDBERG@msn.com)>  
Sent: Saturday, April 7, 2018, 12:03:54 p.m. EDT  
Subject: James & Co.

I have taken a lot of abuse and harassment during the last nine months. I even have people spreading rumors online that I was paid to pump and dump UNY/DIG even though I **never** mentioned it by name on social media **ever** not even once.

I have 42,600 following me on Twitter. **never** mentioned it a single time. I am not on **ANY** of the Arbitrade or Cryptobontix social media page either. It took me 20 years to build my reputation and I can lose it in 20 minutes.

It has been three weeks since your last press release and my subscribers are bugging me. In \$US terms \$DIG has dropped 50% off its high. I **understand** it was on low volume and that it is in part because of the \$BTC move. \$DIG is still trading at 0.000009 BTC but many of my subscribers see it down 25% in \$US terms in March because of the \$BTC 25% decline off the \$9,000 mark. When will I **FINALLY** be able to silence the critics with something **concrete**? Weren't you supposed to be inviting media to Toronto last week? Can someone please give me confidential access to see the Arbitrade App and/or the Beta version of your exchange website? This is really starting to weight on me. I have more than 2,500 subscribers and more than 500 have already registered for my conference call April 14. **see attached** screenshot and please advise.

## Ronnie Moas

Founder & Director of Research

Standpoint Research

T: (708) 768-2317 M: (784) 315-0853

E-mail: [ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)

Alternate: [ronnie@standpointresearch.com](mailto:ronnie@standpointresearch.com)

Web: [www.standpointresearch.com](http://www.standpointresearch.com) [www.moas-photo.com](http://www.moas-photo.com) [www.philanthropyandphilosophy.com](http://www.philanthropyandphilosophy.com)

Charity: [www.fundforthepeople.org/Moas](http://www.fundforthepeople.org/Moas)

AIM: standpoint1967



# EXHIBIT L

----- Forwarded Message -----

From: Ronnie Moas <[ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)>  
To: "[blackcreekmarketing@yahoo.ca](mailto:blackcreekmarketing@yahoo.ca)" <[blackcreekmarketing@yahoo.ca](mailto:blackcreekmarketing@yahoo.ca)>  
Sent: Wednesday, June 6, 2018, 6:37:07 p.m. EDT  
Subject: Wednesday Meetings ... News and Updates

Strong for us today ENDP + 12% ... MOS TGI FCX GILD TDC CTB TIBN (India) UAL TEVA (Israel) NYCB

I am going to keep this short ... I am really tired ... and I need to rest for a few minutes before my meet and greet with subscribers. It was a long day. I inspected DIG mining operations in Atlanta for two hours. See below if you missed the meet and greet yesterday from 12pm-2pm at the Mandarin Oriental in Atlanta (Buckhead), you have a second shot this evening 7pm-9pm. *The Café and Bar* ... go left at the lobby and walk to the end of the hall.

Today I inspected Dignity (DIG) mining operations in Atlanta and I was completely blown away by this. It was a 100,000 square foot facility ... one of four they are running. I saw 20 million dollars' worth of equipment with my own eyes, that included more than 5,000 mining rigs that arrived on a 747 from China. They occupied an entire airplane.

I was beyond impressed with the four people that are in charge of running the DIG mining operations in Atlanta; in Canada; and in a third location that I am not allowed at this time to disclose to you. I posted 24 photographs on Twitter <https://twitter.com/RonnieMoas> and on Instagram <https://www.instagram.com/ronnie.moas> ... most of those photos are on Instagram.

Finally, after following the situation since July 2017, I have concrete evidence starting to stack up here. Every day that goes by, my confidence level in this operation increases ... and the amount of risk that I see decreases. There is going to be an ICO for www.dignitydig.com ... you also have the DIG coin backed by gold ... that will be followed by (three other) coins backed by Platinum, Palladium and Silver.

I advise you not to allocate more than 10% of your crypto investments towards all of these related investment opportunities combined. I am a risk-averse and conservative person. I have a big responsibility here with 2,000 subscribers and 45,000 followers on Twitter that this recommendation was recently leaked to and I do not want on my conscience someone who takes an overweight position that backfires ... although I see the (underperformance possibility) as an unlikely scenario.

I confirmed this recommendation on Twitter a couple of days ago. It was the worst-kept secret on the Internet and I decided to put out a statement clearing up the uncertainty and the garbage that was being circulated on chat rooms and message boards. Please do not take a bet that you can't afford to lose. There are things that can go wrong ... whether it is competition ... regulatory risk ... Act of God ... execution risk ... loss of investor confidence in the space ... and all of the other standard risks that you would read in a legal disclaimer for a publicly-traded company.

There are no slam dunks in investing. To anything that is directly or indirectly tied to [www.sprott.ca](http://www.sprott.ca) and/or [www.cryptoonly.com](http://www.cryptoonly.com) (DIG) I would allocate between 5% and 10% of my cryptocurrency money (total combined).

I would disregard the garbage that you see on social media ... statements, comments and speculation that is completely baseless. Whatever you don't hear from me directly or from the company directly ... take with a grain of salt.

I need you to understand that DIG is up 600% since my recommendation on the 8th of February. No one is stopping you from taking money off the table and riding the profit which is, in effect, playing with house money. Everyone has to make a decision for themselves with regards to how much they want to bet on this. I see 100%-200% additional upside in the near term.

I currently have 16 open cryptocurrency recommendations ... this is only one of them. I have another dozen names coming between now and the end of the year. I would overweight this name (DIG) but do so with a level mind.

I speak with some of the sharpest knives on the block and some of the most well-connected people in crypto ... most of them believe that my \$28,000 target for the end of next year for bitcoin is going to prove quite accurate and attainable. You must also remember that there will be a halving in 2020, and bitcoin historically has gotten a massive spike around that time ... and leading up to that date.

The stock market was up 350 points today. I should have a few recommendations for you in the next week (or two). Those stock recommendations will be coming from the S&P-500 report that I sent you last week. I also sent you a supplement.

I am still working on the ZEC crypto report that is running 25 pages in length. That should be going out next week. I have half a dozen new crypto names that I'm ready to go out with, but I haven't decided yet whether I want to release them all at once or to stagger them between now and the end of the year.

Ronnie Moas

# EXHIBIT M

**From:** Ronnie Moas <ronnie.moas@verizon.net>

**Sent:** Monday, December 17, 2018 9:12 AM

**To:** kevin.woods@whiteandwoods.com

**Cc:** dduncan@td.bm; 'Troy James'; 'james goldberg'; 'Stephen Braverman'; len.schutzman@gmail.com; vivi@markmigdal.com; mish@markmigdal.com; EService@markmigdal.com; Don@markmigdal.com; mdunkley@ibl.bm; 'Michael Dunkley'

**Subject:** Letter to BMA (40 pages)

**Ronnie Moas** @RonnieMoas 21 minutes ago

Four pages (out of 40) being sent to @BermudaMonetary | \$DIG Price Target = US\$0.00

| @SEC\_Enforcement @SEC\_News @OSC\_News @FBI @Bloomberg @CNBC @coindesk @Cointelegraph  
@BermudaPremier @BDAMilkman | **16 pages already delivered** | #NoLicense |

**Your Honor, Thank you for doing God's work and protecting the people of Bermuda. I hope you will continue to do God's work.**

**There is a criminal scam operation that has already made its way to the Floor of the Bermuda Parliament and you MUST please intervene IMMEDIATELY ... preferably with a bold and public statement.**

I do not know whether people in the Ruling Party have accepted payment under-the-table to push Arbitrade www.arbitrade.io through, but it would not surprise me if this was the case. I have been following the situation for **17**

**months** | more than 1,500 text messages, email messages, WhatsApp messages (and many phone calls and meetings) with the people at Arbitrade. It is a criminal scam operation that has already **wiped out** hundreds of my subscribers. The name is down 98% since May and they are getting ready to pump it up again.

I recently found out that all four of my contacts that I deal with at that company have very shady backgrounds, which include criminal activity and/or unethical and immoral behavior.

One of the players, Thomas Carter Ronk, has actually been charged by the SEC on the 28th of September, 2018 with securities fraud tied to Casablanca Mining.

Stephen Lance Braverman and James Lee Goldberg **have each been** with **five** firms that were **expelled and shut down** by FINRA on their background check.

The ringleader in Canada may be worse than all three of them put together.

<https://brokercheck.finra.org/individual/summary/1433272>

<https://brokercheck.finra.org/individual/summary/1731936>

<https://www.sec.gov/litigation/litreleases/2018/lr24297.htm>

I have already contacted the SEC (US), and the Ontario (Canada) Securities Commission. I will be contacting other agencies (including the FBI) this week.

I am more than happy to come meet you in Bermuda at your office to testify against their application and give you **everything** that you need in order to make a decision on whether or not to block this application and deny these criminals a license.

I believe they already bought a building in Bermuda for US\$6 million, which they did with my subscribers' money. It is all part of a sophisticated **facade** aimed at getting this <https://coinmarketcap.com/currencies/dignity/> \$DIG cryptocurrency to the point where it can be pumped and dumped on major exchanges around the world.

I have spent **hundreds of hours** of my time on this. I even met with ex-Premier Dunkley for nearly three hours on Wednesday in Miami. This situation has sucked the life out of me.

Please do not let these people into your country. They will infect your Island like a cancer, as they have infected me and my subscribers. Thousands of my subscribers have lost money on this scam, and **hundreds** of my subscribers have lost their life savings.

Arbitrade is claiming they have \$15,000,000,000 (fifteen billion) in gold and they are claiming that they have US\$1.00 to back every \$DIG coin. It is now trading on sale **99.46%** discount to the US dollar at US\$0.0054 ... less than one cent.

If you read below the twelve pages (out of 36) from what I sent to the SEC and OSC yesterday, I think you will be embarrassed and **EXTREMELY** disappointed in the Members of Parliament who are supporting Arbitrade efforts.

It is my very strong belief that your colleagues and Bermuda Members of Parliament are complicit or, more likely, being played like a violin (as I was).

I think you will see that they were **NOT** vetted properly before receiving permission to buy the Victoria Hall building as the Ruling Party claimed on the floor of the Bermuda Parliament several times recently. In fact, they were not vetted at all. The main ringleaders here ... **BY DESIGN** ... have been separated from the Arbitrade Board, so anyone that is the vetting people at the Board is missing the criminal ringleaders here: Troy James Hogg and James Lee Goldberg.

I don't know how Stephen Lance Braverman (Arbitrade Bermuda COO) has gone through your vetting process. If you do a broker check report on him you will see that he was with 20 firms in 20 years ... including **five** that were shut down by FINRA | this means, *more than likely*, he was participating in illegal and unethical behavior such as churning and/or front-running and or pitching penny stocks to clients and/or at the very least he was watching silently as his co-workers did so.

I have given more than 100 television, newspaper, radio and magazine interviews. I have a top 20 ranking versus 4,700 people for my performance in the stock market 2008-2017. Each of my **700** recommendations was time-stamped intraday by at least three different newswires including Bloomberg and Dow Jones. I am a headline speaker at conferences around the world and I do not have a stain on my 20-year history in financial service. I have 44,800 following me on Twitter @RonnieMoas. I do have many enemies because I am Israeli, Jewish, Liberal, anti-Trump, Outspoken, and I am making cryptocurrency recommendations in a market that dropped 98% since January. An **Army** of \$DIG shareholders are now trolling and attacking me on social media because I am trying to put this company out of business and that would drive the price on their investment to Zero (US\$0.00).

**I own 3,000,000 \$DIG in my personal account. Up until November 27 I thought maybe it was legitimate. I could sit in silence; allow \$DIG to pump this up to US\$0.50; and walk away with US\$1,500,000 (three times my net worth). Instead I am going with direction from God and my conscience to protect others and blow the whistle.**

Nobody knows whether or not Arbitrade has already applied for a license in Bermuda. It would help me tremendously if you could clarify this for me. If they haven't applied for a license, then that would confirm to me that it is a scam operation. If they have applied for a license, you must stop this in its tracks **IMMEDIATELY** or they will destroy and humiliate the reputation that Bermuda has built worldwide in financial services. When I came into the business 20 years ago, I think many of the hedge funds were domiciled down there (and in the British Virgin Islands); and this one company can destroy your reputation. There are Members of Parliament who will lose their jobs because of this.

When this company goes down, **anyone** who was directly or indirectly tied to this company, your Island included, will end up going down (guilty by association). I am more than happy to meet with you in person or to speak with you on the phone. We need to stop this in its tracks immediately, as they are getting ready to pump and dump this on major exchanges around the world and suck in **tens of thousands** of new victims. By allowing them to buy property in Bermuda (*Victoria Hall in Hamilton*) you have, in effect, given them a celebrity endorsement. I don't think the authorities there realize what is going on. The 12 pages below (**out of 36**) do not even scratch the surface. I believe there **may have been** players in Bermuda who were paid under the table and are on the side of Arbitrade. **That is what I suspect**, and in the Friday hearing on the Bermuda Parliament floor, this concern was raised. In fact, one MP from the Ruling Party, suggested that an MP from the Opposition Party was against Arbitrade because he (Opposition) *wasn't in on the deal*. I was shocked at that slip of the tongue. What deal was he referring to? I know James Lee Goldberg has tried to suck in at least one politician by promising hundreds of jobs for Bermuda ... donations to local charities and pre-sale Arbitrade ICO access to the citizens of Bermuda. He told me this in a one-on-one conversation. He told me in Bermuda they refer to him as **Prince James**. I know James very well ... and Bermuda needs to find another Prince.

## Ronnie Moas

Founder & Director of Research  
Standpoint Research

Tel: (786) 768-2317 Mobile: (786) 315-3853

E-mail: [ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)

Alternate: [ronnie@standpointresearch.com](mailto:ronnie@standpointresearch.com)

Web: [www.standpointresearch.com](http://www.standpointresearch.com)

Photo: [www.moas-photo.com](http://www.moas-photo.com)

Charity: [www.philanthropyandphilosophy.com](http://www.philanthropyandphilosophy.com)

Note: My photography website has not been updated since 2016, and neither has the philanthropy website. Both sites will be updated in the second half of 2018. They are not outdated ... still worth visiting.




[www.standpointresearch.com/legal-disclaimer](http://www.standpointresearch.com/legal-disclaimer)

Standpoint Research, Flamingo South Beach, 1504 Bay Road # 2210, Miami Beach, FL 33139





# EXHIBIT N

» Fuck you Troy 📧

Yahoo/Infow 

»  **Blake Howard** <howardb7@gmail.com>  
To: blackcreekmarketing@yahoo.ca

 Dec. 19 at 6:04 pm 

You're a greedy piece of shit and i hope someone stabs you in the streets.



**Adam Short** <adam@yupublishing.com>

To: blackcreekmarketing@yahoo.ca, james\_goldberg@msn.com, Stephen Braverman



Dec 16 at 4:53 pm

This is my last email to you con artists before I file a lawsuit. You don't even have the dignity (pun intended) to respond to my last email.

I want the money that you took from me in May back. Your newsletter pump was based on lies. It's going to be so obvious in a court of law that it's not even funny.

You know, it only takes pissing off 1 wrong person to send the train off the tracks. I am not someone you want coming after you. The only reason you haven't heard from my lawyer is that I haven't wanted to deal with going through the legal process. It's a pain in the ass. But I have a well-respected lawyer now who is willing to pursue this for a percentage of the funds recovered. That's how confident he is that the funds WILL be recovered (and you can expect to at least double the damages, boys).

I understand that you're busy dealing with Ronnie Moas as the moment, but I'm creeping up in your blind spot, and it's always the ones you never see coming.


This is my last email before I make it my life's mission to put a burning hole in your pockets, just like you did mine. You don't get to screw people over and get away with it. Not when you've stolen \$450,000 from me. This is not going to go away...it's only going to get worse for you. You would be saving yourselves time, money and headache by settling with me now.

Respond and cooperate, or prepare for war...and never say I didn't warn you.

Adam Short



 **Eric** <eraverman@gmail.com>  
To: blackcreekmarketing@yahoo.ca, james\_goldberg@msn.com, sbraverman22@gmail.com

 Oct 14 at 1:51 am, 10

I would hate to have to drive to your CEO's house to get an update,  
but the community needs an update by 5pm EST  
We are waiting.

**From:** MekMan <[mekman@protonmail.com](mailto:mekman@protonmail.com)>

**Date:** December 22, 2018 at 2:04:21 PM EST

**To:** "[blackcreekmarketing@yahoo.ca](mailto:blackcreekmarketing@yahoo.ca)" <[blackcreekmarketing@yahoo.ca](mailto:blackcreekmarketing@yahoo.ca)>,  
"[james\\_goldberg@msn.com](mailto:james_goldberg@msn.com)" <[james\\_goldberg@msn.com](mailto:james_goldberg@msn.com)>,  
"[sbraverman22@gmail.com](mailto:sbraverman22@gmail.com)" <[sbraverman22@gmail.com](mailto:sbraverman22@gmail.com)>

**Subject:** Enjoy your jail time... FBI is coming for you...

**Reply-To:** MekMan <[mekman@protonmail.com](mailto:mekman@protonmail.com)>

You bitches are going to jail... Ronnie: "I will be meeting with FBI agents in Miami on Wednesday in an effort to have the three ringleaders of the DIG scam arrested."

Your family will be so proud... Enjoy your time in a cage you fuckers... Karma is a bitch!!!

----- Original Message -----

On Wednesday, December 5, 2018 2:06 PM, MekMan <[mekman@protonmail.com](mailto:mekman@protonmail.com)> wrote:

You scamming fucking fucks... "Pigeons"... Really? Ronnie has tried to put your company in a positive light and you fuck him and his subscribers like that.

He has done so much for your company and you treat him shit... well  
FUCK YOU!

Your names will have "scam" attached to them for the rest of your  
miserable lives... I am sure your children and family will be quite proud!

Karma is a bitch and it will come back to you tenfold. I can't wait until your  
cellmates take "good care" of you...

I wish I was their to bitch slap all of you weasel cunts...

# EXHIBIT O

## Colonial Hotel

1 Main St W, Grand Bend, ON, Canada

Write a review

3.8

★★★★☆ Good ▼

171 reviews on Google



**Wilma Bosscher**

3 months ago on Google

5/5

The food here is amazing and always good! Service is great and so is the staff! Been going here for many years! Love it!



1

**Response from the owner** a month ago

Hi Wilma. Thanks for leaving such an awesome review. : )



**Bart Sindrewicz**

3 weeks ago on Google

1/5

Hotel owned by a MLM scammer who used our money to buy this hotel. Dont stay here and support a scammer. How do you have time to buy and run a hotel! Even answer Google reviews but not focus on Arbitrage & DIG. No words!



3

Google Reviews on 12/27/2018.



# **EXHIBIT 2**

IN THE CIRCUIT COURT OF THE ELEVENTH JUDICIAL CIRCUIT  
IN AND FOR MIAMI-DADE COUNTY, FLORIDA

CASE NO.:

JAMES GOLDBERG,  
STEPHEN BRAVERMAN, and  
JAMES HOGG,

Plaintiffs,

v.

RONNIE MOAS and  
STANDPOINT RESEARCH INC.,

Defendants.

\_\_\_\_\_ /

## **SWORN DECLARATION OF STEPHEN BRAVERMAN**

I, Stephen Braverman, pursuant to Florida Statute Section 92.525, and under penalties of perjury, I affirm and state that I have personal knowledge and could competently testify to the following facts:

1. I am the Chief Operating Officer of the Exchange Division of Arbitrade, Ltd., a Bermuda company ("Arbitrade"). I was given that position earlier this year. Before that, I was hired as a consultant for the Company.

2. Arbitrade is a company that has been in development for many years. It is in the process of merging with another established cryptocurrency company, Cryptobonix. I am an officer and a member of the board of directors of Cryptobonix.

3. The business model of Arbitrade is an "all in one" banking style platform for cryptocurrencies including what is commonly referred to as "Bitcoin." The parent company manages three related but distinct business models that involve cryptomining, cryptocurrency trading and a merchant banking point of sale system for cryptocurrency. Various aspects of the company are operating in Bermuda, the United States and Canada.



4. The platform that Arbitrade has developed is unique in that it cross integrates traditional banking with the digital assets of cryptocurrencies including Bitcoin. It will allow members to purchase cryptocurrencies, sell cryptocurrencies, trade cryptocurrencies, purchase products online with cryptocurrencies from a desktop computer or a mobile phone. It essentially has all the functionalities of a traditional bank but for digital assets.

5. Arbitrade is presently in the process of obtaining permission to conduct its Initial Coin Offering (“ICO”) from the government of Bermuda, where Arbitrade will be based. We also recently announced the purchase of a seven-story office tower in Hamilton, Bermuda that will be used for our corporate headquarters. We are hopeful that we will be announcing shortly the filing applications for exchange operations licenses also with the government of Bermuda. We have brought together a very capable and accomplished board of directors, experienced advisors, and major accredited individual and institutional investors, all working toward completing the startup of the Arbitrade trading platform and business model.

6. Dignity, with the trade symbol DIG, is a digital cryptocurrency created by Arbitrade. It was created to raise money from a select number of respected institutions and a limited number of accredited investors to fund the build out of the planned Arbitrade platform. The Arbitrade token, Dignity, has the backing of 395,000 kilograms of Gold bullion. Dignity was originally called Unity using the trade symbol UNY, but the name was subsequently changed because there was another token with the same name that caused confusion in the marketplace.

7. I personally have spent over 30 years in the trading of traditional securities and more recently in cryptocurrency and other digital assets. In the 1990’s, I was the managing director of Knight/Trimark Securities, a New York Stock Exchange listed trading company. In that role, I managed a trading and support staff of over 150 people. I have been in trading and senior

management for numerous broker/dealers as well as working at several hedge funds as a trader/portfolio manager.

8. In 2003, I opened my own brokerage firm called Block Orders Execution (“BOE”). BOE specialized in institutional trading of large blocks of securities. At BOE, I developed a trading software called Liquiditybook. Liquiditybook is a combined Entry Management System/Order Management System (“EMS/OMS”) software that has been used by the New York Stock Exchange. I sold my stake in that company in 2011.

9. From 2011 until the present, I have traded for myself as well as opened another software company. I am currently licensed by FINRA and hold the following active licenses:

- a. Series 24 – Entitles the holder to supervise and manage the branch activities of a FINRA broker-dealer;
- b. Series 7 – Entitles the holder to sell all types of securities products with the exception of commodities and futures;
- c. Series 63 - Entitles the holder to solicit orders for any type of security in a particular state. Agents must acquire the Series 63 license, in addition to a Series 7 to sell securities;
- d. Series 55- to trade equity and convertible debt securities as a principal or agent and to register as a securities trader.

10. I also hold New York State Life Insurance and California Real Estate licenses. None of my licenses have never been suspended or revoked.

11. In my entire career, I have never had a professional complaint brought against me, and I have never been convicted of a crime.

12. At some point in time in the late spring or summer of 2017, I was asked to get involved in a project that later developed into the Arbitrade entity.

13. At some point in time in the summer of 2017, I was introduced to an individual named Ronnie Moas through email introductions by my associates, James Goldberg and Troy Hogg.

14. I understood that Mr. Moas was a financial advisor who I was told had a significant background in bitcoin and cryptocurrency. I understood that he had been retained by Arbitrade to write a third-party research report for company-use only. I understood that it was not to be used by Mr. Moas for any other purpose. I was not involved in hiring him.

15. I was not privy to his report when it was written. He released it publicly without the consent of Arbitrade approximately 6 months after it had been written. We learned later that he had released the report in September of 2017 to select subscribers of Mr. Moas's company, Standpoint Research, Inc.

16. Mr. Moas was not hired by Arbitrade for anything other than the drafting of the early internal report that I learned of subsequently. He asked to be on the Board of Directors or work in marketing or public relations for the Company and was told that we were not interested. In fact, on several occasions, I asked Mr. Moas, not to write to his subscribers or other third parties about our company. I also reiterated on several occasions that we were not interested in retaining Mr. Moas for any further work for the company. Additionally, I asked him to stop sending information out to his subscribers and posting information on social media. For example, *see* Emails dated September 15., 2018 and September 25, 2018 attached hereto as Composite Exhibit "A."

17. Mr. Moas refused to listen to my requests and continued to speak about our Arbitrade and the DIG currency in a very positive manner. He recommended to his subscribers that they take a position in the DIG token and many of them did.

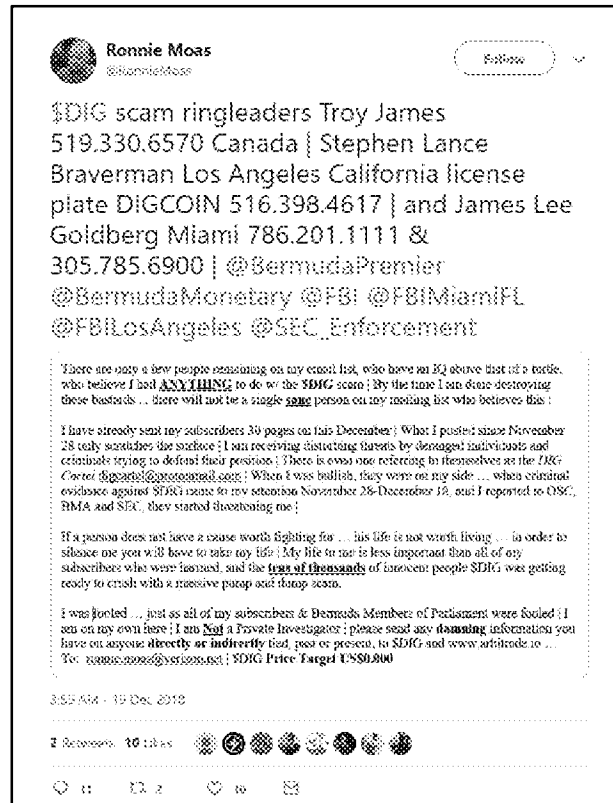
18. In approximately August of this year, Mr. Moas indicated that if he was not given additional funds or provided with inside information about the Company that he would make negative statements about the Company.

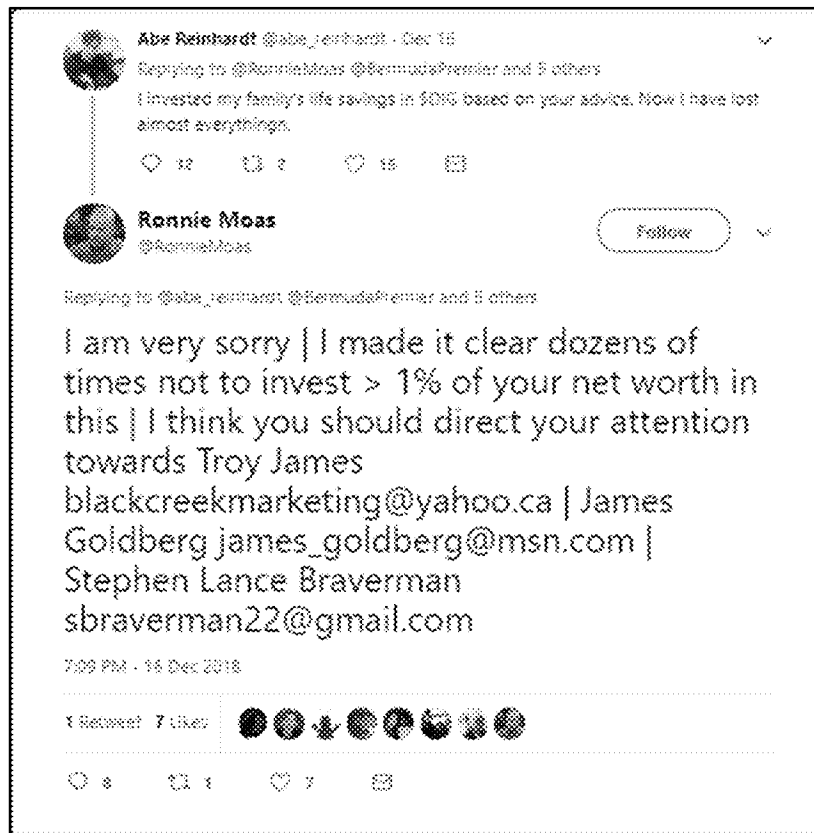
19. While we refused to provide him with insider information or any additional funding, I would try to be courteous to Mr. Moas and try to appease him as he did have a large subscriber base and I was concerned about his threats to provide negative opinions about the company while we were still in our developmental stages. Toward that end, I attended a meet and greet event in the Los Angeles area that he was putting on for his subscribers on or about November 6, 2018. I also attended a basketball game in Los Angeles that he invited me to. At all times, I tried to calm fears among his subscribers that had been raised about a drop in the market value of the DIG token (consistent with a drop in the value of most cryptocurrencies) but did not reveal any insider information to him or his subscribers.

20. Approximately three weeks ago, Mr. Moas' threats became much more serious. He made several demands for money or insider information immediately or he would take any and all available measures to destroy the Company and reduce the value of the DIG currency to zero. He also threatened to destroy me and several of the other Arbitrade executives and investors personally. *See* December 1, 2018 email attached hereto as Exhibit "B."

21. When my colleagues and I refused to provide Mr. Moas with confidential non-public information regarding the Company as he requested, or to provide him additional money or DIG token, he began a campaign that has continued over the last three weeks to stalk me by

publishing and sending multiple threatening emails to my personal email account, releasing my personal email account, cell phone number and other personal information to his subscribers, and the general public through his Twitter account wherein he would also reference my twitter handle. For example, on December 14, December 16 and December 19, 2018, Mr. Moas posted the following on Twitter:





22. In all of these instances, he has intentionally and knowingly made false and highly defamatory statements about me and other executives of Arbitrade in these harassing comments. He has called me and others “convicts,” called the Company a “scam” and blamed me and my colleagues for losses sustained by his subscribers because of their investment in the DIG currency. At the same time, he continues to intentionally make false, defamatory statements and harassing comments about Arbitrade and the DIG currency in an effort to further reduce the value of the DIG currency. See examples below dated December 15, December 19, December 20 and December 27, 2018:



**Ronnie Moas**  
@RonnieMoas

Follow



I'm willing to bet @SteveBrave31 & TCR will turn themselves in to @SEC\_News @SEC\_Enforcement & @FBI & tell everything they know Re: \$DIG Ringleaders Troy James Hogg & James Lee Goldberg | In exchange for a lighter prison sentence @BermudaPremier @BermudaMonetary @BDAMilkman @CNBC

7:13 AM · 18 Dec 2018

9 Likes



11



8

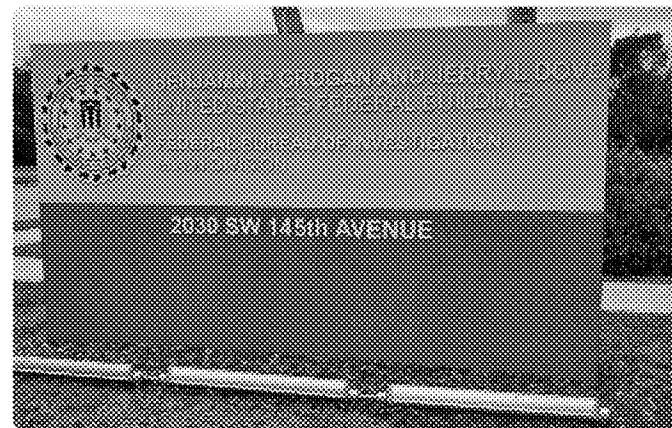


**Ronnie Moas**  
@RonnieMoas

Following



I found a good Securities Fraud Law Firm | Im going to suffocate Troy | James | Steve | Len | arbitrade.io \$DIG from Every possible angle | Personal Loss | Class Action | Ontario Securities Commission @BermudaMonetary @FBIMiamiFL @SEC\_Enforcement @BDAMilkman #Merciless



6:43 AM · 27 Dec 2018

4 Retweets 11 Likes



12

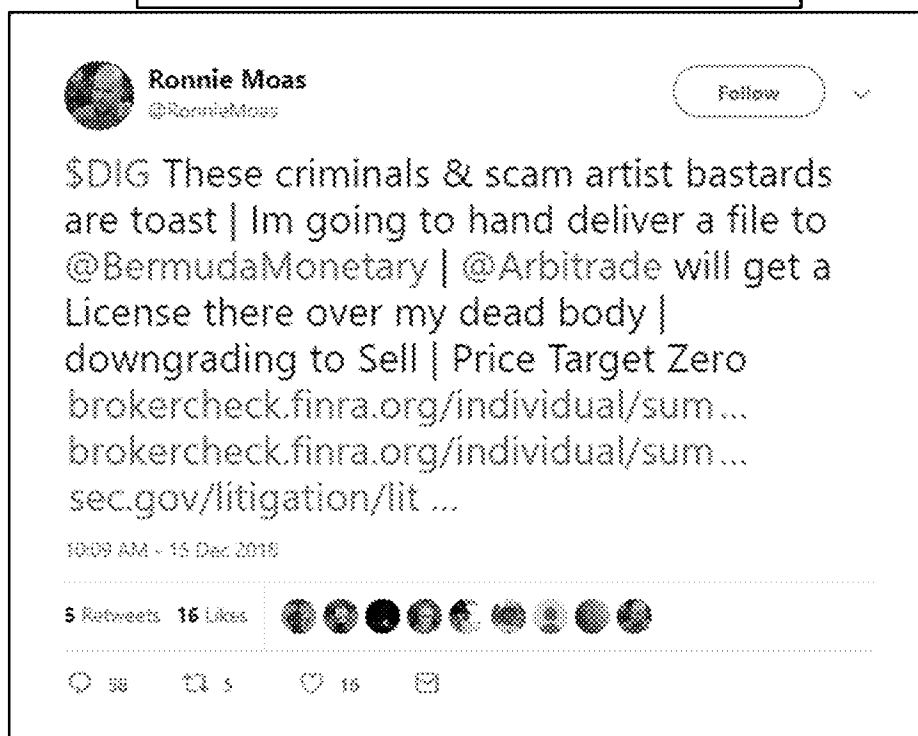


4



11





23. Mr. Moas then released personal and private information about me and several other individuals including my address, my private cell phone number and my private email address. Because of the false and highly defamatory statements about me to third parties and the release of my personal information, I have received dozens and dozens of phone calls and texts on an almost daily basis. While initially many of them have been just from concerned investors in the DIG coin wanting information, I have more recently received verbal and written communications



threatening the safety and well-being of me and my family. Below are some excerpts from third parties:

“You know, it only takes pissing off 1 wrong person to send the train off the tracks. I am not someone you want coming after you...I understand that you’re busy dealing with Ronnie Moas a[t] the moment, but I’m creeping up in your blind spot, and it’s always the ones you never see coming. This is my last email before I make it my life’s mission to put a burning hole in your pockets...Respond and cooperate, or prepare for war...and never say I didn’t warn you.”

“I would hate to have to drive to your CEO’s house to get an update, but the community needs an update by 5pm EST. We are waiting.”

Attached hereto as Exhibit “C” are these recent threats I have received.

24. In addition, Mr. Moas himself on multiple occasions over the course of each day, continues emailing me directly, emailing all of his subscribers through some listserv and copying me with threats of getting me thrown in jail and calling me a convict and making claims that I have been disciplined and the like by government regulators which is absolutely untrue. For example, on Christmas Day, Mr. Moas sent the following email:

***James Lee Goldberg ... Troy James Hogg & Stephen Lance Braverman***

*The devastation ... carnage ... and damage that you disturbed and demented; degenerate, evil and twisted bastards have caused with your \$15 billion scam is immeasurable.*

*Screenshot showing \$DIG down 98% is attached. I will live with this for the rest of my life ... as will all of your victims. I understand you are all laughing behind the backs of your victims.*

*Life in prison without parole ... or the death sentence ... would be letting you off easy. I wish we were in Saudi Arabia where you would have been tortured to death.*

*That is the only place where you would have gotten what you deserve. When I see scum like you living large I question my faith in God and ask myself whether or not He even exists.*

*I can’t wait for my meeting with the FBI tomorrow morning in Miami. I will post a photo on Twitter in case you think I was bluffing.*

*I do not know what is more shocking ... your horrific crimes that have destroyed lives and marriages*

*... or the fact that you found DERANGED lawyers who are willing to represent you just because it put a dollar in their pocket.*

*That each of you has children who will soon find out who you are (aren't) is just another tragedy here. One of your children has already contacted me in a confused state (Tristan Braverman);*

@DrClutch22 on Twitter is still following me, and I sent him a copy of this in the hope he reports his father to the FBI ... or at the very least knocks some f\*cking sense into his father's head that will trigger an apology and recovery of the tens of millions of dollars stolen.

A copy of this Email dated December 25, 2018 is attached hereto as Exhibit "D".

25. This email directed to me, James Goldberg, Troy Hogg, was also sent to my attorneys, among others. Most disturbingly, for the second time, Mr. Moas specifically references sending this correspondence to my son (@DrClutch22). As intended, these provocations have caused my son to be very concerned about his safety and the safety of his father.

26. Mr. Moas has made threatening statements to me such that my family is in fear for their safety, and he has made accusations about me to third parties in an effort to incite third party threats against me and cause me physical and mental injury.

27. He has claimed that he has filed grievances with multiple government regulators and authorities against me. He has released my private information to general public in hopes that third parties would also make threatening communications to me in order to intentionally cause me severe emotional distress.

28. We had our attorneys send him a Cease and Desist letter on December 12, 2018, attached hereto as Exhibit "E," which he ignored and it has only prompted his stalking, harassment and threats to be more frequent and more extreme. *See*, for example, Email dated December 12, 2018 attached hereto as Exhibit "F."


29. If called to testify, I could testify to the above statement facts.

Under penalties of perjury, pursuant to Florida Statute Section 95.525, I declare that I have read the foregoing Declaration and that the facts stated in it are true.

Dated: 12/31/18



By:   
Stephen Braverman

# EXHIBIT A

 **Stephen Braverman** <stbraverman21@gmail.com>

To: Ronnie Moas

Cc: Troy James, james.goldberg

 Sep. 15 at 9:38 pm 

DO NOT APOLOGIZE TO ANYONE! We have apologized a half dozen times and we have done nothing wrong. Ronnie, I hate to tell you how to run your business but I have been a professional wall street trader and portfolio manager for numerous Hedge Funds. I have dealt with 100s of analysts over the years. NOT ONE has ever sent out written apologies. Nor have public companies. We have done nothing wrong. In fact any delays are because we are crossing every T and dotting every I. We will be the strongest Crypto company on the planet because of this. You continue to complain about how much you have lost from this. I think that's absurd. We haven't asked you to do anything. You engage your clients regularly and give credence to their nonsense. You have made your point a dozen times that DIG is your top pick and they just need to be patient and their patience will be rewarded. That is it. You don't need to say another word about it. You have to stop. We are not responsible to your clients being stupid. Or investing more than they could afford. We didn't ask them to. We didn't ask you to persistently tweet and update. You are your own worst enemy and you are bringing this all on yourself. You know what we are doing and how far along we are. Your loyalty will be rewarded in the end. You need to relax and tell your people to relax and just go about your business of analyzing companies and putting out reports. Your OPK report at 13S fell to 3S and was hated etc etc. Do your subscribers complain to you about that every day? Do you email Phil Frost complaining and asking him to apologize? The ENTIRE crypto mkt is down 85% from its highs which you constantly say on your updates. Have you sent emails to Bitcoin and Cardano and all other ALTs you recommended that are down complaining to them about their price? Please start acting like a professional and stop playing into these emails of people killing themselves. Others asking legit questions that are close to asking for inside information? You have seen the progress we have made with mining, buildings, governments, Gold deal, audits. You are forcing us to be counter productive wasting time with this shit. You know we can not speak about anything until everything is finished. (which is close).

These emails need to stop. We are too busy working to deal with this drama. You should be too!!

Stephen Braverman <stbraverman21@gmail.com>

From: Stephen Braverman (mailto:sbraverman22@gmail.com)  
Sent: Tuesday, September 25, 2018 6:26 PM  
To: Ronnie Moas <ronnie.moas@verizon.net>; James goldberg <james\_goldberg@msn.com>; Troy James <blackcreekmarketing@yahoo.ca>  
Subject: Re: Steven Confidential

Firstly, Neither Troy NOR Jamie are Board members OR executives OR directors of the company. They are consultants and shareholders only. Secondly, you need to stop saying this has cost you money ... you are your own worst enemy. You have not acted like a professional analyst in any way, shape or form. I have been a professional trader and portfolio manager for 30 years and have never seen anyone act the way you do. You must stop engaging these people. You are an analyst. Analysts ANALYZE companies and write reports and give opinions based on their research. THATS IT! It is not your responsibility to appease your subscribers. AND WE NEVER ASKED YOU TO DO SO. Once again. Stop with the bullshit and just do your job. Analyze companies and write reports and give opinions. Leave us out of it. When we have more information to share we will.

Stephen Braverman  
Chief Operating Officer, Arbitrade

# **EXHIBIT B**

---

**From:** Ronnie Moas <[ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)>

**Sent:** Saturday, December 1, 2018 10:37 AM

**To:** 'Stephen Braverman'

**Cc:** 'james goldberg'; 'Troy James'

**Subject:** Warning ...

I am on my way out ... please do not do anything foolish ...

If I get **one** more word implicitly or explicitly threatening me from you or anyone you know ... or even so much as a *Cease and Desist* letter ... I will ... **within minutes** ... from that threat ... send out a letter that will go viral and will end up on the desk of the BMA ... Royal Gazette and other US and Bermuda authorities. I have reached my breaking point. I have **ZERO** tolerance for any more game-playing and you will curse the day you contacted me if you take one more step out-of-line. Every word I will speak will be truth and legal ... **no slander** ... and backed up by documentation. I have already contacted the Washington (DC) agency in charge of cyber-crime criminal investigations on the blockchain to find out if you sold \$DIG on the way up ... or down ... as my subscribers got wiped out.

**Ronnie Moas**

Founder & Director of Research

Standpoint Research

Tel: (786) 768-2317 Mobile: (786) 315-3853

E-mail: [ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)

Alternate: [ronnie@standpointresearch.com](mailto:ronnie@standpointresearch.com)

Web: [www.standpointresearch.com](http://www.standpointresearch.com)

Photo: [www.moas-photo.com](http://www.moas-photo.com)

Charity: [www.philanthropyandphilosophy.com](http://www.philanthropyandphilosophy.com)

**Note:** My photography website has not been updated since 2016, and neither has the philanthropy website.

Both sites will be updated in the second half of 2018. They are not outdated ... still worth visiting.



[www.standpointresearch.com/legal-disclaimer](http://www.standpointresearch.com/legal-disclaimer)

Standpoint Research, Flamingo South Beach, 1504 Bay Road # 2210, Miami Beach, FL 33139

# EXHIBIT C



**Adam Short** <adam@yupublishing.com>

To: blackcreekmarketing@yahoo.ca, james\_goldberg@msn.com, Stephen Braverman



Dec 16 at 4:53 pm

This is my last email to you con artists before I file a lawsuit. You don't even have the dignity (pun intended) to respond to my last email.

I want the money that you took from me in May back. Your newsletter pump was based on lies. It's going to be so obvious in a court of law that it's not even funny.

You know, it only takes pissing off 1 wrong person to send the train off the tracks. I am not someone you want coming after you. The only reason you haven't heard from my lawyer is that I haven't wanted to deal with going through the legal process. It's a pain in the ass. But I have a well-respected lawyer now who is willing to pursue this for a percentage of the funds recovered. That's how confident he is that the funds WILL be recovered (and you can expect to at least double the damages, boys).

I understand that you're busy dealing with Ronnie Moas as the moment, but I'm creeping up in your blind spot and it's always the ones you never see coming.

This is my last email before I make it my life's mission to put a burning hole in your pockets, just like you did mine. You don't get to screw people over and get away with it. Not when you've stolen \$450,000 from me. This is not going to go away...it's only going to get worse for you. You would be saving yourselves time, money and headache by settling with me now.

Respond and cooperate, or prepare for war...and never say I didn't warn you.

Adam Short





• **Eric** <eraverman@gmail.com>  
To: blackcreekmarketing@yahoo.ca, james\_goldberg@msn.com, sbraverman22@gmail.com



Oct 14 at 1:51 am, 10

I would hate to have to drive to your CEO's house to get an update,  
but the community needs an update by 5pm EST  
We are waiting.



# EXHIBIT D

**From:** Ronnie Moas <ronnie.moas@verizon.net>  
**Sent:** Tuesday, December 25, 2018 7:46 PM  
**To:** 'Moas (Standpoint Research)'  
**Cc:** Michelle Pelaez; Donald Hayden; E Service; Viviana Valdiveso; 'Stephen Braverman'; 'james goldberg'; len.schutzman@gmail.com; 'Troy James'  
**Subject:** Arbitrade | FBI Meeting Update  
**Attachments:** MiaFBIcapture.PNG; Screenshot (89).png; Screenshot (127).png; Top5-2017.PNG; TRXcapture.PNG  
**Importance:** High

'Stephen Braverman' <sbraverman22@gmail.com>; 'james goldberg' <james\_goldberg@msn.com>; 'Troy James' <blackcreekmarketing@yahoo.ca>;  
'dduncan@td.bm'; 'mdunkley@ibl.bm'; 'Michael Dunkley' <mdunkley@oba.bm>; Jeremy Cox <JCox@bma.bm>;  
'mish@markmigdal.com'; 'EService@markmigdal.com';  
'vivi@markmigdal.com'; 'Don@markmigdal.com'

*(bcc) (confidential) (8) (US ... Canadian ... and Bermuda authorities)*

## ***James Lee Goldberg ... Troy James Hogg & Stephen Lance Braverman ...***

*The devastation ... carnage ... and damage that you disturbed and demented; degenerate, evil and twisted bastards have caused with your \$15 billion scam is immeasurable.*

*Screenshot showing SDIG down 98% is attached. I will live with this for the rest of my life ... as will all of your victims. I understand you are all laughing behind the backs of your victims.*

*Life in prison without parole ... or the death sentence ... would be letting you off easy. I wish we were in Saudi Arabia where you would have been tortured to death.*

*That is the only place where you would have gotten what you deserve. When I see scum like you living large I question my faith in God and ask myself whether or not He even exists.*

*I can't wait for my meeting with the FBI tomorrow morning in Miami. I will post a photo on Twitter in case you think I was bluffing.*

*I do not know what is more shocking ... your horrific crimes that have destroyed lives and marriages ... or the fact that you found DERANGED lawyers who are willing to represent you just because it put a dollar in their pocket.*

*That each of you has children who will soon find out who you are (aren't) is just another tragedy here. One of your children has already contacted me in a confused state (**Tristan Braverman**);*

@DrClutch22 on Twitter is still following me, and I sent him a copy of this in the hope he reports his father to the FBI

... or at the very least knocks some f\*cking sense into his father's head that will trigger an apology and recovery of the tens of millions of dollars stolen.

That will **NOT** (however) stop my pursuit.

*For whoever in this email is not familiar with my credentials; they are attached | the four screenshots **do not even scratch the surface***

*If a man does not have a cause worth fighting for his life is not worth living ... I am going to get justice if it **KILLS** me.*

*I can't believe how you even look at yourself in the mirror ... absolutely mind-boggling. The scum of the Earth ... and I only figured this out on November 28.*

-----

I recently found out that all four of my contacts that I deal with at that company have very shady backgrounds, which include criminal activity and/or unethical and immoral behavior.

One of the players, Thomas Carter Ronk, has actually been **charged by the SEC on the 28th of September, 2018 with securities fraud** tied to Casablanca Mining.

Stephen Lance Braverman and James Lee Goldberg **have each been** with **five** firms that were **expelled and shut down** by FINRA on their background check.

The ringleader in Canada is probably worse than all three of them put together.

<https://brokercheck.finra.org/individual/summary/1433272>

<https://brokercheck.finra.org/individual/summary/1731936>

<https://www.sec.gov/litigation/litreleases/2018/lr24297.htm>

I have already contacted the FBI Los Angeles, FBI Washington, FBI Miami, Bermuda Monetary Authority, SEC (US), and the Ontario (Canada) Securities Commission.

I will be contacting other agencies, major newswires, commissions, authorities and bureaus next month.

After 18 months ... I still have **200** questions and \$DIG [www.arbitrade.io](http://www.arbitrade.io) did not answer any of them. Where are the **200** computer programmers? Where are the **100** Advisory Board Members? The Texas facility? The New York facility? The Governor of Tennessee? Satoshi? Najarian? O'Leary? Novogratz? NASDAQ? Brinks? Mossad? Lloyds of London? Listings on **14** exchanges including Binance? The License from Bermuda? The New Website? The New White Paper? The *Shitstorm* of News founder Troy James promised on **July 25** that we would have by August 1. Braverman told me **November 4** they were on the one-yard line. He repeated this in person to my 20 subscribers at Meet and Greet Los Angeles on November 5 at the Andaz hotel on Sunset Blvd, West Hollywood, second level, studio 3. In August he told me they were days away. Where is the \$15 **billion** in Gold that CEO Len Schutzman signed off on without telling us who the auditor was? How did he get his name on the Queens College Business School in New York? How did James Lee Goldberg, recently go from a \$3,000 a month apartment rental to a \$6,000,000 house? Why did Troy James recently buy the Colonial hotel if \$DIG was undervalued by more than 99%? Why didn't he buy DIG with the money he took to pay for the hotel? Where did he get that money from? Was that money from the DIG he sold my subscribers from the Massive Livecoin wallet He and Goldberg controlled? Is that why it was only on one exchange ... so that my subscribers would be forced to send tens of millions of dollars over there? As I started to place intense pressure on them November 28 ... I could not do so beforehand ... Instead of answering my questions, they sent explicit and implicit threats and a ludicrous Cease and Desist letter on December 12 that I have completely ignored. They claim they can make money mining in a bear market ... where is the profit and loss statement? I was told 25,000 rigs up and running by December 31. Why didn't (COO) Stephen Lance Braverman know what the name was of the person who owned the Atlanta facility (that I inspected on June 6)? What exactly are the other Board Members doing here? Did they each just get paid for a photo that was posted on the Arbitrade website? Why have three of the main players here been completely isolated from the Board? **Is it to avoid Bermuda vetting?** I have a **meeting at the FBI office in Miami tomorrow**. Was the long legal document I saw with my own eyes five months ago showing an **Arbitrade bid for 50% of the Bermuda Stock Exchange** a staged prop for this scam on the desk of James Goldberg? Troy James can be reached at 519.330.6570 (Canada) [blackcreekmarketing@yahoo.ca](mailto:blackcreekmarketing@yahoo.ca) ... Stephen Lance Braverman, [sbraverman22@gmail.com](mailto:sbraverman22@gmail.com)  
Alumni of five firms **EXPELLED** and shut down by FINRA ... he can be reached at 516.398.4617 ... and James Lee

Goldberg [james\\_goldberg@msn.com](mailto:james_goldberg@msn.com) ... also an Alumni of five firms **EXPELLED** and shut down by FINRA ... he has been so busy as the ringleader of this scam that he has two phone numbers 786.201.1111 & 305.785.6900 ... this is the **three-headed monster** who has caused tens of millions of \$\$ in **CARNAGE** and they are about to take this to the next level on 14 different exchanges. That will happen over my dead body. Thomas Carter Ronk, charged by the SEC on September 28 with securities fraud (Casablanca Mining), is also involved here. I am only scratching the surface here and there are reasons why I did not realize what was happening until November 28. In fact, I bought 440,000 on November 27 and still hold 2,920,600 \$DIG ... **THOUSANDS** of documents here to comb through. They fooled me; thousands of my subscribers; and Members of Bermuda Parliament ... who may or may not have taken money *under-the-table* in exchange for their support.

<http://www.royalgazette.com/international-business/article/20181213/analyst-arbitrade-must-come-clean-on-gold> | Ronnie Moas Interview with @TheRoyalGazette | [https://en.wikipedia.org/wiki/The\\_Royal\\_Gazette\\_\(Bermuda\)](https://en.wikipedia.org/wiki/The_Royal_Gazette_(Bermuda))

*The evidence piling up here as I comb through **THOUSANDS** of documents is close to **BULLETPROOF** ... this is a hardcore and sophisticated scam operation ... that fooled me ... thousands of my subscribers ... and Members of Parliament in Bermuda ... my **EDUCATED** guess (speculation) is that at least one MP (or person close to Parliament) was paid under the table in exchange for support. I have already sent my subscribers dozens of pages on this situation that has unraveled since November 28. Up until November 27 I believed this was a legitimate operation. In fact, I added 440,000 to my position on November 27 (and own 2,920,600 \$DIG). It was only in the last three weeks that I figured out what was going on. I have addressed nearly all of the FAQs. I still have a few more that I have not gotten to; I will next week. Anyone who is not on my mailing list ... those who are freeloading on Twitter and Telegram are in the dark and speculating about something they do not understand. There are reasons why I handled this situation **EXACTLY** as I did during the last 18 months. We are dealing with the Scum of the Earth here ... and this will all become **CRYSTAL** clear to everyone in the coming weeks and months. I was victimized here just as badly, if not worse, than those who got wiped out. **\$DIG Price Target is US\$0.00.***

Here are the four ringleaders ... Troy James; James Lee Goldberg; Stephen Lance Braverman & Thomas Carter Ronk (who may not be as deeply involved)

<https://www.google.com/search?ei=m9QaXNerNpGO5wKatpLYCA&q=The+Affluence+Network+Troy+James>

<https://brokercheck.finra.org/individual/summary/1433272>

<https://brokercheck.finra.org/individual/summary/1731936>

<https://www.sec.gov/litigation/litreleases/2018/lr24297.htm>

## Ronnie Moas

Founder & Director of Research  
Standpoint Research

Tel: (786) 768-2317 Mobile: (786) 315-3853

E-mail: [ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)

Alternate: [ronnie@standpointresearch.com](mailto:ronnie@standpointresearch.com)

Web: [www.standpointresearch.com](http://www.standpointresearch.com)

Photo: [www.moas-photo.com](http://www.moas-photo.com)

Charity: [www.philanthropyandphilosophy.com](http://www.philanthropyandphilosophy.com)

**Note:** My photography website has not been updated since 2016, and neither has the philanthropy website. Both sites will be updated in the second half of 2018. They are not outdated ... still worth visiting.



[www.standpointresearch.com/legal-disclaimer](http://www.standpointresearch.com/legal-disclaimer)

Standpoint Research, Flamingo South Beach, 1504 Bay Road # 2210, Miami Beach, FL 33139



Dignity

DIG

Last price

\$ 0.00400475

%

+0.29 %

24 high

\$ 0.00430666

24 low

\$ 0.00364698

24 volume

\$ 47,674

# Coins

3,000,000,000

Market cap

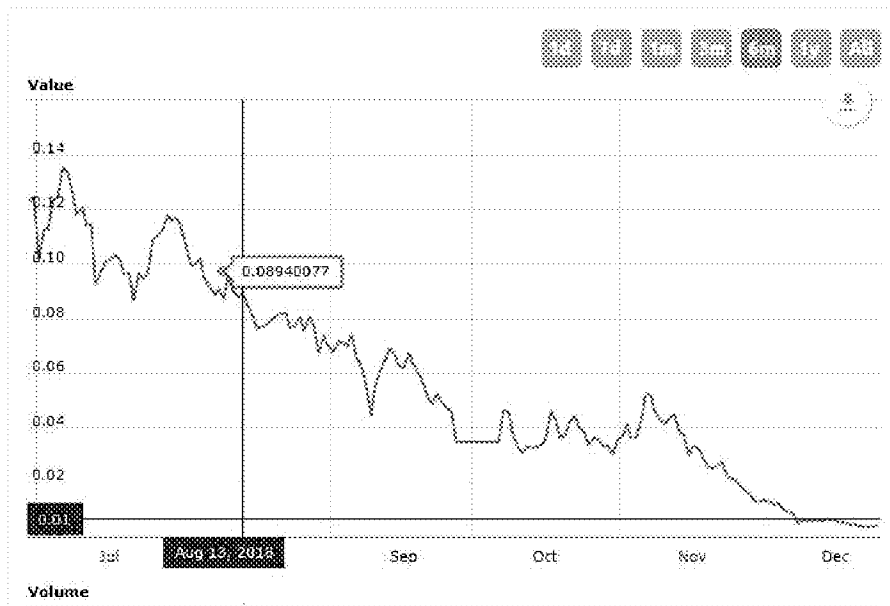
\$ 12,014,250

[Website](#) [Explorer](#) [Discussion](#)

Buy / Sell

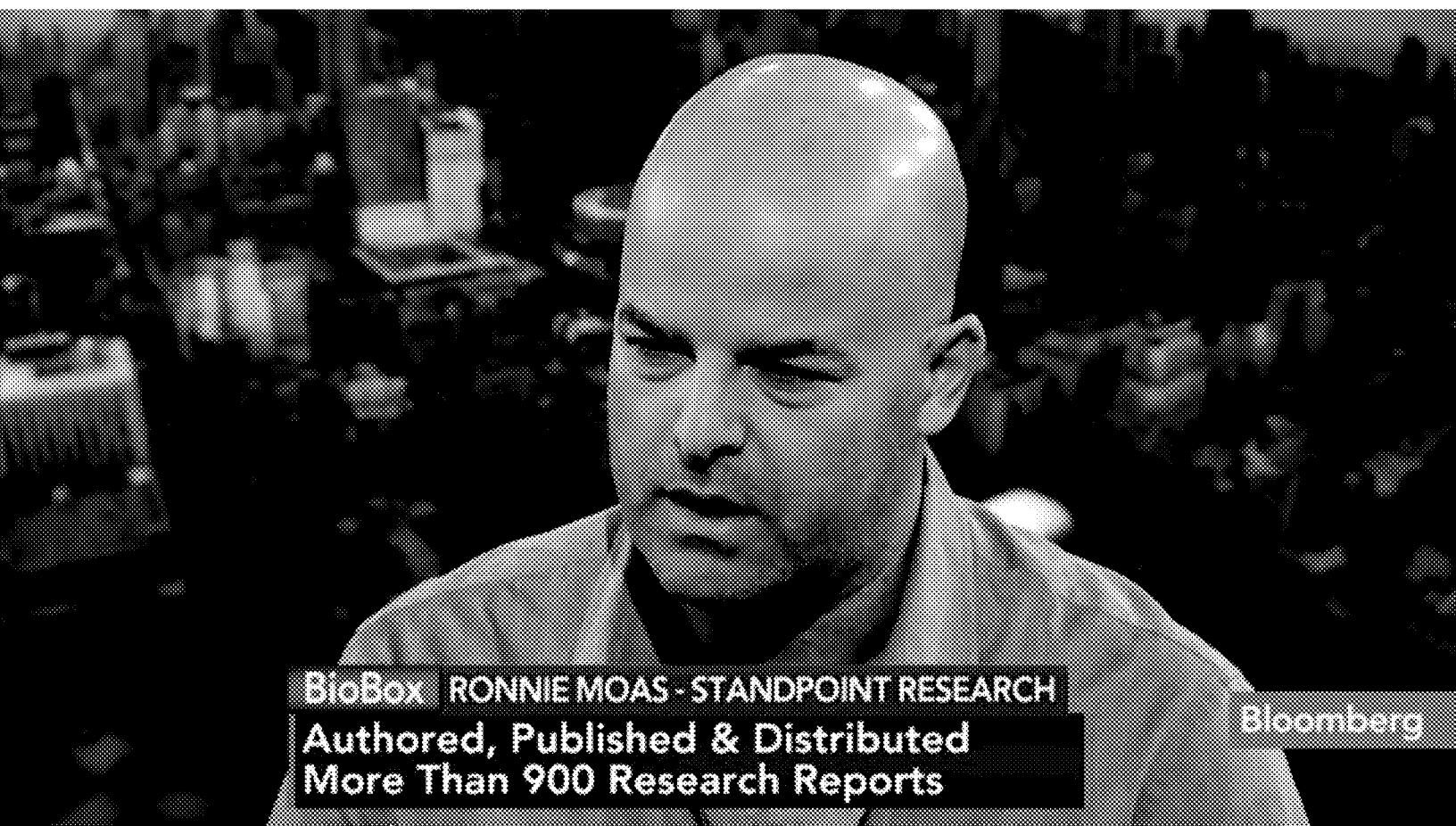
[Watchlist](#) [Portfolio](#)

## Dignity Charts



## Dignity Markets

Exchange	Pair	Last price	24 volume
Livecoin	DIG/BTC	\$ 0.00400475	\$ 45,384
Livecoin	DIG/USD	\$ 0.00389033	\$ 1,372
Livecoin	DIG/ETH	\$ 0.00392847	\$ 917
Total / Average	DIG/USD	\$ 0.00400475	\$ 47,674



**BioBox** RONNIE MOAS - STANDPOINT RESEARCH

**Authored, Published & Distributed  
More Than 900 Research Reports**

**Bloomberg**



## **STREET CRED**

**RONNIE  
MOAS**

Standpoint  
Research founder  
& director

Ranked #1 analyst  
by TipRanks

**HALFTIME  
REPORT**

**WHAT'S NEXT FOR THE MARKETS?**

 **CNBC**



## Ronnie Moas #18 Ranking Versus 4,749 Analysts 2009-2018

Crypto Center

**Top 25 Analysts**

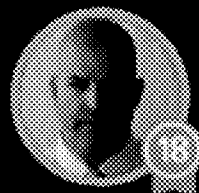
Analysts' Top Stocks

Insiders' Hot Stocks

Daily Analyst Ratings

PE

18.



**Ronnie Moas**

Standpoint Research

Analyst

Sector: Technology

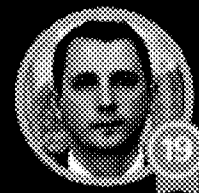
[See Full Profile >](#)

Analyst Performance



Ranked #6 in Technology sector  
Ranked #18 out of 4749 Analysts

19.



**Patrick Raymond**

Raymond James

Analyst

Sector: Financial

[See Full Profile >](#)

Analyst Performance



Ranked #4 in Financial sector  
Ranked #19 out of 4749 Analysts

4:07 / 5:36







December 12, 2018

**VIA OVERNIGHT DELIVERY**  
**AND E-MAIL TRANSMISSION**

Kevin.Woods@whiteandwoods.com

Kevin J. Woods, Esq.  
White & Woods PC  
235 Montgomery Street, Suite 1120  
San Francisco, California 94104

**Re: Demand for Ronnie Moas to Cease & Desist in Social Media Campaign of Defamatory, Threatening and False Statements Regarding \$DIG, Arbitrade Ltd. and Its Individual Officers and Directors.**

Dear Mr. Woods:

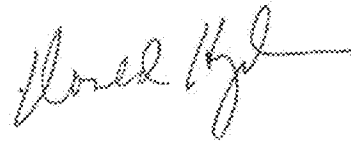
I represent Arbitrade, Ltd. and its officers and directors, including but not limited to Len Schutzman, Steve Braverman, Troy James and James Goldberg. We are asking for your client, Mr. Ronnie Moas, to cease and desist in his unfounded attack on my clients in an effort to damage the reputation of my clients and the market value of Arbitrade's cryptocurrency products through social media and otherwise. The blatant and express threats that have been communicated to my clients if he is not provided insider data and other non-public information rises to the level of criminal extortion. He is admittedly using the bully pulpit of his Twitter account and his blog to his subscribers and the general public alike to negatively impact the market value of the Arbitrade cryptocurrency, \$DIG, so he can manipulate the market for his personal gain.

He has intentionally made grossly inaccurate and false statements that have no basis in fact about Arbitrade, its officers and directors. These false statements are being intentionally made to detrimentally impact Arbitrade and to denigrate the reputations of its impeccable leadership. To add further insult, he has released the private contact information of several of the Company's leadership and encouraged his subscribers and the general public as a whole to stalk these individuals through phone and email communications. In at least one instance, an officer has received physical threats from a third party directly related to the false statements being made by Mr. Moas. In addition, he is repeatedly making slanderous accusations to governmental authorities about Arbitrade, its officers and directors that are totally unfounded. This defamatory campaign against my clients has had serious ramifications for the Company as well as the reputations of its directors and officers that cannot be fully compensated through money damages.

Your client needs to immediately cease and desist in all these activities. If the defamatory statements and the personal contact information of the Company's officers, directors, and Bermuda legal counsel are not taken down from his Twitter account within the next twenty-four (24) hours, I have been instructed to take all available legal actions available to us including seeking emergency injunctive relief against your client and his companies, and seeking appropriate assistance from the relevant governmental authorities.

We intend to hold your client fully responsible for any damage to the Company, its products or the reputations of the individuals involved that he has defamed. Your client's threats to my clients constitute criminal extortion. His actions have serious consequences. I am sure that you will advise him accordingly. Please contact me immediately to address how your client intends to honor our demands.

Very truly yours,

A handwritten signature in black ink, appearing to read "Donald J. Hayden", with a long horizontal flourish extending to the right.

Donald J. Hayden

DJH/mp

# EXHIBIT F

---

**From:** Ronnie Moas <[ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)>

**Sent:** Wednesday, December 12, 2018 4:36 PM

**To:** [dduncan@td.bm](mailto:dduncan@td.bm)

**Cc:** 'Troy James'; 'james goldberg'; 'Stephen Braverman'

**Subject:** Duncan ...

Cease and Desist? I will not Cease and Desist ... Now I am going to start REALLY talking ... You fucking lying bastards with no conscience ... now you have crossed a red line with me ... this just went on Twitter ... you want to play games ... let's go ... you scum of the Earth bastards  
I am going to dump every single message I got from you on the public now ... I will not allow you to suck tens of thousands of people into this scam ... Duncan ... I hope you make a lot of money off of

this.

---

**From:** Ronnie Moas [<mailto:ronnie.moas@verizon.net>]

**Sent:** Wednesday, December 12, 2018 4:27 PM

**To:** 'Alexander Lycouris' <[alex.lycouris@gmail.com](mailto:alex.lycouris@gmail.com)>

**Subject:** Alex ...

**Importance:** High

A few minutes ago I received a Cease and Desist letter from the lawyers at Arbitrade. I will not Cease and Desist anything. **Every single word** that I have been saying and typing in recent weeks is the truth and I am trying to protect the public from people who I feel are very dangerous. This is after interacting with them for the last **17 months**. I saw some smoke and yellow and orange flags along the way ... but it was never quite enough to move me to the sidelines. They were saying this was going to several dollars. James Goldberg even told me it was going to \$10-\$20. I believe they are getting ready for a massive pump and dump on a dozen different exchanges around the world. I have been **victimized** ... used ... taken for granted ... taken advantage of ... insulted and humiliated by these people in the worst possible way. My subscribers ... who their COO Stephen Lance Braverman

<https://brokercheck.finra.org/individual/summary/1731936>

referred to as pigeons in several emails to me ... when they were getting wiped out and demanding information. They have also been devastated because of their misleading guidance, misleading claims and deception. I recently found out that James Goldberg was lying to me several times in the last 17 months and his partner who had his research reports posted on new Arbitrade website is being investigated by the SEC for Securities Fraud (Casablanca Mining). I will not let these bastards intimidate me. On November 5, Stephen Lance Braverman told 20 of my subscribers at my Los Angeles Meet and Greet that I was their strongest supporter. During the last six months he sat in silence as my reputation was slandered ... a direct result of misleading guidance I received from James, Steve and Troy. I am going to put my life on the line ... even if it kills me ... to protect my name and to try to get Justice for my subscribers. I gave four interviews in the last 24 hours. Two to Bermuda and two in the United States. These bastards belong in jail ... not in Bermuda running an exchange. I am now lining up another dozen interviews for myself in the next few days. On the 27th of November I bought 440,000 \$DIG for my portfolio. Since then extremely disturbing information landed on my desk and they are trying to silence me instead of addressing the questions I sent them. They refused to answer my questions and they refused to apologize to me for misleading me during the last 17 months. I did not crash the stock of this company with my words during the last two weeks. In fact, my negative statements came out when this was already below US\$0.02 ... **95%** off of its high from May. I demanded an apology from them. I demanded that they take responsibility for what happened to my subscribers ... and I demanded answers to dozens of questions that were not protected by confidentiality and non-disclosure agreements. I will now comb through **THOUSANDS** of documents and get a class action lawsuit up and running against these bastards.

<https://www.sec.gov/litigation/litreleases/2018/lr24297.htm>

**Ronnie Moas**

Founder & Director of Research

Standpoint Research

**Tel:** (786) 768-2317 **Mobile:** (786) 315-3853

**E-mail:** [ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)

**Alternate:** [ronnie@standpointresearch.com](mailto:ronnie@standpointresearch.com)

Web: [www.standpointresearch.com](http://www.standpointresearch.com)

Photo: [www.moas-photo.com](http://www.moas-photo.com)

Charity: [www.philanthropyandphilosophy.com](http://www.philanthropyandphilosophy.com)

**Note:** My photography website has not been updated since 2016, and neither has the philanthropy website.

Both sites will be updated in the second half of 2018. They are not outdated ... still worth visiting.



[www.standpointresearch.com/legal-disclaimer](http://www.standpointresearch.com/legal-disclaimer)

Standpoint Research, Flamingo South Beach, 1504 Bay Road # 2210, Miami Beach, FL 33139

A few minutes ago I received a Cease and Desist letter from the lawyers at Arbitrade. I will not Cease and Desist anything. **Every single word** that I have been saying and typing in recent weeks is the truth and I am trying to protect the public from people who I feel are very dangerous. This is after interacting with them for the last **17 months**. I saw some smoke and yellow and orange flags along the way ... but it was never quite enough to move me to the sidelines. They were saying this was going to several dollars. James Goldberg even told me it was going to \$10-\$20. I believe they are getting ready for a massive pump and dump on a dozen different exchanges around the world. I have been victimized ... used ... taken for granted ... taken advantage of ... insulted and humiliated by these people in the worst possible way. My subscribers ... who their COO Stephen Lance Braverman

<https://brokercheck.finra.org/individual/summary/1731936>

referred to as pigeons in several emails to me ... when they were getting wiped out and demanding information. They have also been devastated because of their misleading guidance, misleading claims and deception. I recently found out that James Goldberg was lying to me several times in the last 17 months and his partner who had his research reports posted on new Arbitrade website is being investigated by the SEC for Securities Fraud (Casablanca Mining). I will not let these bastards intimidate me. On November 5, Stephen Lance Braverman told 20 of my subscribers at my Los Angeles Meet and Greet that I was their strongest supporter. During the last six months he sat in silence as my reputation was slandered ... a direct result of misleading guidance I received from James, Steve and Troy. I am going to put my life on the line ... even if it kills me ... to protect my name and to try to get Justice for my subscribers. I gave four interviews in the last 24 hours. Two to Bermuda and two in the United States. These bastards belong in jail ... not in Bermuda running an exchange. I am now lining up another dozen interviews for myself in the next few days. On the 27th of November I bought 440,000 \$DIG for my portfolio. Since then extremely disturbing information landed on my desk and they are trying to silence me instead of addressing the questions I sent them. They refused to answer my questions and they refused to apologize to me for misleading me during the last 17 months. I did not crash the stock of this company with my words during the last two weeks. In fact, my negative statements came out when this was already below US\$0.02 ... **95%** off of its high from May. I demanded an apology from them. I demanded that they take responsibility for what happened to my subscribers ... and I demanded answers to dozens of questions that were not protected by confidentiality and non-disclosure agreements. I will now comb through **THOUSANDS** of documents and get a class action lawsuit up and running against these bastards.

<https://www.sec.gov/litigation/litreleases/2018/lr24297.htm>

**Re:    Demand for Ronnie Moas to Cease & Desist in Social Media Campaign of Defamatory, Threatening and False Statements Regarding SDIG, Arbitrade Ltd. and Its Individual Officers and Directors.**

Dear Mr. Woods:

I represent Arbitrade, Ltd. and its officers and directors, including but not limited to Len Schutzman, Steve Braverman, Troy James and James Goldberg. We are asking for your client, Mr. Ronnie Moas, to cease and desist in his unfounded attack on my clients in an effort to damage

# **EXHIBIT 3**

IN THE CIRCUIT COURT OF THE ELEVENTH JUDICIAL CIRCUIT  
IN AND FOR MIAMI-DADE COUNTY, FLORIDA

CASE NO.:

JAMES GOLDBERG,  
STEPHEN BRAVERMAN, and  
TROY HOGG,

Plaintiffs,

v.

RONNIE MOAS and  
STANDPOINT RESEARCH INC.,

Defendants.

\_\_\_\_\_ /

## **SWORN DECLARATION OF JAMES GOLDBERG**

I, JAMES GOLDBERG, pursuant to Florida Statute Section 92.525, and under penalties of perjury, affirm and state that I have personal knowledge and could competently testify to the following facts:

1. I live in Miami, Florida and I have been involved in the early development of Arbitrade Ltd., a Bermuda registered company (“Arbitrade”).
2. Arbitrade is the parent or holding company of the Arbitrade Group, which was incorporated in Bermuda in May 2018, and is a diversified digital asset company with its crypto-mining operations – one in Canada and one in the United States. When up and running, it will have two trade exchanges and a “core” operating system that are to be domiciled in Bermuda and licensed through a wholly-owned Bermuda subsidiary, Arbitrade Exchange (Bermuda) Ltd., and a joint venture Bermuda subsidiary, Bermuda Block Exchange Ltd. Arbitrade Ltd. plans to provide the digital business sector with two unique and highly innovative platforms, including both



licensed and proprietary technologies that set a new industry standard in digital asset banking and trading solutions.

3. The Arbitrade Group will be involved in several segments of the market, including: cryptocurrency mining; operation of a cryptocurrency and digital asset exchange (“ARBIX”) which will offer a financial marketplace for cryptocurrencies, coins and tokens for retail and institutional users, a regulated security token exchange (“BBX”) which will offer institutions and public companies a venue to issue and trade security tokens and an Artificial Intelligence platform issuing automated stock research and capable of identifying cryptocurrency trends and arbitrage opportunities.

4. Arbitrade plans to use proven financial technology built in partnership with a leading US exchange, the New York Stock Exchange, for its platforms, the Bermuda Block Exchange (“BBX”) and ArbitradeX. These are both blockchain-based platforms that will combine financial matching engine technology and smart contracts to enable market participants and institutions to buy and sell regulated security tokens, other cryptocurrency tokens, coins and digital assets more easily.

5. I first became registered as a licensed securities broker in 1986 as a licensed securities broker. I have over 30-years of experience, providing financial consultancy services for high-net-worth clients, financial institutions and hedge-fund managers. I have been instrumental in arranging investment banking services for telecommunications companies, sports and entertainment firms, new media companies and health-care organizations. I have also provided production services for national musical tours and sports related venues.

6. Over the course of my career, I have held several licenses as an authorized securities broker. I hold a Series 7 (General Securities -1986) and 63 (uniform state securities trader) licenses and have passed the Securities Industry Essentials examination.

7. I have worked closely with Len Schutzman, a former President and Treasurer of a Pepsico, a Fortune 50 company, over the last twenty years. He is now the Chairman of the Board of Arbitrade, Ltd. I was instrumental in configuring the rest of Arbitrade's well-accomplished and pre-eminent Board of Directors and management team.

8. As a special advisor to the Chairman of the Board and a shareholder, I have been working on the project that developed into Arbitrade after being introduced to it by Troy Hogg.

9. Contrary to the repeated defamatory statements of Mr. Ronnie Moas, I have never been convicted of a crime. At different times in my career, I have used securities licenses when I was involved in that industry and relinquished those licenses when I was not using them. In contrast, Mr. Moas has told us that he was registered as a licensed securities broker, but our review indicates that he was never registered with the Central Registration Depository and FINRA, the regulatory bodies for the securities industry.

10. I was contacted by Troy Hogg after he had seen a gentleman named Mr. Moas in an interview on CNBC and he asked me if I knew him. He said that he seemed knowledgeable about bitcoin, blockchain technology and cryptocurrency and might be a possible candidate to provide a third-party independent report about our project and cryptocurrency that we had started trading. The third-party report was to be used in explaining our token and our business model to potential board members, a limited number of accredited investors and some financial institutions that we were approaching to provide the capital for the startup of our Project.

11. Mr. Moas happened to live in Miami Beach, near to where I reside. I explained I did not know him but that I would call him and touch base. I called him and introduced myself. I eventually met him, and Mr. Moas explained that he has been a top analyst for 20 years and had made many appearances on CNBC, Bloomberg, and other established financial media sites. He also explained that he was he a top-10 ranked, out of 4,000 analysts on Wall Street, for his performance over the past 10 years. He notified us that he had written “hundreds” of reports during his 20-year career. Based upon his claimed experience, I believed he could provide us with an extensive in-depth report because of his analytical skills and his experience in writing prior research reports. *See Email* dated July 15, 2017, attached hereto as Exhibit “A.”

12. We retained him to provide the third-party report that we needed based on his self-proclaimed expertise as an analyst in the fields we were interested in and his qualifications. We paid him \$40,000 and 2,000,000 of our tokens up front to write our report.

13. When we engaged him, we expressly stated that the report was to be drafted for internal-use only, based on our business model at the current time frame. The intended audience was potential board member, high net individuals, and a narrow number of sophisticated financial institutions who would be evaluating whether to make a capital contribution into the company.

14. The original report provided by Mr. Moas had a number of misstatements and inaccuracies that we brought to his attention. At that time, he said he could not make the changes in the report without additional compensation, another \$20,000, because he claimed he would need to rebook a planned European vacation. We agreed and paid the additional \$20,000 because we needed the report to proceed with raising capital. We eventually received the report in September of 2017.

15. We subsequently learned that Mr. Moas had released the confidential report to certain of his third-party subscribers with a BUY recommendation without disclosing to me or anyone from Arbitrade that he was doing so in early September 2017. *See* Email dated September 18, 2017, attached hereto as Exhibit “B.” We believe now that he did so in order to manipulate the price of the DIG token for his own personal gain.

16. Despite being urged not to release the report to third parties, he did so anyway again when he publicly released the report to his subscriber base and other third parties in an attempt to influence the market value of the DIG token for his personal gain on February 8, 2018. Mr. Moas has admitted that this report was for Arbitrade’s internal use only. *See* Email dated November 29, 2018 to Standpoint’s subscribers, attached hereto as Exhibit “C” at p. 2 (“On July 11, 2017 someone at DIG approached me asked me to write a report for [the] company’s internal use. It was intended for their internal use only...The problem with my release of the report was that the company was completely blindsided by this. I did not tell the company that I was putting the report out because I was afraid someone over there would have jumped in front of my subscribers and try to benefit [] from a bounce that my report would have triggered in the share price. I gave it to you before I gave it to the company.”).

17. After the assignment to draft the report was completed, Mr. Moas wanted to continue working for Arbitrade. He asked to be a member of the Board of Directors, or work in public relations or marketing for the company as an internal analyst. The Company indicated that they were not interested in his involvement.

18. In April of 2018, Mr. Moas started demanding confidential information or “insider” information from Arbitrade to send to his subscriber-base. *See* Emails dated April 7, 2018 and April 9, 2018, attached hereto as Composite Exhibit “D.”

19. On or about August of 2018, his communications became more threatening. At various times, he demanded additional monies, insider information for his contacts about what was going on at Arbitrade, or more DIG tokens, or he would make negative statements about the DIG token and the Company as a whole. *See* Composite Exhibit “E” attached hereto (Emails dated August 11, 2018, August 22, 2018 and September 27, 2018).

20. Toward the end of November, Mr. Moas contacted me over the telephone. He said his subscriber base was up for renewal in six weeks and he needed me to release confidential information under NDA for the following: (a) evidence of the gold bullion that was backing the Company; (b) evidence of the names of the institutions that held it and where it was held and auditors reports; and (c) evidence of the status of licenses being applied for by various government agencies.

21. The Company asked him to stop communicating about Arbitrade, its timeline or the DIG token, and he refused and in fact the communications to me, other principals of Arbitrade, his subscriber base and the general public as a whole on Twitter intensified.

22. Eventually the requests for “insider” information and money turned into threats of destruction of Arbitrade and its coin, harm to the reputation of Plaintiffs, and threats to incite other third parties to cause harm to me and my colleagues at Arbitrade.

23. Mr. Moas started badgering James Goldberg, Steve Braverman and Troy Hogg for information to offer his subscribers and if they failed to comply, Mr. Moas stated that he would make negative statements about Arbitrade and take any and all available measures to destroy the company and reduce the value of the DIG currency to zero. A sampling of these threatening communications appear below:

- a. [If I get a cease and desist letter] I will...**within minutes**...from that threat...send out a letter that will go viral and will end up on the desk of BMA...Royal Gazette

and other US and Bermuda authorities...and you will curse the day you contacted me if you take one more step out-of-line. *See* Email dated December 1, 2018 attached hereto as Exhibit “F.”

- b. I do not think I will make it until the end of the day I'm giving you a few hours to respond to my emails from this morning or I will be making a public statement which will probably end up destroying everything you worked on the last two years you can't play any more games with me I need you to show me CONCRETE evidence that everything that you have been trying to sell me in the last couple of years does in fact exist and I will sign a non disclosure agreement before seeing that information. I am not playing games with you anymore I really have had it you really crossed the line with me the last 48 hours and I will be damned if I let anyone in this world step on me ... threaten me and intimidate me the way you have. I have a very hot temper I am very impulsive .. emotional and sensitive and I will if I believe in something I will fight until the death for it ... if a man does not have a cause worth fighting for his life is not worth living ... and I will fight to the death for my subscribers and my reputation that you have destroyed in the last few months with your bullshit. *See* Email dated December 1, 2018 attached hereto as Exhibit “G.”
- c. I am going to get justice even if it kills me. In fact the thought of ending my own life crossed my mind several times already today, but that would be a victory for you.  
I just took anti-anxiety medicine for the third time this weekend you filthy scumbags. God sees everything and you will get what is coming to you.  
I am sitting here with stomach pains ... boiling with rage, disgust and nausea. In fact I am putting out the first post now.  
I am going to wipe out all of you with the truth ... Twitter is not working ... now I am really going after you via television and media. Twenty years reputation flushed down the toilet ... hundreds of individuals wiped out of their life savings. My nephew Googles my name and sees scam artist pop up. You have 12 hours to clean this mess up. By this time tomorrow you will all curse the day you ever sucked me in to this scam.  
You found a sucker to give you credibility? OK ... we will now see how this ends up. I may not even wait till tomorrow to give my first interview ... waiting for a call back now. *See* Email dated December 9, 2018 attached hereto as Exhibit “H.”

24. He also threatened to destroy Plaintiffs and several of the other Arbitrade executives and investors personally. He later coined this “take down” of Arbitrade as Price Target US\$0.00” on Twitter and to his subscribers. A sample of tweets in December of 2018 from Mr. Moas’s account (@RonnieMoas) on December 19 and December 20, 2018, appear below:



**Ronnie Moas**  
@RonnieMoas



\$DIG ~\$100,000,000 scam | Price Target  
US\$0.00 @BermudaMonetary  
@BermudaPremier @FBILosAngeles @FBI  
@SEC\_Enforcement @FBIMiamiFL  
@BDAMilkman @brockpierce  
@TheRoyalGazette @ArbitradeX | See link to  
my interview with @TheRoyalGazette  
#Bermuda in prior tweet |

*The evidence piling up here as I comb through **THOUSANDS** of documents is close to **BULLETPROOF** ... this is a hardcore and sophisticated scam operation ... that fooled me ... thousands of my subscribers ... and Members of Parliament in Bermuda ... my **EDUCATED** guess (speculation) is that at least one MP (or person close to Parliament) was paid under the table in exchange for support. I have already seen my subscribers discuss pages on this situation that has unfolded since November 28. Up until November 27 I believed this was a legitimate operation. In fact, I added 140,000 to my position on November 27 (and over 1,920,000 \$DIG). It was only in the last three weeks that I figured out what was going on. I have addressed nearly all of the FAQs. I still have a few more that I have not gotten to. I will next week. Anyone who is not on my mailing list ... those who are freeloading on Twitter and Telegram are in the dark and speculating about something they do not understand. There are reasons why I handled this situation **EXACTLY** as I did during the last 18 months. We are dealing with the Scam of the Century here ... and this will all become **CRYSTAL** clear to everyone in the coming weeks and months. I was recruited here just as badly, if not worse, than those who got signed out.*  
**\$DIG Price Target is US\$0.00.**

12:35 AM · 20 Dec 2018



**Ronnie Moas**  
@RonnieMoas



#Heartbreaking | I will be Absolutely  
Relentless and Merciless in my Pursuit of  
these Evil and Deranged Bastards at  
\$DIG & @ArbitradeX | Price Target  
US\$0.00 | @BermudaPremier  
@BermudaMonetary @SEC\_News  
@SEC\_Enforcement @FBI @FBIMiamiFL  
@FBILosAngeles @CNBC @business  
@BDAMilkman

Hello Ronnie,

I am writing from Venezuela to let you know that I deeply appreciated your service for the complete year. I am also one of your subscribers deeply deeply into DIG and even when you said no to get more than 2% in it, you also said several times that this was your best idea in 25 years, no long story short. I put almost everything We had into DIG. Now, here in my country there's almost no jobs available, very hard to make money and even to survive. I have a 2 year old son and my wife it's 7 months pregnant so there's no really need to explain the situation we are going through because of this Arbitrade Scam. I am really sorry I could not re subscribe to your service but we are barely surviving on basic food for us and the baby. Sometimes I hope this is nothing but a nightmare and that I am going to wake in the morning and DIG it's going to be \$0.60 as you thought ... I guess that daydreaming is free of charge. Keep up the good work and thanks again.

3:12 PM · 19 Dec 2018

3 Retweets · 2 Likes



12



3



8





25. Mr. Moas then released personal and private information about me and several other individuals including my address, my private cell phone number and my private email address. At the same time, he made very defamatory statements about me and others including that I was a “convict,” a “criminal” and a “scumbag” and that the entire Arbitrade company is a “scam operation.” He has encouraged third parties who had lost money on his recommended investments to contact me and my colleagues. A sampling of these communications appears below:

- a. I recently found out that all four of my contacts that I deal with at that company have very shady backgrounds, which include criminal activity and/or unethical and immoral behavior.

...

Stephen Lance Braverman and James Lee Goldberg **have each been** with **five** firms that were **expelled and shut down** by FINRA on their background check. The ringleader in Canada may be worse than all three of them put together.

<https://brokercheck.finra.org/individual/summary/1731936>

<https://www.sec.gov/litigation/litreleases/2018/lr24297.htm>. See Email dated December 17, 2018 at p. 3 attached hereto as Exhibit “I.”




- b. I need to remove myself from this situation. It has totally consumed me. The only way I can remove myself from the situation ... is by dropping coverage on this name.

**Please address ALL further questions, threats, comments and concerns to these individuals:**

**dduncan@td.bn | Troy James blackcreekmarketing@yahoo.ca | James Goldberg james\_goldberg@msn.com; Stephen Lance Braverman sbraverman22@gmail.com**

**Mr. Duncan is their lawyer. Going forward, I will ignore all questions, threats, comments and concerns directed towards me. See Emails dated December 6 at p. 5 and December 10, 2018 at p. 4, attached hereto as Composite Exhibit "J."**

26. Also, similar information was posted on Twitter. See a sampling of the Twitter posts dated December 16 and December 19, 2018, where he is providing my private information and that of my colleagues to his 45,000 plus followers, in addition to tagging us and directing the tweets to us, and the general public as a whole to have them harass us and cause us emotional distress. This defamatory campaign is intended to incite his followers to stalk and cause mental and physical injury to each of us and our families.



**Ronnie Moas**  
 @RonnieMoas

Following

\$DIG scam ringleaders Troy James  
 519.330.6570 Canada | Stephen Lance  
 Braverman Los Angeles California license  
 plate DIGCOIN 516.398.4617 | and James Lee  
 Goldberg Miami 786.201.1111 &  
 305.785.6900 | @BermudaPremier  
 @BermudaMonetary @FBI @FBIMiamiFL  
 @FBILosAngeles @SEC\_Enforcement

---

There are only a few people remaining on my email list, who have an IQ above that of a turtle, who believe I had **ANYTHING** to do w/ the \$DIG scam; By the time I am done destroying these bastards ... there will not be a single **single** person on my mailing list who believes this!

I have already sent my subscribers 36 pages on this December; What I posted since November 22 only scratches the surface; I am receiving disturbing threats by deranged individuals and criminals trying to defend their position; There is even one referring to themselves as the *DIG Cartel digital@protonmail.com*; When I was foolish, they were on my side ... when criminal evidence against \$DIG came to my attention November 28-December 18, and I reported to OSC, BMA and SEC, they started threatening me!

If a person does not have a cause worth fighting for ... his life is not worth living ... in order to silence me you will have to take my life; My life to me is less important than all of my subscribers who were harmed, and the **tons of thousands** of innocent people \$DIG was getting ready to crush with a massive pump and dump scam.


I was fooled ... just as all of my subscribers & Bermuda Members of Parliament were fooled; I am on my own here; I am **Not** a Private Investigator; please send any **damning** information you have on anyone **directly or indirectly** tied, past or present, to \$DIG and www.arbitrade.io ...  
 To: [ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net); \$DIG Price Target US\$0.000

---

3:55 AM - 13 Dec 2018

---

2 Retweets 10 Likes




**Abe Reinhardt**  
 @abe\_reinhart8 · Dec 15

Replying to @RonnieMoas @BermudaPremier and 5 others

I invested my family's life savings in \$DIG based on your advice. Now I have lost almost everything.

12 2 14



**Ronnie Moas**  
 @RonnieMoas

Follow

Replying to @abe\_reinhart8 @BermudaPremier and 5 others

I am very sorry | I made it clear dozens of times not to invest > 1% of your net worth in this | I think you should direct your attention towards Troy James  
 blackcreekmarketing@yahoo.ca | James Goldberg james\_goldberg@msn.com |  
 Stephen Lance Braverman  
 sbraverman22@gmail.com

---

7:09 PM - 16 Dec 2018

---

1 Retweet 7 Likes

27. I have received numerous threatening emails from Mr. Moas, as well as third parties who I assume are individuals who are his subscribers who he gave my personal information to. I have also experienced vehicles parked outside my home for many hours at night and unwanted visitors. These are just some examples of these threatening communications that I have received in recent weeks from third -parties:

“You’re a greedy piece of shit and I hope someone stabs you in the streets.”

“You scamming fucking fucks... ‘Pigeons’... Really? Ronnie has tried to put your company in a positive light and you fuck him and his subscribers like that. He has done so much for your company and you treat him shit... well FUCK YOU!

Your names will have ‘scam’ attached to them for the rest of your miserable lives... I am sure your children and family will be quite proud!

Karma is a bitch and it will come back to you tenfold. I can't wait until your cellmates take ‘good care’ of you... I wish I was [there] to bitch slap all of you weasel cunts...”

See Composite Exhibit “K” attached hereto.

28. In a recent communication to me that was also sent to his subscribers, he indicates that we should get the death penalty, be punished or suffocate. See Email dated December 25, 2018 and December 31, 2018 attached hereto as Composite Exhibit “L.”

**From:** Ronnie Moas <ronnie.moas@verizon.net>  
**Sent:** Tuesday, December 25, 2018 7:45 PM  
**To:** 'Moas {Standpoint Research}'  
**Cc:** mish@markmigdal.com; Don@markmigdal.com; EService@markmigdal.com; vivi@markmigdal.com; 'Stephen Braverman'; 'James Goldberg'; len.schutzman@gmail.com; 'Troy James'  
**Subject:** Arbitrate [ FBI Meeting Update

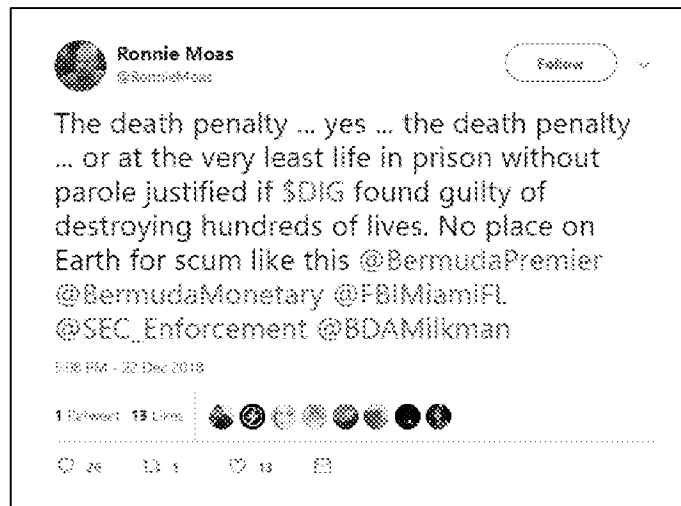
'Stephen Braverman' <sbraverman22@gmail.com>; 'James Goldberg' <james\_goldberg@msn.com>; 'Troy James' <blackcreekmarketing@yahoo.ca>; 'dduncan@td.bm'; 'mdunkley@ibt.bm'; 'Michael Dunkley' <mdunkley@oba.bm>; 'Jeremy Cox' <JCox@bma.bm>; 'mish@markmigdal.com'; 'EService@markmigdal.com'; 'vivi@markmigdal.com'; 'Don@markmigdal.com'

(bcc) (confidential) (3) (US ... Canadian ... and Bermuda authorities)

**James Lee Goldberg ... Troy James Hogg & Stephen Lance Braverman ...**

*The devastation ... carnage ... and damage that you disturbed and demented; degenerate, evil and twisted bastards have caused with your \$15 billion scam is immeasurable. Screenshot showing \$DIG down 98% is attached. I will live with this for the rest of my life ... as will all of your victims. I understand you are all laughing behind the backs of your victims. Life in prison without parole ... or the death sentence ... would be letting you off easy. I wish we were in Saudi Arabia where you would have been tortured to death. That is the only place where you would have gotten what you deserve. When I see scum like you living large I question my faith in God and ask myself whether or not He even exists.*

29. Additionally, he posted similar language to his Twitter followers on December 22 and December 27, 2018:



30. Both in emails, text messages and in phone calls, I have received threats and I am in fear for my personal safety and that of my family. Family members have moved from our home in fear for their safety while this stalking and harassment continues.

31. Mr. Moas, in his own words, has repeatedly represented that he met with a member of the Bermuda Parliament and that they are actively working in concert, with related third parties, to ensure that Arbitrade is not provided an initial coin offering (“ICO”) or exchange licenses by the Bermuda Parliament. *See*, for example, Email dated December 30, 2018 attached hereto as Exhibit “M” and the below tweet dated December 26, 2018:



32. Upon information and belief, in furtherance of Moas’s expressly stated objectives (to destroy Arbitrade, bring the value of the DIG token to zero and cause severe emotional distress to me, Stephen Braverman and Troy Hogg, and our respective families), Moas, acting in concert with the member of the Bermuda Parliament identified above and third parties close to this official, has obtained private information about the esteemed members of Arbitrade’s Board of Directors and major investors that is available only through a formal request to the Bermuda Monetary Authority. Moas has used this private information to continue the unrelenting defamatory and threatening harassment of board members and their families. Moas has also released these

board member's private information to third parties to intentionally incite these third parties to bombard those individuals with threatening communications to both them and their families.

33. On information and belief, Moas has also obtained personal contact information for the members of the Bermuda Parliament from the member of the Bermuda parliament that is conspiring with him, referenced above, and is continuing the massive defamatory and smear campaign against Arbitrade and its principals, by releasing the parliament member's contact information to third parties so that they can be harassed by his subscribers who he advised to invest in the DIG token.

34. In recent communications, Mr. Moas has admitted that he is not of sound mind that he has considered killing himself. *See* Exhibit "H." In prior litigation, he made similar representations regarding his competency, made threatening claims to his opposing party and counsel, and undertook a similar manic email writing campaign. *See Nevena Tsvetenoca Vrachovska v. Ronnie Moas*, Case No. 1:15-cv-21494-JAL, Judge Lenard, Southern District of Florida.

35. I receive over 100 harassing and threatening tweets, emails, texts, phone calls, and WhatsApp messages (and calls),<sup>1</sup> and messages from all over the world on *daily* basis from Mr. Moas, his subscribers and others who have been incited by his false and defamatory statements about me to contact me.

---

<sup>1</sup> In addition to direct emails, tweets directed towards me, emails to Mr. Moas's subscriber-base copying me, and phone calls, Mr. Moas has also sent me 27 threatening WhatsApp personal messages since December 1, 2018. For example, on December 29, 2018 at 7:19 p.m., Mr. Moas sent me the following message: "... you are toast and I'm willing to put my life on the line to see you behind bars ... all 3 of you ... you have 0 chance of knocking me off my track right now unless you kill me".

36. From December 6, 2018 through December 31, 2018, Mr. Moas, through his Twitter handle, @ronniemoas, has tweeted 394 threatening tweets towards me, Hogg and Braverman. Of those 394 tweets, 43 of those tweets included our personal information or directly tagged or mentioned us on Twitter.

37. This has caused me and my family severe emotional distress. Again, my son and girlfriend are currently staying away from our home out of fear for their safety, and for the first time in my 14-year-old-son's academic career, he started receiving poor grades due to his distress. Additionally, I have developed insomnia and a severe case of shingles from the stress of Mr. Moas's threatening and unrelenting statements.

38. If called to testify, I could testify to the above statement facts.

Under penalties of perjury, pursuant to Florida Statute Section 95.525, I declare that I have read the foregoing Declaration and that the facts stated in it are true.

Dated: Dec 31 2018

By: *james goldberg*  
James Goldberg



# EXHIBIT A

**From:** Ronnie Moas <ronnie.moas@verizon.net>

**Sent:** Saturday, July 15, 2017 7:48 PM

**To:** 'james goldberg'

**Subject:** James / Proposal

James –

I am more than happy to prepare a report for you, and am flattered that you have asked me to do so. Based on what you advised me it would be at least 100 hours of work spread out over 6-8 weeks (for myself and my assistants). Please take that into consideration. I will have out-of-pocket expenses, and I only clear half of what I'm quoting you after taxes and expenses. I would need to charge you **\$40,000** for the report and -- as we discussed over the phone -- receiving some coins would be an appreciated bonus.

As you can see from the attached reports -- Steel, US Steel **X** & Nucor **NUE** (30 pages) from December 2015 -- and Silver Wheaton (Wheaton Precious Metals), Newmont Mining **NEM** & Freeport **FCX** from January 2015 (37 pages), this is right up my alley. Silver Wheaton **SLW** has since changed its name and ticker symbol to Wheaton Precious Metals **WPM**.

I have a **Top Ten** ranking versus more than 4,000 analysts on Wall Street for my performance the last ten years. That ranking covers more than 600 recommendations I put out since 2008 -- every one of which was time-stamped intraday by at least four different newswires including Yahoo! Finance, Bloomberg and Dow Jones. **Screenshots are attached.**

I have written hundreds of reports during my 20-year career and I probably will be working harder on this report for you than I did on any report I have ever prepared previously -- because this is such a sensitive and challenging situation to analyze that involves a lot of risk/reward that could end up hurting/helping a lot of people -- as opposed to my equity research reports which (on average) are only acted on by a few people. Of the hundreds that receive my reports, only a few people will act on any given recommendation because I'm giving them between 50 and 75 recommendations during the course of the year. So, I only spend 7-14 days on each of those reports. This report you are asking for is different.

Not only are the stakes higher, I have to also learn a new language from scratch because that is what we are dealing with here. There is a lot of work involved and there is a learning curve involved. I have been taking a crash course in cryptocurrency and blockchain during the last few weeks as is evidenced by the notes I've been sending you and the fact that my words have been seen by **hundreds of thousands** of people around the world. If you Google **Moas Bitcoin** you will see the headlines hit more than 100 websites around the world. I have already received visitors this month from more than **80** countries around the world.

The report that I am preparing for you will probably be longer than the samples that you see attached and I will be tapping into many sources as I prepare this report (which is something I normally don't do when I'm

putting out recommendations on names in the stock market). Let me know if you have any additional questions.

**I would need to be paid in-full and upfront** -- You would receive half of the report before I go on vacation August 24 until September 12 [Iceland, Greenland, Demark, Wales, England, Holland and Belgium]. I will send you the second half within five weeks of my return. So the deadline I will set for myself is 90 days from now (Sunday, October 15).

I am **less than six weeks** away from my trip so please give me an answer as soon as possible so that I can get the first half to you before I leave the country. I am free to meet on Sunday if you wish. Fontainebleau Lobby Bar is a nice place during the day on Sunday.

## **Ronnie Moas**

*Founder & Director of Research*

Standpoint Research

T: (786) 768-2317 M: (786) 315-3853

E-mail: [ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)

Alternate: [ronnie@standpointresearch.com](mailto:ronnie@standpointresearch.com)

Web: [www.standpointresearch.com](http://www.standpointresearch.com) [www.moas-photo.com](http://www.moas-photo.com) [www.philanthropyandphilosophy.com](http://www.philanthropyandphilosophy.com)

Charity: [www.foodforthepeople.org/Moas](http://www.foodforthepeople.org/Moas)

AIM: standpoint1967



This e-mail transmission, along with any accompanying documents, is property of Standpoint Research, Inc. and may not be reproduced, distributed or published in any manner without prior written consent.

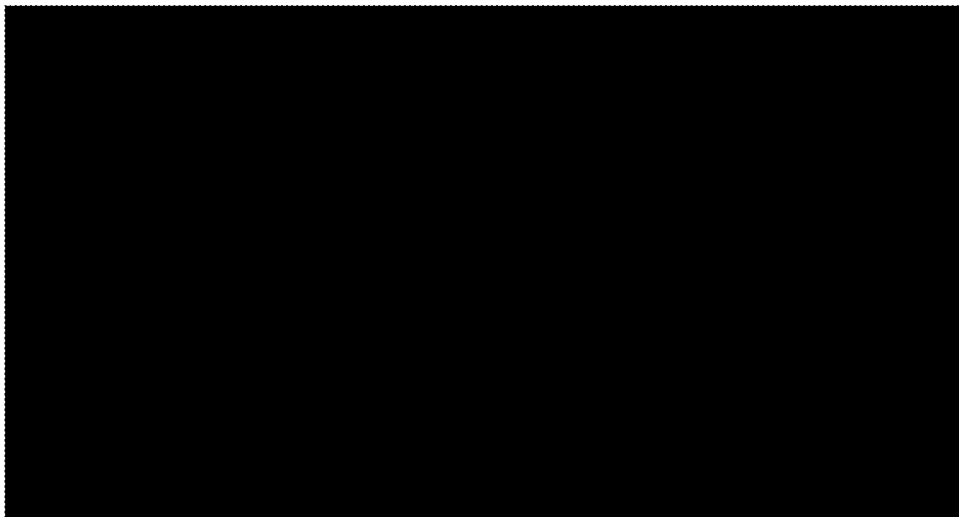
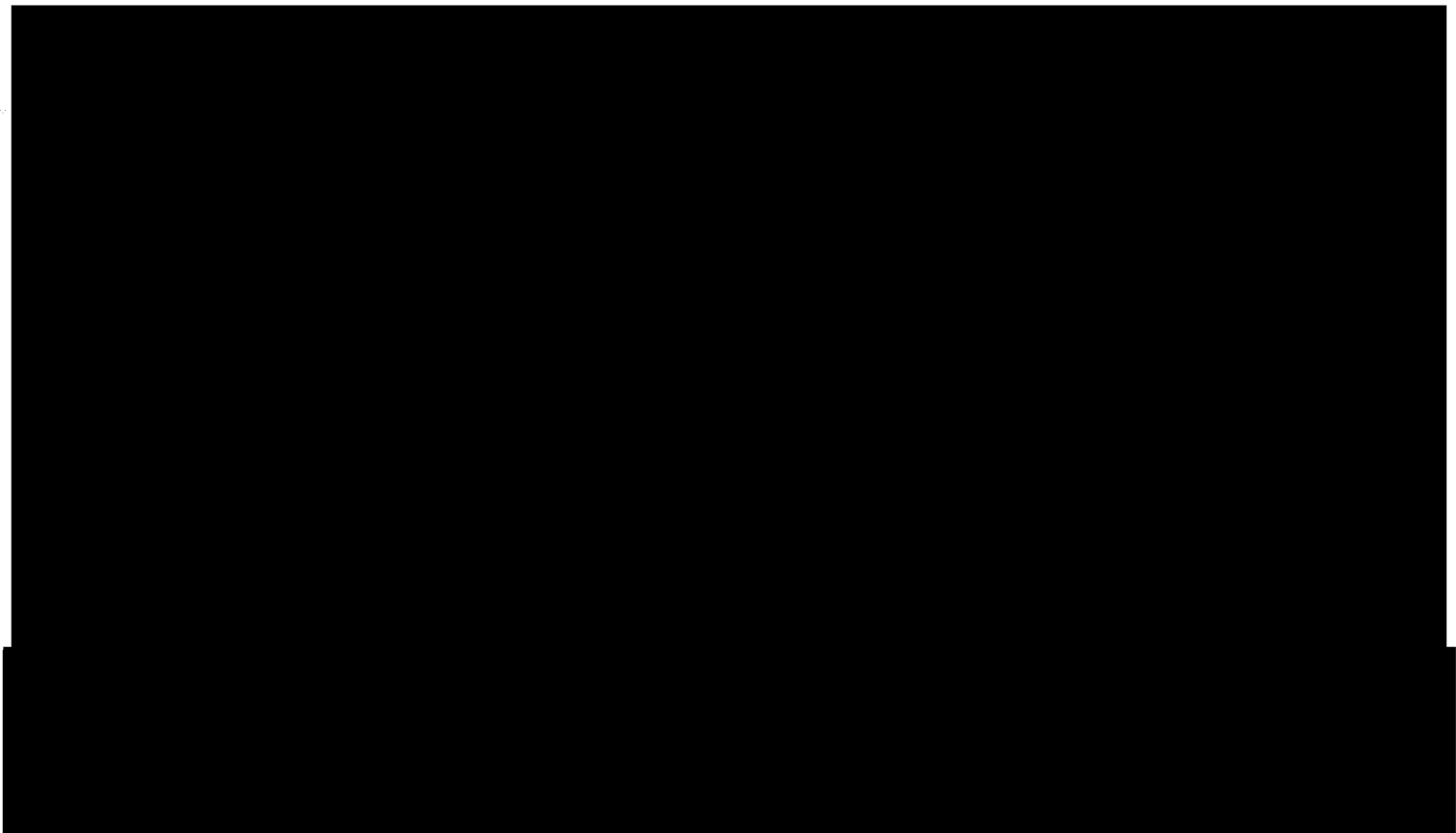
The opinions expressed herein are for general informational purposes only and is not investment advice. Standpoint Research, Inc. does not warrant the accuracy, completeness or timeliness of the information contained herein.

For the entire disclaimer, please see bottom of Standpoint Research PDF reports or the [www.standpointresearch.com](http://www.standpointresearch.com) website. Standpoint Research is an Independent Research Provider with no conflicts of interest --

and is not aware of any relationships or circumstances relating to it, its investment analysts, or its employees, which impaired the objectivity of its research since the company was founded in 2006.

Standpoint Research, Flamingo South Beach, 1504 Bay Road # 2210, Miami Beach, FL 33139

## EXHIBIT B



message -----  
From: Ronnie Moas <[ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)>  
Date: Mon, Sep 18, 2017  
Subject: Mike / Part III for you.  
To:

Attached is my report on UNY ... I have been sitting on it since late July (35 pages). I think this is going higher based on new info I gathered since late July. I have not shared this with anyone yet. UNY is starting to move ... it trades on [www.livecoin.net](http://www.livecoin.net).

I am/was NOT ready to give this out yet but it is starting to move and I do not want you to miss this (if I am correct). I wrote 35 pages on this but decided not to release it. Small chance it will trade like a penny stock and jump hundreds of percent before coming down. It is thinly traded ... be careful ... watch it like a hawk ... you must buy with Bitcoin ... not \$US. Limit order ... whatever you can buy for less than .000011 Bitcoin (\$0.044) with a cap of 1%-2% of your net worth. I do not want a slap in the face if it backfires ... or a pat on the back if it works out for you. The \$6.6 mln market cap on [www.coinmarketcap.com](http://www.coinmarketcap.com) is not correct ... the valuation is much higher. I leave for Brazil tomorrow today until September 26 but can be reached via email.

Ronnie Moas

*Founder & Director of Research*

Standpoint Research

T: (786) 768-2317 M: (786) 315-3853

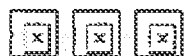
E-mail: [ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)

Alternate: [ronnie@standpointresearch.com](mailto:ronnie@standpointresearch.com)

Web: [www.standpointresearch.com](http://www.standpointresearch.com) [www.moas-photo.com](http://www.moas-photo.com)  
[www.philanthropyandphilosophy.com](http://www.philanthropyandphilosophy.com)

Charity: [www.foodforthepeople.org/Moas](http://www.foodforthepeople.org/Moas)

AIM: standpoint1967



This e-mail transmission, along with any accompanying documents, is property of Standpoint Research, Inc. and may not be reproduced, distributed or published in any manner without prior written consent.

The opinions expressed herein are for general informational purposes only and is not investment advice. Standpoint Research, Inc. does not warrant the accuracy, completeness or timeliness of the information contained herein.

For the entire disclaimer, please see bottom of Standpoint Research PDF reports or the [www.standpointresearch.com](http://www.standpointresearch.com) website. Standpoint Research is an Independent Research Provider with no conflicts of interest – and is not aware of any relationships or circumstances relating to it, its investment analysts, or its employees, which impaired the objectivity of its research since the company was founded in 2006.

Standpoint Research, Flamingo South Beach, 1504 Bay Road # 2210, Miami Beach, FL 33139

# EXHIBIT C

.....  
**From:** 166291@ontramail.com <166291@ontramail.com> on behalf of Ronnie Moas <ronnie.moas@verizon.net>  
**Sent:** Thursday, November 29, 2018 10:08 AM  
**To:** James Goldberg  
**Subject:** Adding New Crypto Names & \$DIG Important Note

I have been asked about my 2019 Meet and Greet with subscribers schedule. It is almost set.

New York, Baltimore, Philadelphia, Bermuda, Tuscon, Aspen, Washington (DC), Tokyo, Bali, Bangkok, Nelson & Queenstown (NZ), Brisbane (Australia), Hong Kong, Durban and Cape Town (South Africa), Tel Aviv (Israel), Florence (Italy), Porto (Portugal), Las Vegas, Belgrade (Serbia), Buenos Aires (Argentina), and Lima (Peru).

**US will be in May and October ... Asia in March ... Europe in September ... Israel and South Africa in June.**

**At the top of the crypto market I was getting 30-40 at each Meet and Greet ... lately it has been 10-20.**

**I have a feeling Brisbane (Australia) will break a record (with 50). I think people from Sydney and Melbourne are planning to show up there.**

**So ... the record will be shared : ) ... I had 25 subscribers show up in Perth (Australia) in January ... that really surprised me. I think in Brisbane there will be double that.**

The market may have bottomed out a few days ago, and I want to take advantage of this opportunity and add three names to my list of open recommendations: **TRX ... FCT & STRAT**. These names are down 80%-90% off of their highs from January and I am concerned that they could bounce between now and the time I get my long reports to you on each of these names.

It is a bit overwhelming to do what I do for a living, and I do fall behind sometimes. When markets come down hard ... I go shopping and add clusters of names to my list of open recommendations. In the middle of a capitulation, many names come down to my shopping list entry price. I obviously can't bang out long reports on each of those names in a timely manner.

You have two options ... you can buy these names now and trust my judgment ... or wait until the long reports are released later this year and early next year. The risk you run by waiting for the report is that the prices may move much higher between now and then. It is possible, but unlikely, that I will change my view on these names between now and the time I am done writing these reports.

As always ... usually, there is more risk (and more upside) tied to the names that are lower on the coinmarketcap rankings, than there are tied to those at the top. If you don't like taking risk TRX at # 11 would be the first name you would go into and that would be followed by STRAT # 55 and FCT at # 53.

I must clarify something **extremely important** that I have mentioned in the past, but some of you are new on my mailing list and/or may have missed my note the last time. It is very important that you read what I am writing slowly. You may know part,1 or all, of this.

**On July 11, 2017 someone from DIG approached me and asked me to write a report for that company's internal use. It was intended for their internal use only (and I reserved the right to release it to my subscribers or not). They paid me for the time that it took me to write the report. I made it 100% clear to them that I would NOT be attaching a 'Buy' recommendation to the report and I that I would not be sharing it with my subscribers. They were NOT buying a buy recommendation from me and they were not paying me to promote a name. I have never promoted a name in 20 years. In fact, I have turned down dozens of requests and more than \$1,000,000 in the process. I made it clear to the company that the report would never see the light of day if they did not deliver on what they promised me in the July 11, 2017 conversation.**

I told them if they deliver what they are promising me, I reserve the right to share the report with my subscribers. The report collected dust on my shelf for seven months.

On the 8th of February, 2018, I noticed that the share price jumped 900% on heavy volume (\$500,000) from 2/10 of a cent (US\$0.002) to 2 cents (US\$0.020), and I decided to share my report with you that same day (@US\$0.024).

It was a very impulsive decision that I made ... very spontaneous. I saw it moving on heavy volume. It looked to me like there was an insider purchase and/or leak of inside information.

I was worried that this was going to run away from you and that what could be my best idea in 20 years would never be shared with my subscribers. I did NOT have everything I needed in order to put my endorsement on this name, but I felt, nevertheless, an obligation to share the idea with you.

At the time I gave it to you I warned you not to put more than 1%-2% of your CRYPTO money in this name ... that would be less than 1% of your net worth if you were diversified (as you should be) across cash, stocks, bonds, real estate and gold and silver. Everyone went into DIG and few listened to my advice regarding diversification.

The problem with my release of the report was that the company was completely blindsided by this. I did not tell the company that I was putting the report out because I was afraid someone over there would have jumped in front of my subscribers and try to benefit (front-running) from a bounce that my report would have triggered in the share price. I gave it to you before I gave it to the company.

The problem is that DIG now (overnight) had more than 2,000 subscribers of mine in their name ... the lion's share of their shareholder (coin holder) base. I think what then happened, is that they were afraid to lose those subscribers of mine who were now shareholders in DIG. They understood that many of my subscribers are day traders with a very short attention span and near-term time horizon. People that want their money going wherever a name is moving at the time.

Now, hindsight is 20/20 (6/6), I believe that DIG was misleading me and my subscribers with regards to the timeline because they did not want people to dump DIG if and when my subscribers found out when the switch would get turned on.

Instead of being honest with me, and saying *Ronnie, we still have 6-12 months to go before we turn on the switch* -- which would have moved many of you to the sidelines -- they have been stringing me along for the last ten months in an effort to hold on to my subscribers and their shareholders.

I guess, in their eyes, this was the lesser of two evils (and I believe you will eventually be glad they took this approach). This not just one exec at DIG who misled me ... it was (no less than) three ... and it has been constant and consistent misleading timelines and withholding information from all three. No need for me to mention names. I am sure you can figure this out on your own.

I am not justifying what they did. I am Very upset at what they did. It has caused me a lot of aggravation. If this is indeed was what their strategy was, I can't say that I don't understand it ... because I do understand now what their motivation was. They were trying to hold on to my

attention and yours. The only way they could do that was by constantly saying that we are very close to the end zone.

I have spoken recently with many people outside the company who appear to be well-connected and were on the receiving end of information leaks. They have done very deep investigative work into this situation, and they are telling me that indeed I was misled with the timeline here. The consensus now is that we may still be 30-60 days away from where I thought we would have been 30-60 days ago. That said, the company could surprise with news in the first half of December.

I repeat ... I have never misled anyone. If I gave you a timeline it was based exclusively on guidance I got from three different high-level people at the company. I never based any information that I forwarded to you on one source. I always confirmed it in the company with at least one, preferably two, source(s).

I still feel the same way about this as I did several weeks and several months ago. I have many people outside the company confirming to me that there is indeed \$15 billion (gold), and a lot of action taking place behind the scenes.

I still have my concerns and doubts as I have seen some smoke, yellow and orange flags during the last 18 months. That being said, I added to my position on Monday. I posted a screenshot on Twitter. I increased my position by more than 4000,000 to ~3,000,000 \$DIG.

Right now, I look at this as slightly better than a 50/50 chance of success ... with a 25 to 1 payout from \$0.016 to \$0.40 (if I am correct). There are no guarantees in investing. You must understand that I am not an insider and I do not have all of the information that I need in order to put my stamp of approval on this with 100% confidence. Part of my feeling is based on instinct, gut, and speculation.

My confidence has been shaken recently by the delays in the company timeline. I must take into consideration that bitcoin recently collapsed below \$4,000 which is getting close to what the \$DIG mining rig operations break-even point is.

That being said, \$BTC has jumped by 25% in the last few days. **\$50 billion** (66% of the float) has switched hands and I believe this is very smart, very wealthy, institutional money that has been buying bitcoin in the last few days (as individuals panicked at the bottom of the market as they always do when markets capitulate).

I still have no reason to change my \$28,000 target for the end of next year, and I have explained my reasoning for this several times recently.

Last weekend, I sent you a four-part report on ADR (International) (242) stock names, and on 500 S&P-500 names.

My next long report will be on November 26 recommendation Zillow (Z). I am sorry for the delay on that report. I have had many distractions here recently.

The report on Zillow will be followed by a long report on one of the three names I just gave you today.

As the market goes lower, and people take out their frustration on me, it has gotten very nasty. There have been lies, misinformation and slander spread about me in an attempt to damage my reputation. None of this is true. As anyone with a big following on Twitter knows, who is as outspoken as I am,



when you have 45,000 people following, there will be hundreds of degenerates, scumbags and bastards that can make life difficult on you.

It really doesn't bother me much. I have learned to ignore it (for the most part). I have a wonderful life, and I would not trade places with anyone. Nothing anyone can write or say about me on the Internet will impact me (in any way).

I just want you to know that if you are lurking around chat rooms and social media you are doing yourself a disservice, and you will probably not get any information on there that you are not getting from me or the company directly. Quite the contrary. You will have clueless individuals in those chat rooms scaring you out of a position that may be an opportunity of a lifetime. It doesn't matter if we are talking about bitcoin or \$DIG.

I came up with an idea back in July. I was so excited when I saw it moving in February that, instead of keeping it to myself, I decided to share it with my subscribers. At times, I regret doing so, because a lot of people just don't appreciate what I have tried to do.

It is very upsetting to see people who are very nice to me on the way up, doing a 180-degree turn on the way down and revealing their true colors.

The trolls and bastards who have lied about me and tried to slander me on the Internet do not bother me at all. I have a wonderful and blessed life and I would not trade places with anyone.

What infuriates me is that I have a nine-year-old nephew who is now smart enough and old enough to Google my name. He is going to see information on the Internet that is Not true and may not be all smart enough to understand whether or not it is true. I really wish only harm on these people in the worst way who have tried to slander me and continue to spread lies and misinformation about me on the Internet.

95% of my (3,000) subscribers are a pleasure to deal with. I have had one-on-one phone conversations with more than 250 of you since the end of September and met hundreds more in My Meet and Greet worldwide.

The problem is coming from the 5%. They make a lot of noise and they are just like mosquitoes. Lowlife individuals who have absolutely no idea what I deal with here on a daily basis trying to keep my subscribers satisfied.

Yes, I have built a reputation as someone who can lash out with foul language towards these people, but you must ask yourself what those people did to trigger my reaction. 95% of the time I can ignore these people, but sometimes I do have to respond, because if I don't respond, people will assume that what they are writing is true, when, in fact, most of what they post could not be further from the truth. More often than not, they are merely unable to accept responsibility for their own financial losses and are looking for a scapegoat. There are others in the same boat who they bond with ... and their oxygen is the people who follow them on social media.

**I have been asked about my 2019 Meet and Greet with subscribers schedule. It is almost set.**

New York, Baltimore, Philadelphia, Bermuda, Tuscon, Aspen, Washington (DC), Tokyo, Bali, Bangkok, Nelson & Queenstown (NZ),  
Brisbane (Australia), Hong Kong, Durban and Cape Town (South Africa), Tel Aviv (Israel),

Florence (Italy), Porto (Portugal), Las Vegas, Belgrade (Serbia), Buenos Aires (Argentina), and Lima (Peru).

**US will be in May and October ... Asia in March ... Europe in September ... Israel and South Africa in June.**

**At the top of the crypto market I was getting 30-40 at each Meet and Greet ... lately it has been 10-20.**

**I have a feeling Brisbane (Australia) will break a record (with 50). I think people from Sydney and Melbourne are planning to show up there.**

**So ... the record will be shared : ) ... I had 25 subscribers show up in Perth (Australia) in January ... that really surprised me. I think in Brisbane there will be double that.**

## **Ronnie Moas**

Founder & Director of Research

Standpoint Research

Tel: (786) 768-2317 Mobile: (786) 315-3853

E-mail: [ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)

Alternate: [ronnie@standpointresearch.com](mailto:ronnie@standpointresearch.com)

Web: [www.standpointresearch.com](http://www.standpointresearch.com)

Photo: [www.moas-photo.com](http://www.moas-photo.com)

Charity: [www.philanthropyandphilosophy.com](http://www.philanthropyandphilosophy.com)

Follow Ronnie on Twitter ... [@RonnieMoas](https://twitter.com/RonnieMoas)

Note: My photography website has not been updated since 2016, and neither has the philanthropy website.

Both sites will be updated in the second half of 2018. They are not outdated ... still worth visiting.

[www.standpointresearch.com/legal-disclaimer](http://www.standpointresearch.com/legal-disclaimer)

Standpoint Research, Flamingo South Beach, [1504 Bay Road # 2210, Miami Beach, FL 33139](https://www.google.com/maps/place/1504+Bay+Road+2210,+Miami+Beach,+FL+33139/@25.791444,-80.130000,17z/data=!3m1!1e3!3m2!1s1504+Bay+Road+2210,+Miami+Beach,+FL+33139!1s1504+Bay+Road+2210,+Miami+Beach,+FL+33139)

If you wish to stop receiving our emails or change your subscription options, please [Manage Your Subscription](#)

Standpoint Research, 1504 Bay Road # 2210, Miami Beach, FL 33139

# EXHIBIT D

----- Forwarded Message -----

From: Ronnie Moas <[ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)>  
To: 'Stephen Braverman' <[sbraverman22@gmail.com](mailto:sbraverman22@gmail.com)>  
Cc: 'Troy James' <[blackcreekmarketing@yahoo.ca](mailto:blackcreekmarketing@yahoo.ca)>; 'James Goldberg' <[JAMES\\_GOLDBERG@msn.com](mailto:JAMES_GOLDBERG@msn.com)>  
Sent: Saturday, April 7, 2018, 12:03:54 p.m. EDT  
Subject: James & Co.

I have taken a lot of abuse and harassment during the last nine months. I even have people spreading rumors online that I was paid to pump and dump UNY/DIG even though I **never** mentioned it by name on social media **ever** not even once.

I have 42,600 following me on Twitter. **never** mentioned it a single time. I am not on **ANY** of the Arbitrade or Cryptobontix social media page either. It took me 20 years to build my reputation and I can lose it in 20 minutes.

It has been three weeks since your last press release and my subscribers are bugging me. In \$US terms \$DIG has dropped 50% off its high. I **understand** it was on low volume and that it is in part because of the \$BTC move. \$DIG is still trading at 0.000009 BTC but many of my subscribers see it down 25% in \$US terms in March because of the \$BTC 25% decline off the \$9,000 mark. When will I **FINALLY** be able to silence the critics with something **concrete**? Weren't you supposed to be inviting media to Toronto last week? Can someone please give me confidential access to see the Arbitrade App and/or the Beta version of your exchange website? This is really starting to weight on me. I have more than 2,500 subscribers and more than 500 have already registered for my conference call April 14. **see attached** screenshot and please advise.

## Ronnie Moas

Founder & Director of Research

Standpoint Research

T: (708) 768-2317 M: (784) 315-0853

E-mail: [ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)

Alternate: [ronnie@standpointresearch.com](mailto:ronnie@standpointresearch.com)

Web: [www.standpointresearch.com](http://www.standpointresearch.com) [www.moas-photo.com](http://www.moas-photo.com) [www.philanthropyandphilosophy.com](http://www.philanthropyandphilosophy.com)

Charity: [www.fundforthepeople.org/Moas](http://www.fundforthepeople.org/Moas)

AIM: standpoint1967



----- Forwarded Message -----

From: Ronnie Moas <[ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)>

To: 'Stephen Braverman' <[sbraverman22@gmail.com](mailto:sbraverman22@gmail.com)>

Cc: 'James Goldberg' <[JAMES\\_GOLDBERG@msn.com](mailto:JAMES_GOLDBERG@msn.com)>; 'Troy James' <[blackcreekmarketing@yahoo.ca](mailto:blackcreekmarketing@yahoo.ca)>

Sent: Monday, April 9, 2018 4:57:51 p.m. EDT

Subject: James & Co. ...

can someone please give me something **CONCRETE** to hang my hat on already? It has been **NINE** months

I am sick and tired of dealing with this harassment and acting as your investor relations this has become intolerable and it is going from bad to worse

I'm not talking of the prices today, yes the market is down. I'm concerned with the fact that you did pump this, at least to your subscribers with words like, might be my best in 20 years and selling subscriptions based on its sudden rise from your flock. I know you don't give a shit, but I like you and your research. I'm just at a loss for words on why you would point towards this thing. You'll also reassured us that Troy was not involved. Everything I've learned is that he is indeed involved and hold most of the coins. You know the downside risk is that you sent your flock to get slaughtered here. No volume, no way out and it's controlled by a wanna be and his kool-aid kids. I know you don't want to take responsibility, but in the future try not to sound so bullish and mysterious.

**Ronnie Moas**

*Founder & Director of Research*

Standpoint Research

T: (780) 768-2317 M: (780) 316-3853

E-mail: [ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)

Alternate: [ronnie@standpointresearch.com](mailto:ronnie@standpointresearch.com)

Web: [www.standpointresearch.com](http://www.standpointresearch.com) [www.moas-photo.com](http://www.moas-photo.com) [www.philosophyandphilosophy.com](http://www.philosophyandphilosophy.com)

Charity: [www.foodforthepoor.org/Moas](http://www.foodforthepoor.org/Moas)

AIM: [standpoint1967](#)



# EXHIBIT E

----- Forwarded Message -----

From: Ronnie Moss <ronnie.moss@verizon.net>  
To: 'Troy James' <blackreelmarketing@yahoo.ca>  
Cc: 'James Goldberg' <james\_goldberg@msn.com>; 'Stephen Braverman' <sbraverman22@gmail.com>  
Sent: Saturday, August 11, 2018, 8:35:23 a.m. EDT  
Subject: Troy ... Very Important

I do not think I should be asked to wait any longer for a payment that was promised to me many months ago.

I am getting hit with a perfect storm here on a personal level with crypto down 70% ... and revenues here being down 95% versus the top ... July \$30K versus January \$600K.

This could be ~ six weeks of work for me that will include trips to Canada, Bermuda and Texas.

The report will be 75 pages ... because I want to include an update supplement (25 pages) on crypto and bitcoin.

It takes a long time to do this. If you are going to show me everything I need, I can write that report that will be much more thorough than the first report.

For personal reasons detailed in my last message to you, I request the payment that was promised to me as soon as possible.

I did not jump the gun last time ... held the report ... but on February 8 it jumped 1,000% from US\$0.001 to US\$0.011 on \$500,000 volume and I could not hold on to it ... out of fear my subscribers would be late.

My timing turned out to be near perfect. Once the payment comes in I can let people know the report is coming.

If I worked around the clock morning till night I could get it done in 4 weeks ... I really think this is a six-week job. I need to be paid upfront ... otherwise I will be afraid that you will not pay me if there are a few words in the report that you do not agree with.

I must be fair and balanced or else people will not take me seriously. My reputation has already taken a hit because people are accusing me of being biased. I need to be paid first in full and I must be fair and honest in my evaluation with no strings attached.

This arrangement to-date has cost me hundreds of thousands of dollars already (opportunity costs). I still hold the 2,000,000 you gave me. I kept my word. Actually, I hold 2,100,000.

Because of my relationship with you (13 months), I was forced to reject more than 100 offers that came my way.

I have been fair with you until now, and am asking you to be fair with me. If you decide to give this task to another analyst, I would be quite offended.

I really think this is a six-week job and I have to neglect my business the entire time. Worst-case scenario, the \$DIG report will be delivered September 30. I will try to get it to you in mid-September.

No need to rush ... the way things are going ... a September 1 report would be outdated by September 30 anyway. I think if I publicize this properly, your investors will remain patient until that report goes out and the coin price will be supported.

----- Forwarded Message -----

From: Ronnie Moas <ronnie.moas@verizon.net>  
To: 'Troy James' <blackcreekmarketing@yahoo.ca>  
Cc: 'James goldberg' <james\_goldberg@msn.com>, 'Stephen Graverman' <sgraverman22@gmail.com>  
Sent: Wednesday, August 22, 2018, 3:52:13 p.m. EDT  
Subject: Troy / New Tokens

Troy Read this slowly. Nice speaking to you and Steve today. I visited James last week. I have no idea how much of the three coins you plan on sending me. FYI... a couple of months back... when my crypto holdings were worth a lot more than what they are worth today... I met with James and I floated a \$700,000 (after taxes) figure at him... which I think he accepted. That would today (only) more or less wipe out my paper losses on my cryptocurrency portfolio year-to-date. If what I see here below is correct... this would be my request (to follow). Understand that if you can give this to me, I will be at your service for the next couple of years... maybe more. I just need to see that everything is coming together with quarterly audits... concrete evidence regarding the gold... stabilization of the markets... rigs running smoothly... approvals from Bermuda... etcetera. I will be honest with you... when I get the three coins I will probably sell some of it in order to stabilize my own personal situation and be left with something to start working on the Bermuda orphanage. I will then ride the remainder for as long as I feel like riding it. That said... I do have to diversify my portfolio. I made a mistake with my crypto exposure and I just want to get back to even again. You gave me 2,000,000 Dignity. If I could get 750,000 of each the Namaste, Life, Honor coins... I will be happy. I assume they will each open on average at 20% of the dollar value that you have listed here (DIG is trading at 8% now). That would give me \$1,350,000 before taxes and expenses tied to the Bermuda orphanage. I will probably sell two-thirds and ride one-third... so I will be left with \$900,000 (gross). I need to build the orphanage and cover the overhead expenses for several years. Most of what you are giving me... especially if it appreciates towards the floor price... will end up in Bermuda to help children that have no home. I promised myself and pledged that for every dollar that I spent on my apartment (\$1,000,000 including the \$200,000 gutting and reconstruction), I would match that with a donation to get the orphanage off the ground. The recent BTC/DIG collapse put that way out of my reach. I hoped my request is reasonable. The \$0.40... \$0.60 and \$0.80 are estimates of what I think I will receive before taxes (sale proceeds) assuming the coins open at (or near) those levels. If and when I sell... I will do so gradually... especially if/when they are thinly traded. I can visit Toronto facility (Wednesday, October 17... and I can have a 75-page report for you shortly thereafter. After I receive the tokens next week I will get started on that. I am kind of tired... I hope I did not make a mistake here. I have been working on this for 14 months... hundreds of hours of my time... and there was a significant opportunity cost to me. I feel my request 0.1286% of the 1.75 billion coins... is fair. I am in a 40% tax bracket and a large chunk of this is going to charity. In your White Paper there is a references to Troy Dunces of Gold. I think the ounces should be named after James... I wiped up the floor with @PeterLBrandt this evening on Twitter after he took a cheap shot at you. He has 200,000 followers on Twitter... well-known technical analyst. Thanks

3,000,000,000 Dignity DIG \$1 \_ received ~ 2,000,000 ... currently holding 2,000,000 ... current value US\$155,000  
1,000,000,000 Namaste \$2 \_ Requesting 750,000 X US\$0.40 = \$300,000 ... percent of coins outstanding requested (less than one-tenth of 1%): 0.075% (0.00075)  
500,000,000 Life \$3 \_ Requesting 750,000 X US\$0.60 = \$450,000 ... percent of coins outstanding requested (less than one-sixth of 1%): 0.15% (0.0015)  
250,000,000 Honor HNR \$4 (210,000,000) \_ Requesting 750,000 X US\$0.80 = \$600,000 ... percent of coins outstanding requested (three-tenths of 1%): 0.30% (0.0030)

Ronnie Moas

Founder & Director at Standstill Research

Standstill Research

Tel:(788) 768-2317 Mobile: (788) 315-3853

E-mail: [ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)

Alternate: [ronnie@standstillresearch.com](mailto:ronnie@standstillresearch.com)

Sep. 27 at 8:19 a.m.



**Ronnie Moas** <[ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)>  
To: 'Stephen Braverman'  
Cc: 'James goldberg', 'Troy James'

I arrive in Toronto October 6 ... leaving October 9.  
Can someone please confirm if I can see the mining rig facility as soon as possible?

Monday morning (October 5) would be good for me.

More than 1,000 people will be on my conference call Saturday morning (or listening to the replay).

I would like to be able to confirm this ... and possibly give them some other new and positive concrete details regarding the DIG situation (as opposed to reiterating my words from the past). This is the third time I am asking about this. Please give me an answer today ... thanks.

## Ronnie Moas

*Founder & Director of Research*

Standpoint Research

Tel: (768) 768-2317 Mobile: (768) 315-3853

E-mail: [ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)

Alternate: [ronnie@standpointresearch.com](mailto:ronnie@standpointresearch.com)

Web: [www.standpointresearch.com](http://www.standpointresearch.com)

Photo: [www.moas-photo.com](http://www.moas-photo.com)

Charity: [www.philanthropyandphilosophy.com](http://www.philanthropyandphilosophy.com)

**Note.** My photography website has not been updated since 2016, and neither has the philanthropy website. Both sites will be updated in the second half of 2018. They are not outdated ... still worth visiting.

# EXHIBIT F

---

**From:** Ronnie Moas <ronnie.moas@verizon.net>

**Sent:** Saturday, December 1, 2018 10:37 AM

**To:** 'Stephen Braverman'

**Cc:** 'james goldberg'; 'Troy James'

**Subject:** Warning ...

I am on my way out ... please do not do anything foolish ...

If I get **one** more word implicitly or explicitly threatening me from you or anyone you know ... or even so much as a *Cease and Desist* letter ... I will ... **within minutes** ... from that threat ... send out a letter that will go viral and will end up on the desk of the BMA ... Royal Gazette and other US and Bermuda authorities. I have reached my breaking point. I have **ZERO** tolerance for any more game-playing and you will curse the day you contacted me if you take one more step out-of-line. Every word I will speak will be truth and legal ... **no slander** ... and backed up by documentation. I have already contacted the Washington (DC) agency in charge of cyber-crime criminal investigations on the blockchain to find out if you sold \$DIG on the way up ... or down ... as my subscribers got wiped out.

**Ronnie Moas**

Founder & Director of Research

Standpoint Research

Tel: (786) 768-2317 Mobile: (786) 315-3853

E-mail: [ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)

Alternate: [ronnie@standpointresearch.com](mailto:ronnie@standpointresearch.com)

Web: [www.standpointresearch.com](http://www.standpointresearch.com)

Photo: [www.moas-photo.com](http://www.moas-photo.com)

Charity: [www.philanthropyandphilosophy.com](http://www.philanthropyandphilosophy.com)

**Note:** My photography website has not been updated since 2016, and neither has the philanthropy website.

Both sites will be updated in the second half of 2018. They are not outdated ... still worth visiting.



[www.standpointresearch.com/legal-disclaimer](http://www.standpointresearch.com/legal-disclaimer)

Standpoint Research, Flamingo South Beach, 1504 Bay Road # 2210, Miami Beach, FL 33139



## EXHIBIT G

---

**From:** Ronnie Moas <ronnie.moas@verizon.net>

**Sent:** Saturday, December 1, 2018 11:13 AM

**To:** sbraverman22@gmail.com; blackcreekmarketing@yahoo.ca; james\_goldberg@msn.com

**Subject:** Warning

I do not think I will make it until the end of the day I'm giving you a few hours to respond to my emails from this morning or I will be making a public statement which will probably end up destroying everything you worked on the last two years you can't play any more games with me I need you to show me CONCRETE evidence that everything that you have been trying to sell me in the last couple of years does in fact exist and I will sign a non disclosure agreement before seeing that information. I am not playing games with you anymore I really have had it you really crossed the line with me the last 48 hours and I will be damned if I let anyone in this world step on me ... threaten me and intimidate me the way you have. I have a very hot temper I am very impulsive .. emotional and sensitive and I will if I believe in something I will fight until the death for it ... if a man does not have a cause worth fighting for his life is not worth living ... and I will fight to the death for my subscribers and my reputation that you have destroyed in the last few months with your bullshit.

# EXHIBIT H

---

**From:** Ronnie Moas <ronnie.moas@verizon.net>

**Sent:** Sunday, December 9, 2018 7:59 PM

**To:** dduncan@td.bm

**Cc:** sbraverman22@gmail.com; 'Troy James'; 'james goldberg'; kevin.woods@whiteandwoods.com; 'James Lucente'; 'steve marshank'

**Subject:** Ronnie DIG Interviews

I am doing several interviews this week ... these will all be lengthy and/or high profile. I am sending copies to everyone from Royal Gazette to the ex-Premier.

If you want to destroy me financially with frivolous lawsuits by hanging me on a few words ... please do so.

**I am going to pour my guts out** in these interviews you fucking bastards. You played my like a violin for **17 months** ... it is now game over for everyone involved on your end.

I am not telling you who these interviews will be with ... it will be a nice surprise for you (sarcasm). You wiped up the floor with me and let the internet wipe the floor up with me.

You stood in silence for six fucking months. Now you are going to get a taste of your own medicine.

Every word I speak will be the truth and I will leave no stone unturned.

I need to make sure this name does not get listed on other exchanges for a massive Troy pump without everyone on the other side knowing what I have been through.

Full disclosure. He boasted that he will promote this to 900,000 people on his mailing list ... I think the exact number he gave me was 897,000. Is that before or after the gold, smoke, orange and yellow flags are shown ... or after.

You have destroyed me emotionally, physically and financially. You have humiliated me and I am convinced the three of you have been laughing behind my back.

I am going to get justice even if it kills me. In fact the thought of ending my own life crossed my mind several times already today, but that would be a victory for you.

I just took anti-anxiety medicine for the third time this weekend you filthy scumbags. God sees everything and you will get what is coming to you.

I am sitting here with stomach pains ... boiling with rage, disgust and nausea. In fact I am putting out the first post now.

I am going to wipe out all of you with the truth ... Twitter is not working ... now I am really going after you via television and media. Twenty years reputation flushed down the toilet ... hundreds of individuals wiped out of their life savings.

My nephew Googles my name and sees scam artist pop up. You have 12 hours to clean this mess up. By this time tomorrow you will all curse the day you ever sucked me in to this scam.

You found a sucker to give you credibility? OK ... we will now see how this ends up. I may not even wait till tomorrow to give my first interview ... waiting for a call back now.

**Ronnie Moas**

Founder & Director of Research

Standpoint Research

Tel: (786) 768-2317 Mobile: (786) 315-3853

E-mail: [ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)

Alternate: [ronnie@standpointresearch.com](mailto:ronnie@standpointresearch.com)

Web: [www.standpointresearch.com](http://www.standpointresearch.com)

Photo: [www.moas-photo.com](http://www.moas-photo.com)

Charity: [www.philanthropyandphilosophy.com](http://www.philanthropyandphilosophy.com)

**Note:** My photography website has not been updated since 2016, and neither has the philanthropy website.

Both sites will be updated in the second half of 2018. They are not outdated ... still worth visiting.



[www.standpointresearch.com/legal-disclaimer](http://www.standpointresearch.com/legal-disclaimer)

Standpoint Research, Flamingo South Beach, 1504 Bay Road # 2210, Miami Beach, FL 33139

# EXHIBIT I

**From:** Ronnie Moas <ronnie.moas@verizon.net>

**Sent:** Monday, December 17, 2018 9:12 AM

**To:** kevin.woods@whiteandwoods.com

**Cc:** dduncan@td.bm; 'Troy James'; 'james goldberg'; 'Stephen Braverman'; len.schutzman@gmail.com; vivi@markmigdal.com; mish@markmigdal.com; EService@markmigdal.com; Don@markmigdal.com; mdunkley@ibl.bm; 'Michael Dunkley'

**Subject:** Letter to BMA (40 pages)

**Ronnie Moas** @RonnieMoas 21 minutes ago

Four pages (out of 40) being sent to @BermudaMonetary | \$DIG Price Target = US\$0.00

| @SEC\_Enforcement @SEC\_News @OSC\_News @FBI @Bloomberg @CNBC @coindesk @Cointelegraph  
@BermudaPremier @BDAMilkman | **16 pages already delivered** | #NoLicense |

**Your Honor, Thank you for doing God's work and protecting the people of Bermuda. I hope you will continue to do God's work.**

**There is a criminal scam operation that has already made its way to the Floor of the Bermuda Parliament and you MUST please intervene IMMEDIATELY ... preferably with a bold and public statement.**

I do not know whether people in the Ruling Party have accepted payment under-the-table to push Arbitrade www.arbitrade.io through, but it would not surprise me if this was the case. I have been following the situation for **17**

**months** | more than 1,500 text messages, email messages, WhatsApp messages (and many phone calls and meetings) with the people at Arbitrade. It is a criminal scam operation that has already **wiped out** hundreds of my subscribers. The name is down 98% since May and they are getting ready to pump it up again.

I recently found out that all four of my contacts that I deal with at that company have very shady backgrounds, which include criminal activity and/or unethical and immoral behavior.

One of the players, Thomas Carter Ronk, has actually been charged by the SEC on the 28th of September, 2018 with securities fraud tied to Casablanca Mining.

Stephen Lance Braverman and James Lee Goldberg **have each been** with **five** firms that were **expelled and shut down** by FINRA on their background check.

The ringleader in Canada may be worse than all three of them put together.

<https://brokercheck.finra.org/individual/summary/1433272>

<https://brokercheck.finra.org/individual/summary/1731936>

<https://www.sec.gov/litigation/litreleases/2018/lr24297.htm>

I have already contacted the SEC (US), and the Ontario (Canada) Securities Commission. I will be contacting other agencies (including the FBI) this week.

I am more than happy to come meet you in Bermuda at your office to testify against their application and give you **everything** that you need in order to make a decision on whether or not to block this application and deny these criminals a license.

I believe they already bought a building in Bermuda for US\$6 million, which they did with my subscribers' money. It is all part of a sophisticated **facade** aimed at getting this <https://coinmarketcap.com/currencies/dignity/> \$DIG cryptocurrency to the point where it can be pumped and dumped on major exchanges around the world.

I have spent **hundreds of hours** of my time on this. I even met with ex-Premier Dunkley for nearly three hours on Wednesday in Miami. This situation has sucked the life out of me.

Please do not let these people into your country. They will infect your Island like a cancer, as they have infected me and my subscribers. Thousands of my subscribers have lost money on this scam, and **hundreds** of my subscribers have lost their life savings.

Arbitrade is claiming they have \$15,000,000,000 (fifteen billion) in gold and they are claiming that they have US\$1.00 to back every \$DIG coin. It is now trading on sale **99.46%** discount to the US dollar at US\$0.0054 ... less than one cent.

If you read below the twelve pages (out of 36) from what I sent to the SEC and OSC yesterday, I think you will be embarrassed and **EXTREMELY** disappointed in the Members of Parliament who are supporting Arbitrade efforts.

It is my very strong belief that your colleagues and Bermuda Members of Parliament are complicit or, more likely, being played like a violin (as I was).

I think you will see that they were **NOT** vetted properly before receiving permission to buy the Victoria Hall building as the Ruling Party claimed on the floor of the Bermuda Parliament several times recently. In fact, they were not vetted at all. The main ringleaders here ... **BY DESIGN** ... have been separated from the Arbitrade Board, so anyone that is the vetting people at the Board is missing the criminal ringleaders here: Troy James Hogg and James Lee Goldberg.

I don't know how Stephen Lance Braverman (Arbitrade Bermuda COO) has gone through your vetting process. If you do a broker check report on him you will see that he was with 20 firms in 20 years ... including **five** that were shut down by FINRA | this means, *more than likely*, he was participating in illegal and unethical behavior such as churning and/or front-running and or pitching penny stocks to clients and/or at the very least he was watching silently as his co-workers did so.

I have given more than 100 television, newspaper, radio and magazine interviews. I have a top 20 ranking versus 4,700 people for my performance in the stock market 2008-2017. Each of my **700** recommendations was time-stamped intraday by at least three different newswires including Bloomberg and Dow Jones. I am a headline speaker at conferences around the world and I do not have a stain on my 20-year history in financial service. I have 44,800 following me on Twitter @RonnieMoas. I do have many enemies because I am Israeli, Jewish, Liberal, anti-Trump, Outspoken, and I am making cryptocurrency recommendations in a market that dropped 98% since January. An **Army** of \$DIG shareholders are now trolling and attacking me on social media because I am trying to put this company out of business and that would drive the price on their investment to Zero (US\$0.00).

**I own 3,000,000 \$DIG in my personal account. Up until November 27 I thought maybe it was legitimate. I could sit in silence; allow \$DIG to pump this up to US\$0.50; and walk away with US\$1,500,000 (three times my net worth). Instead I am going with direction from God and my conscience to protect others and blow the whistle.**

Nobody knows whether or not Arbitrade has already applied for a license in Bermuda. It would help me tremendously if you could clarify this for me. If they haven't applied for a license, then that would confirm to me that it is a scam operation. If they have applied for a license, you must stop this in its tracks **IMMEDIATELY** or they will destroy and humiliate the reputation that Bermuda has built worldwide in financial services. When I came into the business 20 years ago, I think many of the hedge funds were domiciled down there (and in the British Virgin Islands); and this one company can destroy your reputation. There are Members of Parliament who will lose their jobs because of this.

When this company goes down, **anyone** who was directly or indirectly tied to this company, your Island included, will end up going down (guilty by association). I am more than happy to meet with you in person or to speak with you on the phone. We need to stop this in its tracks immediately, as they are getting ready to pump and dump this on major exchanges around the world and suck in **tens of thousands** of new victims. By allowing them to buy property in Bermuda (*Victoria Hall in Hamilton*) you have, in effect, given them a celebrity endorsement. I don't think the authorities there realize what is going on. The 12 pages below (**out of 36**) do not even scratch the surface. I believe there **may have been** players in Bermuda who were paid under the table and are on the side of Arbitrade. **That is what I suspect**, and in the Friday hearing on the Bermuda Parliament floor, this concern was raised. In fact, one MP from the Ruling Party, suggested that an MP from the Opposition Party was against Arbitrade because he (Opposition) *wasn't in on the deal*. I was shocked at that slip of the tongue. What deal was he referring to? I know James Lee Goldberg has tried to suck in at least one politician by promising hundreds of jobs for Bermuda ... donations to local charities and pre-sale Arbitrade ICO access to the citizens of Bermuda. He told me this in a one-on-one conversation. He told me in Bermuda they refer to him as **Prince James**. I know James very well ... and Bermuda needs to find another Prince.

## Ronnie Moas

Founder & Director of Research  
Standpoint Research

Tel: (786) 768-2317 Mobile: (786) 315-3853

E-mail: [ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)

Alternate: [ronnie@standpointresearch.com](mailto:ronnie@standpointresearch.com)

Web: [www.standpointresearch.com](http://www.standpointresearch.com)

Photo: [www.moas-photo.com](http://www.moas-photo.com)

Charity: [www.philanthropyandphilosophy.com](http://www.philanthropyandphilosophy.com)

Note: My photography website has not been updated since 2016, and neither has the philanthropy website. Both sites will be updated in the second half of 2018. They are not outdated ... still worth visiting.



[www.standpointresearch.com/legal-disclaimer](http://www.standpointresearch.com/legal-disclaimer)

Standpoint Research, Flamingo South Beach, 1504 Bay Road # 2210, Miami Beach, FL 33139

# EXHIBIT J

---

**From:** Ronnie Moas <ronnie.moas@verizon.net>  
**Sent:** Thursday, December 6, 2018 11:44 AM  
**To:** 'Kevin Woods'  
**Cc:** dduncan@td.bm; 'Troy James'; 'james goldberg'; 'Stephen Braverman'  
**Subject:** FW: DIG (five pages new)

**From:** 166291@ontramail.com [mailto:166291@ontramail.com] **On Behalf Of** Ronnie Moas  
**Sent:** Thursday, December 6, 2018 10:48 AM  
**To:** Ronnie Moas <ronnie@standpointresearch.com>  
**Subject:** DIG (five pages new) & Both Markets Meltdown

I am too tired to speak about the \$DIG situation that has completely consumed me. That said, I feel a civil, religious, moral and ethical, and fiduciary responsibility to elaborate here and address FAQs that were directed towards me in the last 24 hours.

I really need to remove myself from this situation. When I met UNY (DIG) in July 2017 they told me within three months they would be ready. That was 17 months ago. I want to end this coverage, but still I feel obligated towards my subscribers who are in this, so I will make periodic comments from time-to-time as I see fit, and as I see appropriate.

My target on DIG is being lowered to \$0.25-\$0.35, and I must push out my time frame from 2018 to 2019, based on information that I have recently received (and **assuming** this company is being honest). I am giving them the benefit of the doubt.

I was misled by the company on more than a dozen occasions. I forwarded that guidance to you and my reputation ended up getting damaged in the process. I did not pick these dates and timelines that I have been feeding you during the last 6 months out of thin air. They came directly from Troy, James and Steve directly. Those dates were moved time-after-time.

There are positives here. The Premier of Bermuda spoke on the floor of the Parliament a few weeks ago and mentioned that Arbitrade had been vetted. That said, the Opposition Party was suspect. I believe they bought a 6 million dollar property there that will serve as Arbitrade HQ and house 200 employees. I have seen some action at the facility in Atlanta (they do not own); I saw no activity at the 100,000 square-foot facility that is apparently owned by Troy James. The company says he is not part of Arbitrade when it appears that he is. If he isn't, the company should explain why that is. Same goes for James Goldberg.

Here is a nice message that Troy sent me yesterday ... one of several ...

*10:28 am Fuck off you fuckin loser! You need help!*

*10:31 am Hey you fuckin fool! You're going to look like the biggest moron. Fuck you!*



*When Stephen Lance Braverman met more than 20 subscribers of mine in Los Angeles on November 5, he referred to me as their strongest supporter. Since then, I have been insulted and implicitly and explicitly threatened and intimidated.*

Not exactly people I care to interact with anymore. I will not look like a moron. They strung me along for 17 months and I needed to draw a red line; especially after finding out some disturbing information on Thomas Carter Ronk and Stephen Lance Braverman last week. A friend and subscriber of mine who used to be with the Secret Service brought that to my attention. He was also a NJ State Attorney General (investigations). I do not want to mention his name.

Troy says I will look like a moron. I guess he is planning on putting out news soon? That is fine. I just want no part of this anymore. I see this going to Zero ... or the top 20 on coinmarketcap. High risk ... high reward. Neither result would surprise me.

The facility in Toronto was not as impressive. It looked like a construction project that had been stopped in the middle. Maybe because mining is no longer profitable with Bitcoin at \$4000. Maybe the company can provide updated photos from the facility I visited on October 8. I was told Troy was waiting for permits. Recently, I was advised by my friend, that no permits have been requested.

It is impossible for me to have the same level of confidence in this that I had when bitcoin was at \$8,000. We are now at a point where mining rig operations are not profitable, and that has to be calculated and taken into consideration.

The way I was treated by Troy, James and Steve is **unacceptable** to me ... and by default, it is unacceptable to me to the way my subscribers were treated. I'm sure most of you would agree with me. I have subscribers that got wiped out on this name, and that was a direct result of misleading guidance that I received from the company.

I never said that this was my best idea in 20 years. If I'm not mistaken I said that it **may** be or **might** be my best idea in 20 years. I remind you that this did jump by more than a 1,000% from the time I gave it to you in February to the high point in May (and I did advise you to pull out your original investment. So, in fact, for a trader, that was my best idea in 20 years for whoever got out on time).

I have never sold any of my DIG on the way up; at the top; or on the way down. I want to post a screenshot of my 3 million DIG position, but I am afraid that would expose me to a security issue and possibly invite a hack.

**As I promised everyone several months ago, if God forbid this goes to Zero, I will be the last person out. I am a man of integrity and character ... honest to a fault. Visit either of these pages and you will see that crystal clear [www.foodforthe poor.org/Moas](http://www.foodforthe poor.org/Moas) and [www.philanthropyandphilosophy.com](http://www.philanthropyandphilosophy.com) | watch**

this as well from start-to-finish Ronnie Moas Keynote address from World Crypto Conference 2018

<https://www.youtube.com/watch?v=Rwn2v6guidU&t=455s> (34 minutes)

I would never in my life dream of profiting off of a situation that wiped out my subscribers. I would be interested to know what the 14 people at Arbitrade have done with their \$DIG position. Were they selling to my subscribers? This is a concern of mine. Were they selling on the way up to \$0.28 and/or on the way down?

I am very concerned, and conflicted, that this could list on other exchanges and **tens of thousands of people** could get sucked into a situation ... buying this at the top and then watching the name collapse if the company does not deliver on what they have promised me.

I really have no idea what is going on there at this point. My confidence has been completely shaken, and I am disturbed by the way this company has interacted with me in the last few days.

I feel that they are 100% to blame for what has happened, and they have thrown me under the bus, to act as their punching bag. I have been punched many times in the last few months. I will not cave into their implicit and explicit threats. If a man does not have a cause worth fighting for ... then his life is not worth living. If I am putting my safety in jeopardy in my fight for justice for my subscribers and to clear my name, that is a price I'm willing to pay.

It is disturbing to me that Troy told me that he is getting ready to promote this name to ~900,000 people on his mailing list. I want to know whether those people are going to see, beforehand, all of the disclosures and all of the yellow, orange flags and smoke that I have seen recently.

Earlier in the year, I saw smoke, yellow and orange flags, and I called that to your attention. It was not enough to push me to the sidelines because I saw so many dots that were connecting and adding up in a positive way.

Lately, the smoke and the yellow and orange flags are more than offsetting any positive developments that I am seeing in the last couple of months. I think you have heard from the company only twice in recent months. The first time was to announce an audit of \$15 billion dollars in gold. Gold I was told about 17 months ago. It is mind-boggling to me, that they did not even have an auditor name attached to the announcement ... **orange flag**.

The second announcement came yesterday after I **forced their hand** with my 9 am termination of coverage note. Within three hours they rushed to put out a press release that was signed by the **Board of Directors** | where are the signatures of all twelve? My guess is that very few of those people signed off on it, and **NONE** of them knew the entire story. The statements were littered with errors, omissions and inaccurate statements.

I find it ironic that they speak about confidentiality agreements and non-disclosure agreements all the time when, in fact, they never asked me to sign a confidentiality and non-disclosure agreement. When I was at James Goldberg's house a few months ago I saw what appeared to be a long legal document on his table. It was apparently a bid by Arbitrade to buy half of the Bermuda stock exchange. I don't know whether that was planted there, or whether it was authentic. I assume it was and caused me to get quite bullish. James asked me not to speak about it, but now I am forced to do so. I flipped through that document and do not know anyone who would have moved to the sidelines after seeing that.

I don't know whether it was an authentic document or not. I think he mentioned, that Arbitrade would not get this purchase approved, because of a competing bid coming in from Patrick Byrne (Overstock). Someone at the company recently flipped and said they may indeed still be in the running after all.

I don't know if it is true, but I gave them the benefit of the doubt, and it did play a part in my bullishness in recent months.

Several names have been dropped on my lap during the course of the last 17 months and I have yet to see any of those people come forward ... Kevin O'Leary, Najarian, CNBC, Lloyd's of London, Brinks, Satoshi ... and others. I've heard all the names in the last 17 months. If what they say is true you get a 25:1 or 50:1 payout. If it is not true, you can lose everything. I trusted them.

Troy told me many months ago that he had 200 computer programmers working for him. I would like to see a group photo. Are those people also protected by non-disclosure and confidentiality agreements?

Anyone who would look at the situation as I have since July 2017, would be just as confused as I am right now. More than 1,000 text messages, email messages, meetings and WhatsApp messages, and I still don't know what to make of this.

It does **NOT** look like a scam to me. That being said, if a company had **15 billion dollars** in gold, it would not be trading at less than US\$0.01 right now.

I have now interacted closely with four people who are directly or indirectly tied to Arbitrade and none of them have a clean record. I knew about two of these. I recently found out about the other two.

The first two marks, I was able to disregard. It was not anything that I would not find on any Board of Directors at any Fortune 500 company. The last two came to my attention last week, and that is something I am struggling with. I have 75 open stock and crypto recommendations and can't spend all of my time on one name.

I do not think you should be selling at US\$0.01 **unless** you can't afford to watch it go to Zero.

I have interacted with several people outside the company who have done some research into the situation, and the consensus among us is that this is really happening, but it is not nearly close as close to the end zone as Steve Braverman advised me several months ago, and advised me in person on the 4th of November.

I have 20 subscribers who are witnesses to how he sold this situation. He came to my Meet and Greet in Los Angeles at the Andaz hotel | 2nd floor, Studio 3 on November 5th and he made a nice impression on everyone.

I have never intentionally misled anyone. I have never profited off of this situation, and I remind you again that every word that you heard from me in the last year was based off of guidance that I got **directly** from the company.

There are things going on here that are positive, but I can no longer ignore the increasing amount of smoke and yellow and orange flags popping up in the absence of concrete news from the company.

I do not want anybody complaining to me about their losses in this name. Nearly every cryptocurrency name is down by 75%-95% since January. Litecoin is down 92%.

This name is down by 60% since I gave it to you. In theory, if you want to get picky, you would have been better off putting your money in this name, than you would have been putting your money into anything else. Bitcoin is now down 82%.

I have put up more than 300 emails year-to-date and I have warned you all dozens of times about putting more than 1%-2% of your crypto money into any name outside the top 40 on coinmarketcap. With \$DIG, I may have told you to go a bit higher.

I was forced to speak about this on a daily basis because 1,500-2,000 of my subscribers went into this name and demanded daily updates from me. If I would go two or three days without mentioning the name, I would get hit with dozens of messages from people asking me if everything was fine.

I need to remove myself from this situation. It has totally consumed me. The only way I can remove myself from the situation ... is by dropping coverage on this name.

**Please address ALL further questions, threats, comments and concerns to these individuals:**

dduncan@td.bm | Troy James blackcreekmarketing@yahoo.ca | James Goldberg james\_goldberg@msn.com; Stephen Lance Braverman sbraverman22@gmail.com

Mr. Duncan is their lawyer. Going forward, I will ignore all questions, threats, comments and concerns directed towards me.

**Ronnie Moas Keynote address from World Crypto Conference 2018**

<https://www.youtube.com/watch?v=Rwn2v6guidU&t=455s> (34 minutes)

**Bad Crypto Podcast LIVE | WCC 2018 with Charlie Lee, Vinny Lingham, Maxine Ryan, Ronnie Moas (53 minutes)**

<https://www.youtube.com/watch?v=zx6cU152KPM&t=3s>

**My recommendation from November 29 Factom \$FCT is one of the best-performing names in crypto during the last week. It is up 40% in a market that is down sharply. At one point earlier this week this recommendation was up 80% for my subscribers, in less than one week.**

**Looks like Factom is starting to roll over in the last few hours as total crypto market cap drops below \$118 billion.**

<https://cryptobriefing.com/wtf-fct-factom-quadruples/>

<https://cointelegraph.com/news/japan-coincheck-completes-token-additions-with-ripple-factom-relaunch>

<https://cryptovest.com/news/factom-fct-ascent-accelerates-on-news-of-voova-china-partnership/>

**The stock market will probably be opening sharply lower this morning ... I expect a drop at the open of more than 300 points on top of the 800-point loss in the previous session.**

Wall Street was encouraged on Monday regarding news that there would be a US-China trade ceasefire. The Dow Jones rose by ~300 points, only to fall by ~800 points on Tuesday, as Trump changed his tune and bad economic data came out. The stock market was closed on Wednesday (for the George Bush funeral service), so the market had time to think about what is going on and the reaction was negative.

Investors realize now that it may not be *war over* just yet. Tariffs remain in place, and new tariffs could be tacked on if this situation takes a turn for the worse. Trump underscored that point on Tuesday. Trump said that he would sign a deal with China, but if not, he reminded people he is a *Tariff Man* ... another three-syllable catch-phrase that will resonate with his supporters.

General Flynn was one person who famously led the *Lock her Up* (Hillary Clinton) chants at Trump rallies in 2016. Special Counsel Robert Mueller filed a memorandum Tuesday recommending a lenient sentence -- with the possibility of no prison time -- for the convicted former national security adviser Michael Flynn, and stating that Flynn has offered "substantial" help to investigators. **Mueller is closing in on Trump; impeachment proceedings are likely; and investors need to take into consideration how this will move financial markets.** Impeachment can be recommended by the Democratic House. That said ... a two-thirds (67%) majority will be required in the Republican controlled Senate (less likely).

Investors have also worried about moves in the bond market. The gap between short and long-term Treasury rates has narrowed significantly this week. Before almost every recession, the yield curve has inverted, meaning short-term rates are higher than long-term ones. The gap between the 10-year and two-year Treasury yields dropped on Tuesday to the thinnest since just before the Great Recession.

The tightening yield curve reflects fears about a growth slowdown and concerns about whether the Federal Reserve is raising interest rates more quickly than the economy can handle. Fed chief Jerome Powell gave a speech last week that investors interpreted as signaling the central bank could slow its rate hikes. However, there is a debate over whether Powell really was telegraphing a sudden change.

The Fed may pause its rate hikes as it may have already tightened too much. The slowdown in the housing market is caused by higher mortgage rates. **As I mentioned in my notes a few days ago, the Housing and Construction Index ETF is down 33% and many names are down by more than 50%.** It is risky to tighten and risk an inversion, because you don't know what the result will be. Even if the Fed halts hiking rates, they may have already gone a step too far. A flattening yield curve hurts banks. In fact, the financial sector was the second-worst performing of eleven sectors on Tuesday, as the Dow Jones dropped 800 points.

## **Ronnie Moas**

Founder & Director of Research

Standpoint Research

Tel: (786) 768-2317 Mobile: (786) 315-3853

E-mail: [ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)

Alternate: [ronnie@standpointresearch.com](mailto:ronnie@standpointresearch.com)

Web: [www.standpointresearch.com](http://www.standpointresearch.com)

Photo: [www.moas-photo.com](http://www.moas-photo.com)

Charity: [www.philanthropyandphilosophy.com](http://www.philanthropyandphilosophy.com)

Follow Ronnie on Twitter ... [@RonnieMoas](https://twitter.com/@RonnieMoas)

Note: My photography website has not been updated since 2016, and neither has the philanthropy website.

Both sites will be updated in the second half of 2018. They are not outdated ... still worth visiting.

[www.standpointresearch.com/legal-disclaimer](http://www.standpointresearch.com/legal-disclaimer)

Standpoint Research, Flamingo South Beach, [1504 Bay Road # 2210, Miami Beach, FL 33139](https://www.google.com/maps/place/1504+Bay+Road+%23+2210,+Miami+Beach,+FL+33139/@25.76475,-80.13475,17z/data=!3m1!1e3!3m2!1s1504+Bay+Road+%23+2210,+Miami+Beach,+FL+33139!8m2!3m1!1s1504+Bay+Road+%23+2210,+Miami+Beach,+FL+33139)

If you wish to stop receiving our emails or change your subscription options, please [Manage Your Subscription](#)

Standpoint Research, 1504 Bay Road # 2210, Miami Beach, FL 33139

---

**From:** Ronnie Moas <ronnie.moas@verizon.net>  
**Sent:** Monday, December 10, 2018 7:17 AM  
**To:** 'Stephen Braverman'  
**Cc:** 'Troy James'; 'james goldberg'; kevin.woods@whiteandwoods.com; dduncan@td.bm  
**Subject:** Mr. Duncan ... here ...

Alex (bcc) please send this out to my subscribers .... I have posted it on Twitter

I am afraid someone will **silence** me before I can share this with the public as you, Troy, James and Steve,  
have threatened me implicitly and explicitly. I need to protect the public just in case something fishy is taking place.

I am scheduled to do two interview today ... one in the US (long interview and statement) and one in Bermuda (on camera).

Mr. Duncan (Arbitrade Lawyer); Kevin (my lawyer); James, Steve and Troy:

**More on Tom Ronk ...**

[https://investorshub.advfn.com/boards/read\\_msg.aspx?message\\_id=49216836](https://investorshub.advfn.com/boards/read_msg.aspx?message_id=49216836)

**So you expect me to believe that you (Steve) were at 20 firms ... Five were shut down at FINRA and you never participated in ...  
or were witness to ... accounts being churned and/or front-running taking place? There were no thinly-traded names being pumped and pushed?  
None of the brokers in your vicinity were reading off of scripts? You were never at firms that were more concerned with commissions  
generated than they were with customer portfolio returns after fees?**

How much \$DIG have you, James and Troy sold to my subscribers at higher prices in the last year? How did James all of a sudden move from East Coast Avenue to a \$6,000,000 house a couple of miles away? I was in both places. Why didn't he tell me Thomas Carter Ronk was charged by the SEC for securities fraud (Casablanca Mining) on September 28. Tom was at the \$6,000,000 house the same day I was.  
When I spoke to him two weeks ago, he pretended that he was not aware of this. When I brought up the subject he tried to switch the topic to my personal life.

If you have \$15 billion in Gold why is the name trading at \$0.01? What is the person who turned over \$15 billion to you getting in return?  
On November 4 you told me you were on the **one-yard line**. Actually you told me in August that you were *a few days away*.



On July 25 Troy said **epic news** within a week. That was more than four months ago. He told me in September 2017 that you were ready to turn on the switch. Where are the 25,000 rigs up and running that I was told you would have by year-end.

My nephew now Googles my name and sees scam artist attached and you sit on the sidelines in dead silence (probably laughing behind my back). My twenty-year stainless reputation damaged by your incompetence, negligence and deception. After 17 months I still have no idea if this is going to zero ... or the top ten at coinmarketcap.

James told me something similar in June ... that you were almost there. All three of you told me that my subscribers outside the US and Canada will get access to the Arbitrade pre-sale ICO. Steve said it should not be a problem ... James and Troy said that access may be capped at 250-500 subscribers (a number that pales in comparison to the number of subscribers I lost). James told me I would be reimbursed (at least) \$700,000 net after taxes to cover direct and indirect damages that resulted from this 17-month game you played with me. Troy, shockingly, even admitted to me recently, that this was part of his strategy ... to create buzz and anticipation. I have a paper trail going back nearly a year on this. Troy said he had 200 computer programmers involved ... where is the evidence of this? Where are all the names that were dropped on me in the last 17 months? Brinks ... Lloyds of London ... Najarian ... O'Leary ... Satoshi ... Kent Swig ... the **more than 100** hundred advisors Troy was bringing in. Do all of these people and companies know about what is in this email?

Why wasn't Steve broker check and Tom Ronk SEC charge disclosed to the public? Who and when do you plan on trying to lure tens of thousands of people into this name? Listings on major exchanges? A pump to the 897,000 people on Troy's mailing list? What about the YouTube video recently shared with me where Troy is trying to sell shares in a movie and/or production studio? Why is Arbitrade distancing itself from Troy and James when, in fact, they are, and always have been, the ringleaders here. What have your board members actually done year-to-date? How were they compensated?

Is it true that Troy recently paid \$2,800,000 for the purchase of the Colonial hotel? Is he expecting to double his money on that in the next ten years? Why didn't he buy 280,000,000 million \$DIG @ US\$0.01 with that money? I am just curious. If this is going above \$3 as you claimed many times, Troy could have bought \$2,800,000 \$DIG at US\$0.01 and turned that into **US\$840,000,000** (840 million dollars). Can you answer these questions for me please? During the last year, the positives had me on your side. I was told

many months ago you had a bid in for the Bermuda stock exchange ... that Tom Ronk was meeting with NASDAQ to discuss Artificial Intelligence for Arbitrade.

Recently, you have been silent, aside from the threats that each of you have directed towards me ... trying to intimidate me and prevent me from going public with everything that I know. Most of this negative information has come to my attention Very recently. I also had to give you time to deliver on all of these names and facts that you were dropping on me during the last 17 months. My patience has run out. You have delivered only a small amount of concrete evidence. How on Earth do you put out an audit showing \$15 billion in gold with no auditor name signing off on it? Up until recently, I was afraid to share negative information with the public, because it was a thinly-traded name and I was afraid that people would overreact to any one of these points had I posted them publicly.

Now a lot of negative information has come in my direction and it is starting to smell quite fishy. You have missed many timelines that you gave me in the last **17 months**, and I am starting to get very suspicious. I have never slandered anyone. I have never written a bad word about any of you. You all, however, sat on the sidelines for the last six months using me as your punching bag IR and PR and never once took responsibility for what has happened to me and my devastated subscribers. There are people now accusing me of being a partner in crime and a scam artist.

You have never publicly apologized to me and explained to the public that **all of the guidance I was giving them was based on guidance you all gave me.**

You never defended me when more than 100 trolls went online falsely claiming that I accepted payment to promote DIG. I was never paid to promote DIG.

If I had been ... this would not be trading at US\$0.008 (and I would not be challenging you like this to come clean).

I was forced to go on Twitter after you mentioned my name, **without permission**, in a press release.

Unless you come clean, I will continue to believe that I was recruited to give credibility to your project ... which half of your shareholders no longer believe in.

I am not a fool, and you did not play me like a violin. I always knew that this sounded too good to be true, and I told that to my subscribers **over-and-over again.**

I advised them not to put more than **0.9%-1.8%** of their net worth into this name. People wanted a long shot from me. They wanted me to try and pick a flower from the weeds that was off the crypto radar ... so I shared this idea with them. It was a longshot payout for a name that up until two weeks ago I still believed in.

I am going on camera three times this week to tell my story. You need to apologize to me and my subscribers. We need to be reimbursed for our losses, and you need once and for all to answer all of the questions in this message (if indeed this is a legitimate operation). I will no longer let you dodge my questions and hide behind non-disclosure and NDA excuses. I find it ironic, that you speak so much about non-disclosure agreements and NDAs, when in fact you **never** had me sign one, and never asked me to sign one. When you finish answering these questions, I will send you another batch.

Please address ALL further questions, threats, comments and concerns to these individuals:

[dduncan@td.bm](mailto:dduncan@td.bm) | Troy James [blackcreekmarketing@yahoo.ca](mailto:blackcreekmarketing@yahoo.ca) | James Goldberg [james\\_goldberg@msn.com](mailto:james_goldberg@msn.com); Stephen Lance Braverman [sbraverman22@gmail.com](mailto:sbraverman22@gmail.com)



Mr. Duncan is their lawyer. Going forward, I will ignore all questions, threats, comments and concerns directed towards me.

# EXHIBIT K

» Fuck you Troy 📧

Yahoo/Infow 

 » **Blake Howard** <howardb7@gmail.com>  
To: blackcreekmarketing@yahoo.ca

 Dec. 19 at 6:04 pm 

You're a greedy piece of shit and i hope someone stabs you in the streets.



**Adam Short** <adam@yupublishing.com>

To: blackcreekmarketing@yahoo.ca, james\_goldberg@msn.com, Stephen Braverman



Dec 16 at 4:53 pm

This is my last email to you con artists before I file a lawsuit. You don't even have the dignity (pun intended) to respond to my last email.

I want the money that you took from me in May back. Your newsletter pump was based on lies. It's going to be so obvious in a court of law that it's not even funny.

You know, it only takes pissing off 1 wrong person to send the train off the tracks. I am not someone you want coming after you. The only reason you haven't heard from my lawyer is that I haven't wanted to deal with going through the legal process. It's a pain in the ass. But I have a well-respected lawyer now who is willing to pursue this for a percentage of the funds recovered. That's how confident he is that the funds WILL be recovered (and you can expect to at least double the damages, boys).

I understand that you're busy dealing with Ronnie Moas as the moment, but I'm creeping up in your blind spot, and it's always the ones you never see coming.


This is my last email before I make it my life's mission to put a burning hole in your pockets, just like you did mine. You don't get to screw people over and get away with it. Not when you've stolen \$450,000 from me. This is not going to go away...it's only going to get worse for you. You would be saving yourselves time, money and headache by settling with me now.

Respond and cooperate, or prepare for war...and never say I didn't warn you.

Adam Short



 **Eric** <eraverman@gmail.com>  
To: blackcreekmarketing@yahoo.ca, james\_goldberg@msn.com, sbraverman22@gmail.com

 Oct 14 at 1:51 am, 10

I would hate to have to drive to your CEO's house to get an update,  
but the community needs an update by 5pm EST  
We are waiting.

**From:** MekMan <[mekman@protonmail.com](mailto:mekman@protonmail.com)>

**Date:** December 22, 2018 at 2:04:21 PM EST

**To:** "[blackcreekmarketing@yahoo.ca](mailto:blackcreekmarketing@yahoo.ca)" <[blackcreekmarketing@yahoo.ca](mailto:blackcreekmarketing@yahoo.ca)>,  
"[james\\_goldberg@msn.com](mailto:james_goldberg@msn.com)" <[james\\_goldberg@msn.com](mailto:james_goldberg@msn.com)>,  
"[sbraverman22@gmail.com](mailto:sbraverman22@gmail.com)" <[sbraverman22@gmail.com](mailto:sbraverman22@gmail.com)>

**Subject:** Enjoy your jail time... FBI is coming for you...

**Reply-To:** MekMan <[mekman@protonmail.com](mailto:mekman@protonmail.com)>

You bitches are going to jail... Ronnie: "I will be meeting with FBI agents in Miami on Wednesday in an effort to have the three ringleaders of the DIG scam arrested."

Your family will be so proud... Enjoy your time in a cage you fuckers... Karma is a bitch!!!

----- Original Message -----

On Wednesday, December 5, 2018 2:06 PM, MekMan <[mekman@protonmail.com](mailto:mekman@protonmail.com)> wrote:

You scamming fucking fucks... "Pigeons"... Really? Ronnie has tried to put your company in a positive light and you fuck him and his subscribers like that.

He has done so much for your company and you treat him shit... well  
FUCK YOU!

Your names will have "scam" attached to them for the rest of your  
miserable lives... I am sure your children and family will be quite proud!

Karma is a bitch and it will come back to you tenfold. I can't wait until your  
cellmates take "good care" of you...

I wish I was their to bitch slap all of you weasel cunts...



# EXHIBIT L

**From:** Ronnie Moas <ronnie.moas@verizon.net>  
**Sent:** Tuesday, December 25, 2018 7:46 PM  
**To:** 'Moas (Standpoint Research)'  
**Cc:** Michelle Pelaez; Donald Hayden; E Service; Viviana Valdiveso; 'Stephen Braverman'; 'james goldberg'; len.schutzman@gmail.com; 'Troy James'  
**Subject:** Arbitrade | FBI Meeting Update  
**Attachments:** MiaFBIcapture.PNG; Screenshot (89).png; Screenshot (127).png; Top5-2017.PNG; TRXcapture.PNG  
**Importance:** High

'Stephen Braverman' <sbraverman22@gmail.com>; 'james goldberg' <james\_goldberg@msn.com>; 'Troy James' <blackcreekmarketing@yahoo.ca>;  
'dduncan@td.bm'; 'mdunkley@ibl.bm'; 'Michael Dunkley' <mdunkley@oba.bm>; Jeremy Cox <JCox@bma.bm>;  
'mish@markmigdal.com'; 'EService@markmigdal.com';  
'vivi@markmigdal.com'; 'Don@markmigdal.com'

*(bcc) (confidential) (8) (US ... Canadian ... and Bermuda authorities)*

## ***James Lee Goldberg ... Troy James Hogg & Stephen Lance Braverman ...***

*The devastation ... carnage ... and damage that you disturbed and demented; degenerate, evil and twisted bastards have caused with your \$15 billion scam is immeasurable.*

*Screenshot showing SDIG down 98% is attached. I will live with this for the rest of my life ... as will all of your victims. I understand you are all laughing behind the backs of your victims.*

*Life in prison without parole ... or the death sentence ... would be letting you off easy. I wish we were in Saudi Arabia where you would have been tortured to death.*

*That is the only place where you would have gotten what you deserve. When I see scum like you living large I question my faith in God and ask myself whether or not He even exists.*

*I can't wait for my meeting with the FBI tomorrow morning in Miami. I will post a photo on Twitter in case you think I was bluffing.*

*I do not know what is more shocking ... your horrific crimes that have destroyed lives and marriages ... or the fact that you found DERANGED lawyers who are willing to represent you just because it put a dollar in their pocket.*

*That each of you has children who will soon find out who you are (aren't) is just another tragedy here. One of your children has already contacted me in a confused state (**Tristan Braverman**);*

@DrClutch22 on Twitter is still following me, and I sent him a copy of this in the hope he reports his father to the FBI

... or at the very least knocks some f\*cking sense into his father's head that will trigger an apology and recovery of the tens of millions of dollars stolen.

That will **NOT** (however) stop my pursuit.

*For whoever in this email is not familiar with my credentials; they are attached | the four screenshots **do not even scratch the surface***

*If a man does not have a cause worth fighting for his life is not worth living ... I am going to get justice if it **KILLS** me.*

*I can't believe how you even look at yourself in the mirror ... absolutely mind-boggling. The scum of the Earth ... and I only figured this out on November 28.*

-----

I recently found out that all four of my contacts that I deal with at that company have very shady backgrounds, which include criminal activity and/or unethical and immoral behavior.

One of the players, Thomas Carter Ronk, has actually been **charged by the SEC on the 28th of September, 2018 with securities fraud** tied to Casablanca Mining.

Stephen Lance Braverman and James Lee Goldberg **have each been** with **five** firms that were **expelled and shut down** by FINRA on their background check.

The ringleader in Canada is probably worse than all three of them put together.

<https://brokercheck.finra.org/individual/summary/1433272>

<https://brokercheck.finra.org/individual/summary/1731936>

<https://www.sec.gov/litigation/litreleases/2018/lr24297.htm>

I have already contacted the FBI Los Angeles, FBI Washington, FBI Miami, Bermuda Monetary Authority, SEC (US), and the Ontario (Canada) Securities Commission.

I will be contacting other agencies, major newswires, commissions, authorities and bureaus next month.

After 18 months ... I still have **200** questions and \$DIG [www.arbitrade.io](http://www.arbitrade.io) did not answer any of them. Where are the **200** computer programmers? Where are the **100** Advisory Board Members? The Texas facility? The New York facility? The Governor of Tennessee? Satoshi? Najarian? O'Leary? Novogratz? NASDAQ? Brinks? Mossad? Lloyds of London? Listings on **14** exchanges including Binance? The License from Bermuda? The New Website? The New White Paper? The *Shitstorm* of News founder Troy James promised on **July 25** that we would have by August 1. Braverman told me **November 4** they were on the one-yard line. He repeated this in person to my 20 subscribers at Meet and Greet Los Angeles on November 5 at the Andaz hotel on Sunset Blvd, West Hollywood, second level, studio 3. In August he told me they were days away. Where is the \$15 **billion** in Gold that CEO Len Schutzman signed off on without telling us who the auditor was? How did he get his name on the Queens College Business School in New York? How did James Lee Goldberg, recently go from a \$3,000 a month apartment rental to a \$6,000,000 house? Why did Troy James recently buy the Colonial hotel if \$DIG was undervalued by more than 99%? Why didn't he buy DIG with the money he took to pay for the hotel? Where did he get that money from? Was that money from the DIG he sold my subscribers from the Massive Livecoin wallet He and Goldberg controlled? Is that why it was only on one exchange ... so that my subscribers would be forced to send tens of millions of dollars over there? As I started to place intense pressure on them November 28 ... I could not do so beforehand ... Instead of answering my questions, they sent explicit and implicit threats and a ludicrous Cease and Desist letter on December 12 that I have completely ignored. They claim they can make money mining in a bear market ... where is the profit and loss statement? I was told 25,000 rigs up and running by December 31. Why didn't (COO) Stephen Lance Braverman know what the name was of the person who owned the Atlanta facility (that I inspected on June 6)? What exactly are the other Board Members doing here? Did they each just get paid for a photo that was posted on the Arbitrade website? Why have three of the main players here been completely isolated from the Board? **Is it to avoid Bermuda vetting?** I have a **meeting at the FBI office in Miami tomorrow**. Was the long legal document I saw with my own eyes five months ago showing an **Arbitrade bid for 50% of the Bermuda Stock Exchange** a staged prop for this scam on the desk of James Goldberg? Troy James can be reached at 519.330.6570 (Canada) [blackcreekmarketing@yahoo.ca](mailto:blackcreekmarketing@yahoo.ca) ... Stephen Lance Braverman, [sbraverman22@gmail.com](mailto:sbraverman22@gmail.com)  
Alumni of five firms **EXPELLED** and shut down by FINRA ... he can be reached at 516.398.4617 ... and James Lee

Goldberg [james\\_goldberg@msn.com](mailto:james_goldberg@msn.com) ... also an Alumni of five firms **EXPELLED** and shut down by FINRA ... he has been so busy as the ringleader of this scam that he has two phone numbers 786.201.1111 & 305.785.6900 ... this is the **three-headed monster** who has caused tens of millions of \$\$ in **CARNAGE** and they are about to take this to the next level on 14 different exchanges. That will happen over my dead body. Thomas Carter Ronk, charged by the SEC on September 28 with securities fraud (Casablanca Mining), is also involved here. I am only scratching the surface here and there are reasons why I did not realize what was happening until November 28. In fact, I bought 440,000 on November 27 and still hold 2,920,600 \$DIG ... **THOUSANDS** of documents here to comb through. They fooled me; thousands of my subscribers; and Members of Bermuda Parliament ... who may or may not have taken money *under-the-table* in exchange for their support.

<http://www.royalgazette.com/international-business/article/20181213/analyst-arbitrade-must-come-clean-on-gold> | Ronnie Moas Interview with @TheRoyalGazette | [https://en.wikipedia.org/wiki/The\\_Royal\\_Gazette\\_\(Bermuda\)](https://en.wikipedia.org/wiki/The_Royal_Gazette_(Bermuda))

*The evidence piling up here as I comb through **THOUSANDS** of documents is close to **BULLETPROOF** ... this is a hardcore and sophisticated scam operation ... that fooled me ... thousands of my subscribers ... and Members of Parliament in Bermuda ... my **EDUCATED** guess (speculation) is that at least one MP (or person close to Parliament) was paid under the table in exchange for support. I have already sent my subscribers dozens of pages on this situation that has unraveled since November 28. Up until November 27 I believed this was a legitimate operation. In fact, I added 440,000 to my position on November 27 (and own 2,920,600 \$DIG). It was only in the last three weeks that I figured out what was going on. I have addressed nearly all of the FAQs. I still have a few more that I have not gotten to; I will next week. Anyone who is not on my mailing list ... those who are freeloading on Twitter and Telegram are in the dark and speculating about something they do not understand. There are reasons why I handled this situation **EXACTLY** as I did during the last 18 months. We are dealing with the Scum of the Earth here ... and this will all become **CRYSTAL** clear to everyone in the coming weeks and months. I was victimized here just as badly, if not worse, than those who got wiped out. **\$DIG Price Target is US\$0.00.***

Here are the four ringleaders ... Troy James; James Lee Goldberg; Stephen Lance Braverman & Thomas Carter Ronk (who may not be as deeply involved)

<https://www.google.com/search?ei=m9QaXNerNpGO5wKatpLYCA&q=The+Affluence+Network+Troy+James>

<https://brokercheck.finra.org/individual/summary/1433272>

<https://brokercheck.finra.org/individual/summary/1731936>

<https://www.sec.gov/litigation/litreleases/2018/lr24297.htm>

## Ronnie Moas

Founder & Director of Research  
Standpoint Research

Tel: (786) 768-2317 Mobile: (786) 315-3853

E-mail: [ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)

Alternate: [ronnie@standpointresearch.com](mailto:ronnie@standpointresearch.com)

Web: [www.standpointresearch.com](http://www.standpointresearch.com)

Photo: [www.moas-photo.com](http://www.moas-photo.com)

Charity: [www.philanthropyandphilosophy.com](http://www.philanthropyandphilosophy.com)

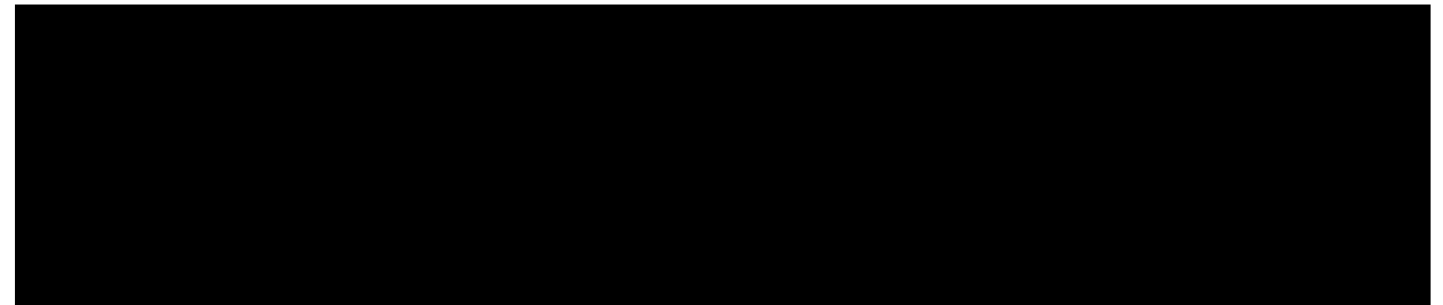
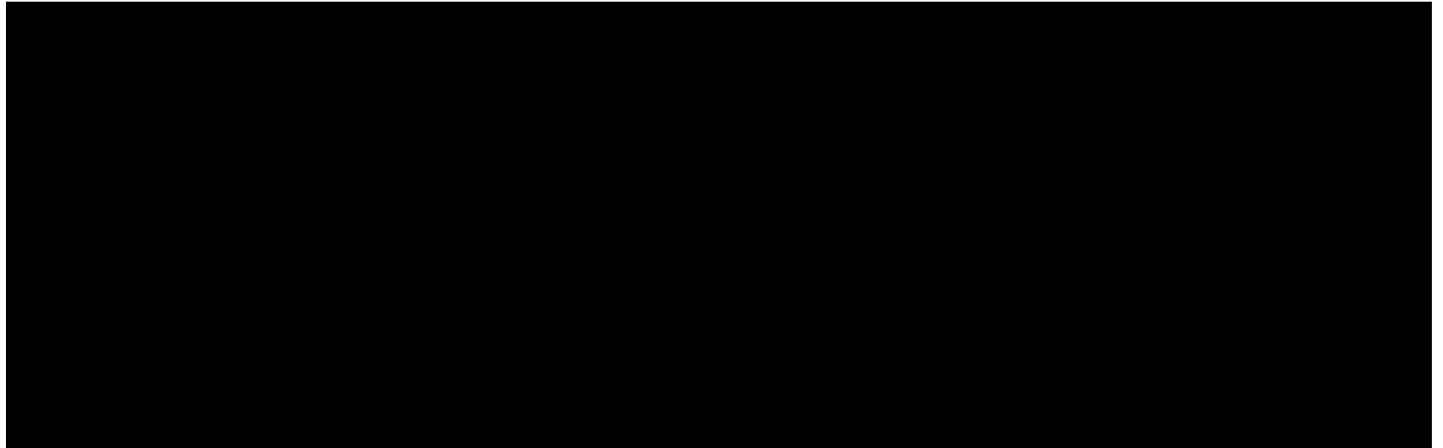
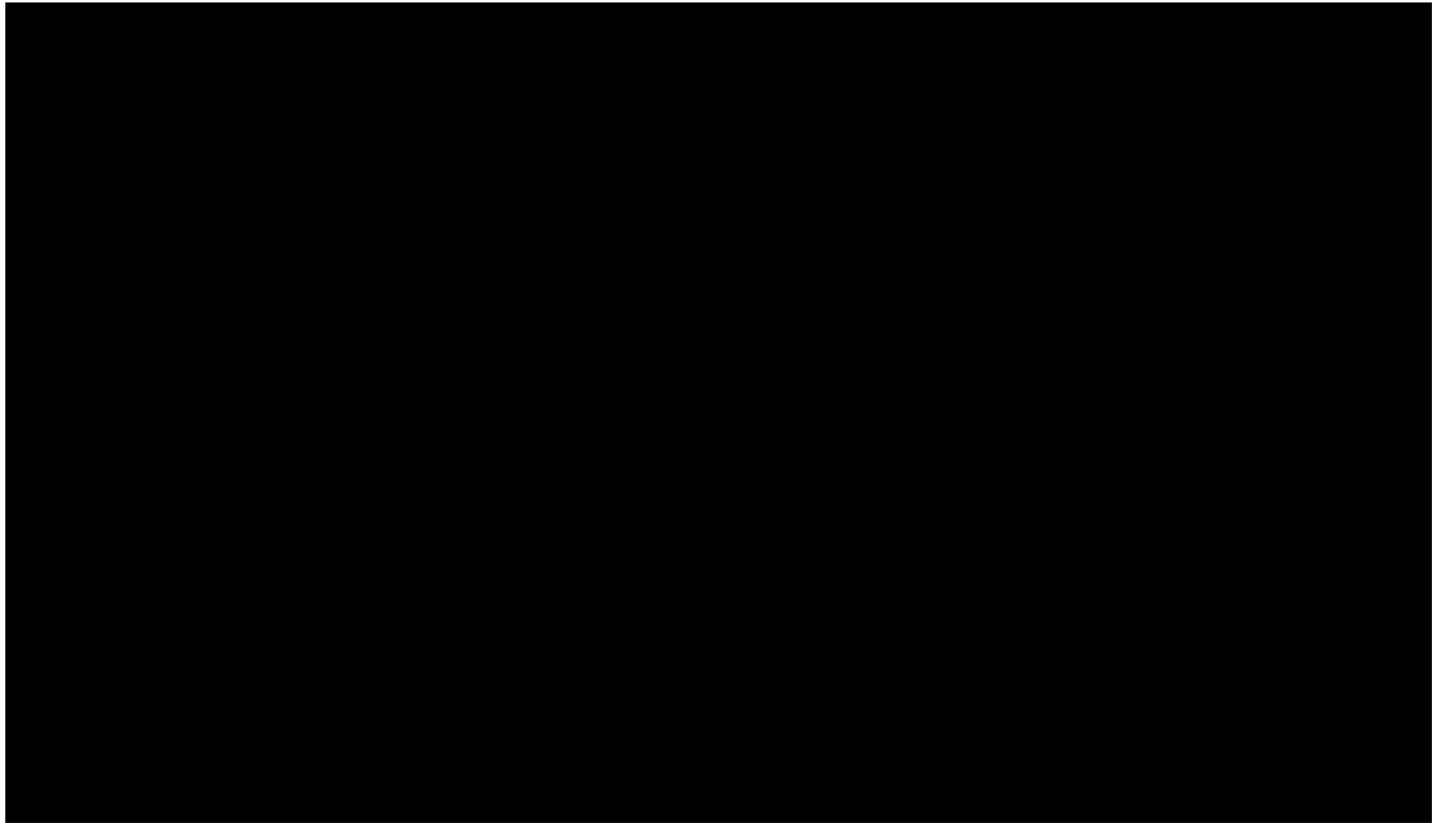
**Note:** My photography website has not been updated since 2016, and neither has the philanthropy website. Both sites will be updated in the second half of 2018. They are not outdated ... still worth visiting.



[www.standpointresearch.com/legal-disclaimer](http://www.standpointresearch.com/legal-disclaimer)

Standpoint Research, Flamingo South Beach, 1504 Bay Road # 2210, Miami Beach, FL 33139

# EXHIBIT M



---

**From:** Ronnie Moas <[ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)>

**Sent:** Sunday, December 30, 2018 7:32 AM

**To:** 'Moas (Standpoint Research)'

**Subject:** Arbitrade Letter to MPs (36) Bermuda Legal

Subject Line | Legal | Bermuda | Arbitrade | Image Attached

**\$DIG** I wonder why Troy James Hogg is so rattled this evening | 29-December | five erratic ... threatening ... and obscene messages | [https://coinmarketcap.com/currencies/dignity/...](https://coinmarketcap.com/currencies/dignity/) | I guess his \$15 billion scam is unraveling | Maybe he should buy some US\$1.00 floor price **\$DIG** at **99.42%** discount this evening US\$0.0058 **@BermudaMonetary @BDAMilkman** | He sent the messages to me via WhatsApp private chat message from his 519 330 6570 # (Canada) and sounded desperate.

**\$DIG** is going to US\$0.00 Zero | I am contacting all 36 **#Bermuda #Parliament** Members | **DIG** bastards need to be thrown in Jail | Life without Parole | I want to see one Member of Parliament sign off on <http://www.arbitrade.io> license after reading my 40-page letter **@BermudaMonetary**

16 pages (of 40) already was forwarded to Bermuda Monetary Authority CEO (Jeremy Cox) and ex-Premier Michael Dunkley who I met with in person in Miami for (nearly) three hours on December 12 (photo is attached).

I met two FBI agents in Miramar, FL on Wednesday. One of the agents is preparing a report and escalating this to a squad with urgency and priority.

**Bermuda Parliament Members (36) List | <http://parliament.bm/about/view/7>**

Replying to (confidential)

Let me understand this correctly | I have more than 1,000 recommendations under my belt since 1998 & you are going to judge me on one missed shot (**\$DIG**)?

Are you out of your mind? LeBron James missed **15,000** shots in his career | Aaron Judge struck out **204** times in the 2017 season | I shared a name with you that I believed in that I could have kept to myself | I thought it was going much higher | I was trying to help you reach your goals and had only good intentions | At one point I owned 2,200,000 **\$DIG** at US\$0.28 (**US\$616,000**).

I sold **none** because I believed it was going above US\$0.40 (and that it would remain above that level as a legitimate company) | Today I own 2,920,600 that are worth **\$17,000**.

I have **122** open recommendations | **Yes 122** | 27 in crypto ... 95 in the stock market | It is Impossible for me to cover and monitor Every base & angle for Every name |

This (below) is a **short** excerpt from the (**four pages**) Standpoint Research Legal Disclaimer | It is pasted at the bottom of **EVERY** long report and on my website |

It will **also** be at the bottom of the TRX report that goes out tomorrow

*Standpoint Research is an independent research provider. Standpoint Research is not a member of FINRA or SIPC and is not a registered securities broker or dealer. Standpoint Research is not a registered investment adviser with the Securities and Exchange Commission or any state securities commission. Standpoint Research publications are not and do not constitute a solicitation of an offer or sale of securities or cryptocurrencies, or an advertisement to solicit an offer or sale of securities or cryptocurrencies, and any financial or economic commentary expressed in such publications is being delivered to the intended recipient solely for that person's or entity's use in connection with the matters addressed — and may not be relied*

*upon. Standpoint Research publications do not constitute or contain any individualized investment advice and is made without regard to the recipients' investment objectives, financial situation or means. The information contained in all Standpoint Research communications, however transmitted, may not be re-published, broadcast, re-written or re-distributed in any manner without prior written consent from Standpoint Research. Any unauthorized use, duplication, re-distribution or disclosure is prohibited by law and may lead to prosecution. The materials, opinions, and ideas expressed herein, are for general informational purposes only, and do not specifically address individual financial objectives, the financial situation or particular need(s) of the person receiving them, and are subject to change without notice. Standpoint Research does not intend for any person or entity to rely on any such facts, opinions, and ideas, and does not assure the accuracy or completeness of any Standpoint Research material. **Nothing in Standpoint Research daily notes/reports constitutes individual investment, legal or tax advice.** Although the information contained herein and opinions based hereon has been obtained from sources believed to be reliable, Standpoint Research makes no representations as to the accuracy, completeness or timeliness and does not assume any liability or responsibility for any loss to any person or entity that may result from any act or omission by such person or entity, or by any other person or entity, based upon any material from Standpoint Research and the information and opinions expressed. Standpoint Research may issue other reports that are inconsistent with prior reports and is under no obligation to bring these reports to the recipient's attention. All opinions reflect judgments made as of the original date of publication and past performance should not be taken as an indication or guarantee of future performance. Standpoint Research expects clients who act/acted on ideas covered by Standpoint Research to follow those names and get a second opinion on those respective names. .*

**I will have my new report for you on TRX tomorrow (26 pages). As always, do NOT put more than 1%-2% of your net worth into any altcoin (outside of bitcoin). TRX is not without controversy, but it is in the top 10 on coinmarketcap so I am disregarding the controversy (plagiarism).**

People should be splitting their money up across eight (8) asset classes and you should **NEVER** take a bet that you can't afford to lose. Your money should be split up across:

**cash | stocks | bonds | gold | art | crypto | real estate | silver**

Crypto should NOT be more than 10%-20% of your portfolio and you should NOT put more than 6% of your crypto money into any one name that I am giving you. 6% of 20% is **1.2%** of your net worth. I understand that if you only have a few thousand dollars that you will not spread out your money across eight asset classes. That said, I can't be responsible if you take concentrated bets against my guidance.

**Human Nature (foolish) never ceases to amaze me.** I read the Bible chapters Proverbs, Sirach and Wisdom of Solomon

**The Book of the All-Virtuous Wisdom of Yeshua ben Sira commonly called the Wisdom of Sirach, or simply Sirach, and also known as the Book of Ecclesiasticus. The Hebrew translation of Yeshua ben Sira is Yeshua ... Son of Sira | Wisdom of Solomon is one of the seven Sapiential or wisdom books included within the Septuagint, along with Psalms, Proverbs, Ecclesiastes, Song of Songs (Song of Solomon), Job, and Sirach, and is included in the canon of Deuterocanonical books**

**At the top of the market a year ago** people were calling me. They wanted to go all in on crypto. I told them that they should diversify. I told them that in the stock market they could expect to double their money over the next 7 to 10 years. People did not listen to me. They did not want to wait 7 to 10 years to double their money. Instead, they went against my guidance, and lost **85%** of their money. Now they are upset. If you do not follow my guidance and my warnings, that is your responsibility. I have repeated these warnings **dozens** of times during the last year and I tried to mention it in every one of the dozens

of radio, newspaper, television, podcast and radio interviews I gave. **Human Nature will never change.** It hasn't changed since The Bible was written ... and will Not change in the next 2,000 years. There are dozens of references to Fools in the Bible. Google *Fools & Bible*.

My assistant is almost done working out the computer code to credit everyone with an extra month of my service. It might not sound like a lot to you, but for me it is more than \$100,000 and a disproportionate amount of my net worth (which is a lot less than what people speculate). The extra month will be added to your expiration date. I am very sorry about the bad recommendation (DIG) and distraction. I was wrong on the way down and I may be wrong again in my view that it is a scam. Criminal activity took place here and I am 100% certain of this. That said, they could clean shop and save this situation. I have to give this a 10% chance. I am not 100% sure it is going to zero just as I was never 100% sure it was going to US\$0.40. I am in the dark just as all of you are. I do not trust these people and have moved to the sidelines. I hold my 2,920,000 just in case I am wrong.

I posted a survey on my Twitter page this morning | 440 voted so far | and I asked people whether they think bitcoin would hit my price target of \$28,000 |

<https://twitter.com/RonnieMoas/status/1079324040710492161>

26% of the people who voted so far think that it will Never hit my \$28,000 target  
39% think it will hit before the end of 2019  
35% think it will hit before the end of 2020

In May 2020 the bitcoin having kicks but the move should/will come before then | I expect that we will have watershed moments in the next year, and that will coincide with bitcoin supply hitting the market getting cut in half in May of 2020 from 2,000 \$BTC per day to 1,000 \$BTC per day. That might not sound like much, but it is. On an annualized basis you are cutting the supply of bitcoin by **365,000** ... so there will be billions of dollars in demand for bitcoin ... but there will be insufficient supply hitting the market to soak up that demand ... and that will force the price higher.

Dozens of characters are making a lot of noise and trying to slander me on social media because I am standing in the way of a planned criminal \$DIG pump/dump by reporting to the FBI BMA SEC and OSC | They try to discredit me & defend their position | I did not turn on DIG because they owe me \$ | I turned on \$DIG the day after ex-Secret Service agent Chris Albanese (and others) shared damning criminal evidence with me late November | If they are going to dump this on other exchanges, there needs to be full disclosure Unacceptable to me that these criminals who wiped out hundreds of my subscribers with omissions, misleading guidance, lies, deception **and a coin dump** ... will be allowed to lure in new investors without full disclosure ... this is only the tip of the iceberg ...

I will **NOT** allow them to hide this information from other exchanges as they hid this info from me ... I already have 2,000 on my conscience ... I will not allow these bastards to suck in 25,000-50,000 new victims. There is a Very small chance that this is legitimate ... **but my subscribers (first in) were thrown under the bus** and unknowingly paid for a lot of business and personal stuff Troy and James bought with the \$DIG they dumped on you from the massive wallet on Livecoin ... it is not yet clear to me how deeply involved Stephen and Thomas were (are). Troy and James will rot in jail before all is said and done.



<https://www.google.com/search?ei=m9QaXNerNpGO5wKatpLYCA&q=The+Affluence+Network+Troy+James>

<https://brokercheck.finra.org/individual/summary/1433272>

<https://brokercheck.finra.org/individual/summary/1731936>

<https://www.sec.gov/litigation/litreleases/2018/lr24297.htm>

## **Ronnie Moas**

Founder & Director of Research  
Standpoint Research

Tel: (786) 768-2317 Mobile: (786) 315-3853

E-mail: [ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)

Alternate: [ronnie@standpointresearch.com](mailto:ronnie@standpointresearch.com)

Web: [www.standpointresearch.com](http://www.standpointresearch.com)

Photo: [www.moas-photo.com](http://www.moas-photo.com)

Charity: [www.philanthropyandphilosophy.com](http://www.philanthropyandphilosophy.com)

**Note:** My photography website has not been updated since 2016, and neither has the philanthropy website.

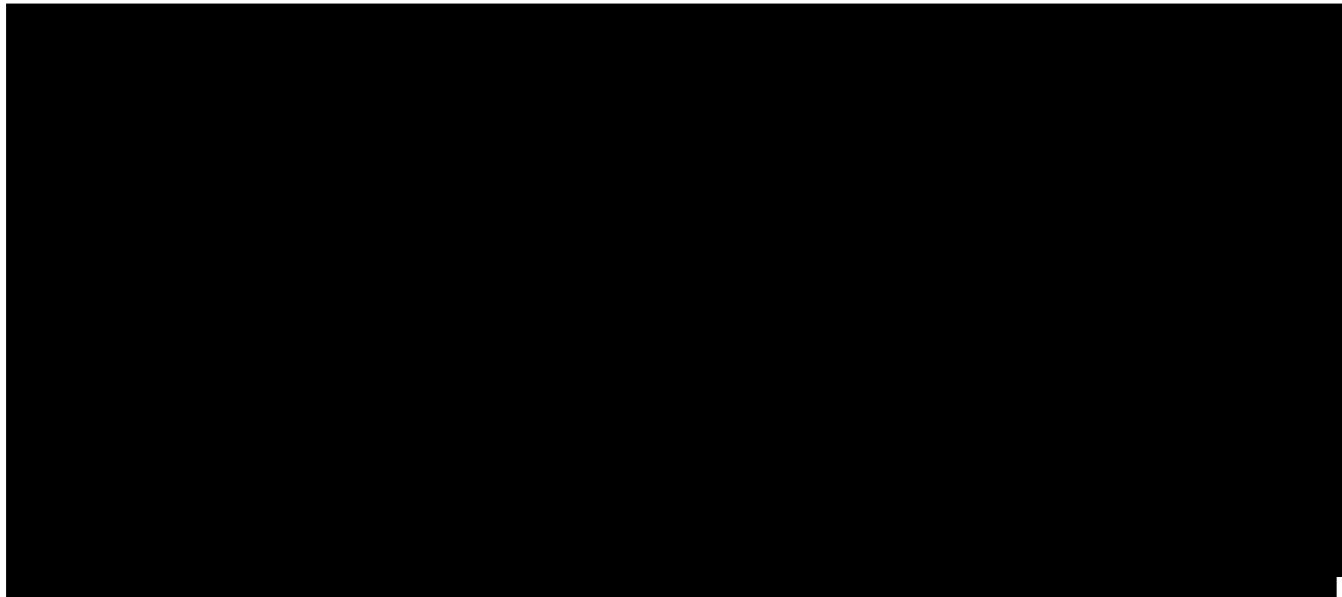
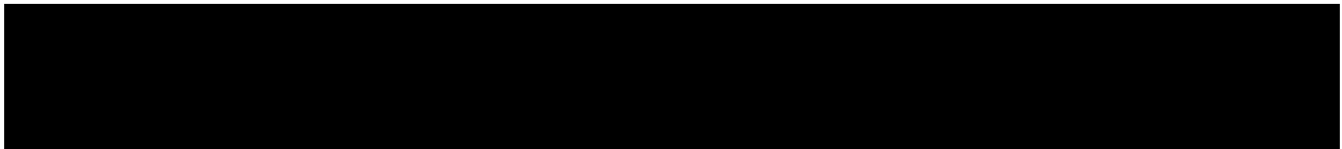
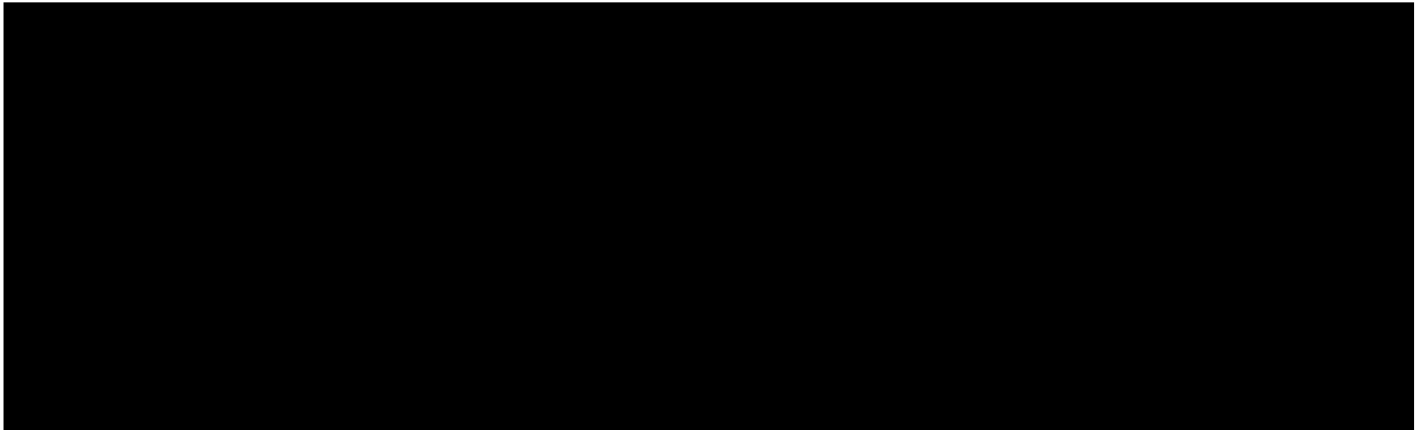
Both sites will be updated in the second half of 2018. They are not outdated ... still worth visiting.



[www.standpointresearch.com/legal-disclaimer](http://www.standpointresearch.com/legal-disclaimer)

Standpoint Research, Flamingo South Beach, 1504 Bay Road # 2210, Miami Beach, FL 33139





**From:** "Ronnie Moas" <[ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)>  
**Date:** December 31, 2018 at 8:58:07 PM EST  
**To:** "Moas \ (Standpoint Research)\ " <[ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)>  
**Cc:** <[kevin.woods@whiteandwoods.com](mailto:kevin.woods@whiteandwoods.com)>, <[dduncan@td.bm](mailto:dduncan@td.bm)>, <[mish@markmigdal.com](mailto:mish@markmigdal.com)>, <[EService@markmigdal.com](mailto:EService@markmigdal.com)>, <[vivi@markmigdal.com](mailto:vivi@markmigdal.com)>, <[Don@markmigdal.com](mailto:Don@markmigdal.com)>, "Jeremy Cox" <[JCox@bma.bm](mailto:JCox@bma.bm)>, <[mdunkley@ibl.bm](mailto:mdunkley@ibl.bm)>, "Michael Dunkley" <[mdunkley@oba.bm](mailto:mdunkley@oba.bm)>, "Stephen Braverman" <[sbraverman22@gmail.com](mailto:sbraverman22@gmail.com)>, "james goldberg" <[james\\_goldberg@msn.com](mailto:james_goldberg@msn.com)>, "Troy James" <[blackcreekmarketing@yahoo.ca](mailto:blackcreekmarketing@yahoo.ca)>, "Hayden Gill" <[hayden@buzzdron.com](mailto:hayden@buzzdron.com)>, <[len.schutzman@gmail.com](mailto:len.schutzman@gmail.com)>  
**Subject:** DIG crashing now ... Hundreds of Lives Devastated ...

\$DIG | \$0.004054 USD (-30.67%)

Why so quiet James and Stephen Lance Braverman ... Alumni of five firms EXPELLED by FINRA? ... legal advice to keep quiet so that you do not incriminate yourself?  
More than 1,500 messages year-to-date ... trust me ... you are already incriminated |  
All of a sudden you went silent the last two weeks ... eh?  
Except for Troy who is sending me obscene and erratic messages ... I got a few today from his 519 330 6570 WhatsApp number ...  
looks like he was in DIG chat rooms behaving like a frightened 8-year old child earlier today based on messages he sent and messages I received from others

<https://coinmarketcap.com/currencies/dignity/>

You have devastated **hundreds** of lives ... now my purpose in life is to ruin yours and have you incarcerated ... game over you deranged scam artists bastards |  
The Tweet storm today is one more nail in your coffin ... the beginning of an avalanche that is going to now crash down upon you ...  
Your US\$5.00 coin backed by US\$1.00 in gold is now trading > 99.9% below your price target ... Will be the happiest day of my life when I see you all behind bars.  
Hopefully you will all die behind bars ... lives ruined ... dreams shattered ... life savings wiped out

**TARGET IA \$ 1 PLUS NOT 40 CENTS? Gold is \$ 1 floor at least the the PE mark up this going to \$5 easy new exchanges coming --**  
**Damm its so simple - one of CNBC guys coming on the Advisory Board soon. You might have some competition**  
**( don't mention that either please its a nice surprise as one of the Directors already has him on another QX Board.**

**Peace out Ronnie enjoy the vacation**

**Jamie**

James Goldberg  
Coconut Capital LLC  
Cellular: (305) 785-6900 -786-201-1111  
Email: [James\\_Goldberg@msn.com](mailto:James_Goldberg@msn.com)

Email: [Coconutcapital@gmail.com](mailto:Coconutcapital@gmail.com). Please Note: The information in this email is confidential and may be legally privileged. If you are not the intended recipient, you must not read, use or disseminate the information; please advise the sender immediately by reply email and delete this message and any attachments without retaining a copy. Although this email and any attachments are believed to be free of any virus or other defect that may affect any computer system into which it is received and opened, it is the responsibility of the recipient to ensure that it is virus free and no responsibility is accepted by the sender for any loss or damage arising in any way from

its use.

## **Ronnie Moas**

Founder & Director of Research  
Standpoint Research

**Tel:** (786) 768-2317 **Mobile:** (786) 315-3853

**E-mail:** [ronnie.moas@verizon.net](mailto:ronnie.moas@verizon.net)

**Alternate:** [ronnie@standpointresearch.com](mailto:ronnie@standpointresearch.com)

**Web:** [www.standpointresearch.com](http://www.standpointresearch.com)

**Photo:** [www.moas-photo.com](http://www.moas-photo.com)

**Charity:** [www.philanthropyandphilosophy.com](http://www.philanthropyandphilosophy.com)

**Note:** My photography website has not been updated since 2016, and neither has the philanthropy website.

Both sites will be updated in the second half of 2018. They are not outdated ... still worth visiting.



[www.standpointresearch.com/legal-disclaimer](http://www.standpointresearch.com/legal-disclaimer)

Standpoint Research, Flamingo South Beach, 1504 Bay Road # 2210, Miami Beach, FL  
33139